

CI Pure Canadian Small/Mid Cap Equity Fund (formerly Cambridge Pure Canadian Equity Fund)



Series F CAD

AS AT SEPTEMBER 30, 2021

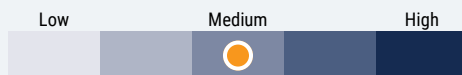
FUND OVERVIEW

This fund invests primarily in equity securities of Canadian companies. The fund may invest up to 10% of its assets in foreign market investments.

FUND DETAILS

Inception date	February 2011
Total net assets (\$CAD) As at 2021-09-30	\$221.9 million
NAVPS	\$30.7960
MER (%) As at 2021-03-31	1.33
Management fee (%)	1.00
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.5160

Risk rating¹

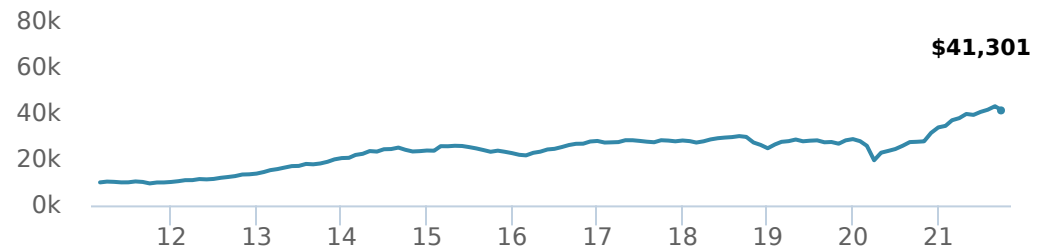


FUND CODES

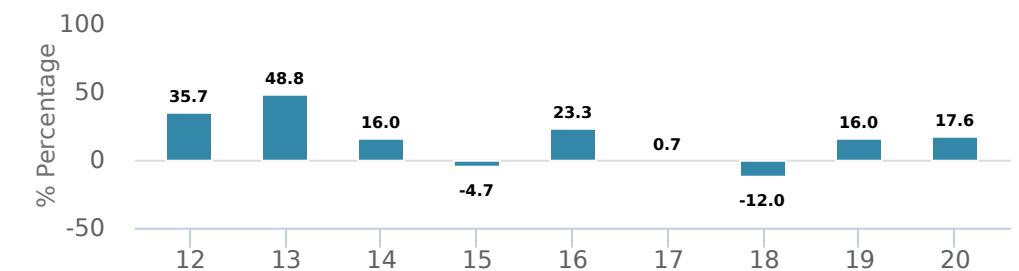
F	11009
A	ISC 11109 DSC 11159 LL 11459 LL 11359
E	16158
EF	15158
I	11509
O	18158
P	90063

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
21.80%	-4.20%	1.60%	8.80%	49.30%	11.50%	9.00%	15.80%	14.30%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2019-12-13	0.5160	2013-12-13	0.6140
2018-12-14	0.2749	2012-12-14	0.5994
2017-12-15	0.9402	2011-12-16	0.1700
2015-12-18	1.5444		
2014-12-19	0.7383		

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.20%
\$2,500,000 - \$5,000,000	0.28%
\$5,000,000 and above	0.40%

MANAGEMENT TEAM



Aubrey Hearn



Evan Rodvang

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	84.77%	Consumer Goods	20.33%	Canada	83.22%
Income Trust Units	7.73%	Technology	16.60%	Bermuda	6.99%
US Equity	6.31%	Industrial Goods	14.03%	United States	6.32%
International Equity	1.26%	Industrial Services	11.92%	United Kingdom	2.00%
Other	-0.02%	Real Estate	10.01%	Other	1.47%
Cash and Equivalents	-0.05%	Energy	9.39%		
		Financial Services	8.60%		
		Healthcare	5.67%		
		Other	2.25%		
		Basic Materials	1.20%		

TOP HOLDINGS

	Sector	(%)
1. Brookfield Business Partners LP - Units	Construction Materials	5.73%
2. Kinaxis Inc	Computer Electronics	5.35%
3. Colliers International Group Inc	Real Estate	5.11%
4. Waterloo Brewing Ltd	Food, Beverage and Tobacco	4.97%
5. Andlauer Healthcare Group Inc	Healthcare Services	4.40%
6. TFI International Inc	Transportation	4.38%
7. Trisura Group Ltd	Insurance	3.90%
8. Parkit Enterprise Inc	Construction Materials	3.82%
9. LifeWorks Inc	Professional Services	3.80%
10. Aritzia Inc	Consumer Non-durables	3.60%
11. AutoCanada Inc	Automotive	3.55%
12. Boyd Group Services Inc	Automotive	3.18%
13. Dye & Durham Ltd	Information Technology	3.06%
14. Enghouse Systems Ltd	Information Technology	3.00%
15. Jamieson Wellness Inc	Food, Beverage and Tobacco	2.88%

Note: This page is not complete without disclaimers on the next page.

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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