

CI Canadian Equity Income Fund (formerly Sentry Canadian Income Fund)



Series EF CAD

AS AT SEPTEMBER 30, 2021

FUND OVERVIEW

Sentry Canadian Income Fund aims to provide consistent monthly income and capital appreciation by investing primarily in a diversified portfolio of Canadian securities including equities, fixed-income instruments, real estate investment trusts (REITs) and income trusts.

FUND DETAILS

Inception date	January 2019
Total net assets (\$CAD) As at 2021-09-30	\$2.2 billion
NAVPS	\$11.1506
MER (%) As at 2021-03-31	1.22
Management fee (%)	0.90
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0545

Risk rating¹

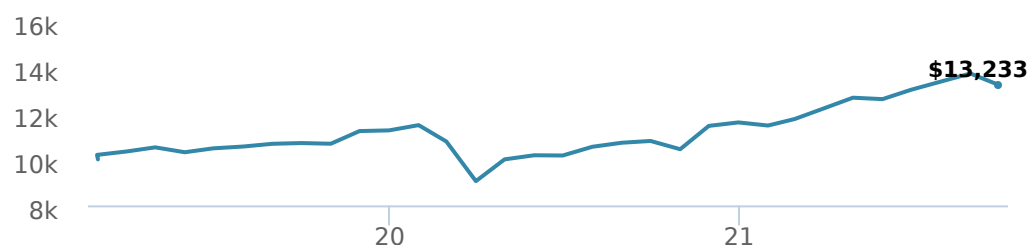


FUND CODES

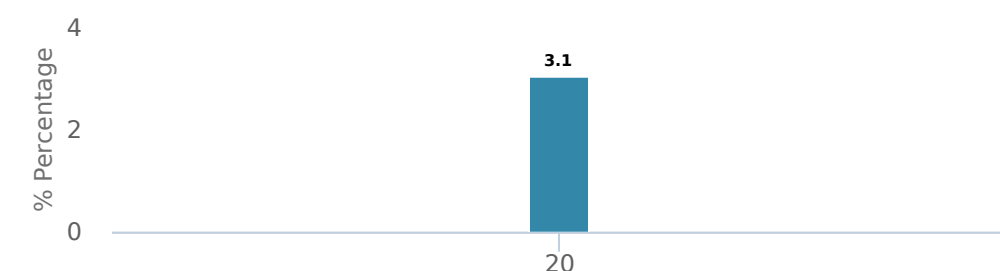
EF	15074
A	50217
B	DSC 51217 LL 52217 LL 53217
E	16074
F	54217
I	NL 55217 NL 57417
O	18074
P	58217

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
14.00%	-3.70%	1.60%	8.20%	22.50%	-	-	-	11.10%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2021-09-24	0.0545	2021-04-23	0.0545
2021-08-27	0.0545	2021-03-26	0.0545
2021-07-23	0.0545	2021-02-19	0.0545
2021-06-25	0.0545	2021-01-22	0.0545
2021-05-28	0.0545	2020-12-18	0.0545

MANAGEMENT TEAM



Aubrey Hearn



Bryan Brown



Jack Hall

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	53.00%	Financial Services	29.00%	Canada	54.00%
US Equity	39.00%	Technology	18.00%	United States	39.00%
Income Trust Units	4.00%	Consumer Services	15.00%	Bermuda	4.00%
International Equity	2.00%	Utilities	7.00%	Netherlands	2.00%
Other	0.00%	Industrial Services	6.00%	Other	0.00%
Cash and Equivalents	0.00%	Consumer Goods	6.00%		
		Healthcare	5.00%		
		Real Estate	5.00%		
		Energy	3.00%		
		Other	2.00%		

TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc CI A	Diversified Financial Services	4.27%
2. Alphabet Inc CI C	Information Technology	3.88%
3. Sun Life Financial Inc	Diversified Financial Services	3.32%
4. National Bank of Canada	Banking	3.29%
5. Royal Bank of Canada	Banking	3.24%
6. Enbridge Inc	Gas Utilities	3.15%
7. Intact Financial Corp	Insurance	3.11%
8. Alimentation Couche-Tard Inc CI B	Retail	2.98%
9. Facebook Inc CI A	Information Technology	2.92%
10. JPMorgan Chase & Co	Diversified Financial Services	2.88%
11. Element Fleet Management Corp	Diversified Financial Services	2.83%
12. Boyd Group Services Inc	Automotive	2.81%
13. Cigna Corp	Insurance	2.72%
14. Open Text Corp	Information Technology	2.57%
15. Canadian Pacific Railway Ltd	Transportation	2.56%

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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