

AS AT MAY 31, 2022

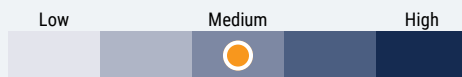
FUND OVERVIEW

This fund invests in an actively managed portfolio of primarily Canadian stocks. The fund may invest a maximum of 30% of its assets (book value) in foreign securities.

FUND DETAILS

Inception date	December 2015
Total net assets (\$CAD) As at 2022-05-31	\$183.5 million
NAVPS	\$14.0393
MER (%) As at 2021-09-30	1.33
Management fee (%)	1.00
Asset class	Canadian Dividend
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.7686

Risk rating¹



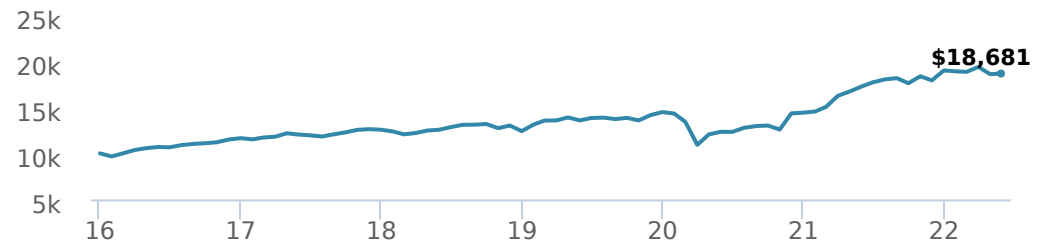
FUND CODES

	T5		T8
F	4642	442T5	942T8
A	ISC 2642 DSC SO* 3642 LL SO 1642	ISC 142T5 DSC SO 242T5 LL SO 342T5	ISC 642T8 DSC SO 742T8 LL SO 842T8
E	16014	16814	16514
EF	15014	15814	15514
I	5642		042T8
O	18014	18814	18514
P	90005	90505	90805

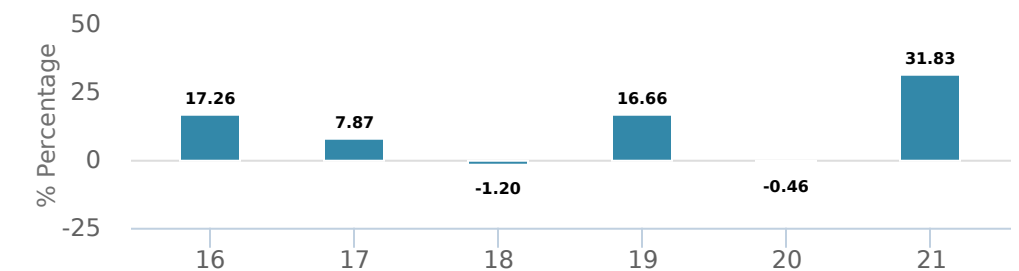
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-1.80%	0.40%	-1.00%	4.10%	8.20%	11.20%	9.20%	-	10.20%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2022-03-25	0.7686	2019-12-13	0.1129
2021-03-26	0.3625	2019-09-27	0.1160
2020-12-18	0.2046	2019-06-21	0.1205
2020-09-25	0.1856	2019-03-22	0.2123
2020-03-20	0.2157	2018-12-14	0.0517

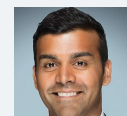
CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.20%
\$2,500,000 - \$5,000,000	0.28%
\$5,000,000 and above	0.40%

MANAGEMENT TEAM



Peter Hofstra



Bunty Mahairhu

AS AT MAY 31, 2022

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	78.77	Financial Services	30.09	Canada	79.99
US Equity	17.83	Utilities	12.19	United States	17.85
Income Trust Units	2.14	Consumer Services	10.44	Bermuda	2.14
Cash and Equivalents	1.24	Energy	9.55	Other	0.02
Other	0.02	Technology	8.27		
		Industrial Goods	7.95		
		Other	7.88		
		Real Estate	5.23		
		Industrial Services	4.67		
		Healthcare	3.73		

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Dividend Fund Class I	Mutual Fund	99.46%

TOP HOLDINGS

	Sector	(%)
1. Royal Bank of Canada	Banking	5.49%
2. Algonquin Power & Utilities Corp	Diversified Utilities	4.25%
3. Suncor Energy Inc	Integrated Production	4.24%
4. Brookfield Asset Management Inc CI A	Asset Management	4.17%
5. Humana Inc	Healthcare Services	3.73%
6. Alphabet Inc CI A	Information Technology	3.39%
7. Canadian Tire Corp Ltd CI A	Retail	3.37%
8. Bank of Nova Scotia	Banking	3.27%
9. Canadian Natural Resources Ltd	Oil and Gas Production	3.25%
10. Fairfax Financial Holdings Ltd	Insurance	3.23%
11. Fortis Inc	Electric Utilities	3.19%
12. Parker-Hannifin Corp	Manufacturing	3.15%
13. Intact Financial Corp	Insurance	3.12%
14. Manulife Financial Corp	Insurance	3.04%
15. Microsoft Corp	Information Technology	3.01%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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