

# CI International Equity Corporate Class

Series A CAD



AS AT AUGUST 31, 2023

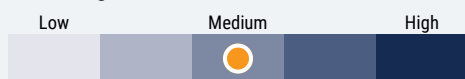
## FUND OVERVIEW

This fund invests in equity securities of companies located outside of Canada and the United States.

## FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2023-08-31	\$171.7 million
NAVPS	\$18.7474
MER (%) As at 2023-03-31	2.47
Management fee (%)	2.00
Asset class	International Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.9159

## Risk rating<sup>1</sup>



## FUND CODES

	T5		T8	
A	ISC 2575 DSC SO* 3575 LL SO 1575	ISC 175T5 DSC SO 275T5 LL SO 375T5	ISC 675T8 DSC SO 775T8 LL SO 875T8	
E	16130	16730	16430	
EF	15130	15730	15430	
F	4575	475T5	975T8	
I	5575		075T8	
O	18130	18730	18430	
P	90002	90502	90802	

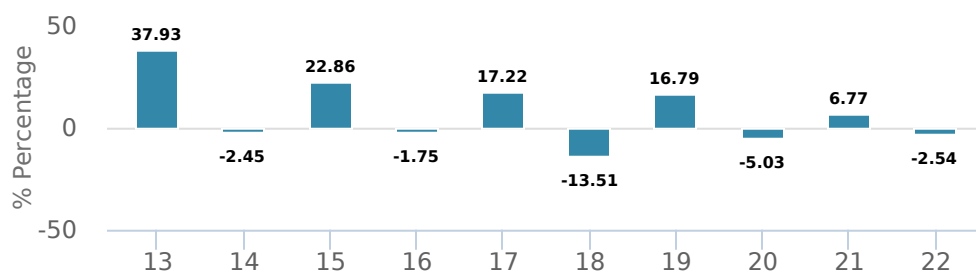
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception <sup>+</sup>
	10.42%	-1.48%	4.13%	0.76%	18.28%	9.05%	3.07%	5.90%	8.39%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2022-03-25	0.9159	2019-12-13	0.2148
2020-12-18	0.0552	2019-09-27	0.2061
2020-09-25	0.0520	2019-06-21	0.2008
2020-06-26	0.2014	2019-03-22	0.3162
2020-03-20	0.1713	2018-12-14	0.1058

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.22%
\$2,500,000 - \$5,000,000	0.30%
\$5,000,000 and above	0.42%

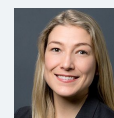
## MANAGEMENT TEAM



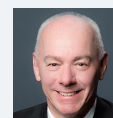
Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Evelyn Huang



Melissa Casson



Richard Jenkins

AS AT AUGUST 31, 2023

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	99.04	Technology	19.98	Other	27.79
Cash and Equivalents	0.98	Financial Services	16.98	United Kingdom	16.09
Other	-0.02	Consumer Goods	15.33	France	14.28
		Industrial Goods	12.94	Japan	7.25
		Healthcare	9.92	India	6.89
		Telecommunications	8.45	Germany	6.70
		Energy	4.63	Sweden	6.64
		Consumer Services	4.18	Ireland	5.33
		Other	4.14	Portugal	4.63
		Utilities	3.45	Cayman Islands	4.40

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI International Equity Fund CI I	Mutual Fund	99.96%

## TOP HOLDINGS

	Sector	(%)
1. Galp Energia SGPS SA	Integrated Production	4.63%
2. Alibaba Group Holding Ltd	Information Technology	4.39%
3. Telefonaktiebolaget LM Ericsson CI B	Diversified Telecommunications	4.36%
4. Grifols SA - ADR CI B	Drugs	4.35%
5. Accor SA	Leisure	4.18%
6. Lloyds Banking Group PLC	Banking	4.11%
7. Rakuten Group Inc	Information Technology	4.11%
8. Indus Towers Ltd	Diversified Telecommunications	4.09%
9. Worldline SA	Asset Management	4.01%
10. Assicurazioni Generali SpA	Insurance	3.97%
11. Fomento Economico Mexicano SAB de CV - ADR	Food, Beverage and Tobacco	3.82%
12. Heidelbergcement AG	Construction Materials	3.82%
13. Tate & Lyle PLC	Food, Beverage and Tobacco	3.70%
14. Kunlun Energy Co Ltd	Gas Utilities	3.45%
15. Wienerberger AG	Construction Materials	3.45%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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