

# Sentry Alternative Asset Income Fund

Series EF



AS AT OCTOBER 31, 2019

## FUND OVERVIEW

Sentry Alternative Asset Income Fund's investment objective is to provide regular income and long-term capital appreciation by investing primarily in a diversified portfolio of securities with exposure to alternative asset classes including global real estate and infrastructure and fixed-income securities.

## FUND DETAILS

Inception date	January 2019
Total net assets (\$CAD) As at 2019-10-31	\$37.5 million
NAVPS	\$10.4196
MER (%) As at 2019-03-31	1.12
Management fee (%)	0.780
Asset class	Global Equity Balanced
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0663

### Risk rating<sup>3</sup>



## FUND CODES

EF	15083
A	50255
B	DSC 51255 LL 53255
E	16083
F	54255
I	55255
O	18083
P	58255

## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2019-09-27	0.0663	2019-04-26	0.0663
2019-08-23	0.0663	2019-03-22	0.0663
2019-07-26	0.0663	2019-02-22	0.0660
2019-06-21	0.0663		
2019-05-24	0.0663		

## PERFORMANCE<sup>1</sup>

\*Fund performance is not available for funds with a history of less than one year.

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation	(%)	Sector allocation	(%)
Foreign Corporate Bonds	26.22%	Fixed Income	31.29%
US Equity	22.23%	Real Estate	17.28%
International Equity	15.12%	Cash and Cash Equivalent	14.16%
Cash and Equivalents	14.16%	Industrial Services	11.06%
Canadian Equity	11.65%	Utilities	10.07%
Income Trust Units	5.54%	Energy	3.84%
Foreign Government Bonds	3.02%	Financial Services	3.84%
Canadian Corporate Bonds	1.90%	Other	3.71%
Canadian Government Bonds	0.15%	Consumer Services	2.95%
Other	0.01%	Industrial Goods	1.80%
<b>Geographic allocation</b>		<b>(%)</b>	
United States	56.80%		
Canada	23.28%		
France	4.43%		
Other	3.87%		
Spain	3.54%		
Australia	2.28%		
United Kingdom	2.21%		
Bermuda	1.47%		
Luxembourg	1.38%		
Netherlands	0.74%		

Note: This page is not complete without disclaimers on the next page.

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## TOP HOLDINGS

	Sector	(%)
1. Signature Systematic Yield Pool (Class I units)	Mutual Fund	17.14%
2. United States Treasury 2.25% 15-Aug-2049	Fixed Income	2.97%
3. Brookfield Asset Management Inc Cl A	Diversified Financial Services	2.96%
4. Tricon Capital Group Inc	Real Estate	2.32%
5. Prologis Inc	Real Estate	2.22%
6. American Homes 4 Rent	Real Estate	2.21%
7. StorageVault Canada Inc	Diversified Consumer Services	1.94%
8. Vinci SA	Construction Materials	1.80%
9. Ferrovial SA	Transportation	1.75%
10. Kennedy-Wilson Holdings Inc	Real Estate	1.72%
11. Aena SA	Transportation	1.54%
12. Cheniere Energy Inc	Oil and Gas Production	1.48%
13. Brookfield Infrastructure Partners LP - Units	Transportation	1.47%
14. Gecina SA	Real Estate	1.44%
15. InterRent REIT - Units	Real Estate	1.41%

## MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



Kevin McSweeney



Geof Marshall



Joshua Varghese



Allan Maclean-Howard

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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