

CI Global Unconstrained Bond Fund (formerly CI Global Unconstrained Bond Private Pool)



Series F CAD

AS AT DECEMBER 31, 2024

FUND OVERVIEW

The fund's objective is to generate income and the potential for long-term capital appreciation by investing primarily in a diversified portfolio of fixed-income securities of any credit quality, issued by companies or governments of any size, located anywhere in the world.

FUND DETAILS

Inception date	October 2018
CAD Total net assets (\$CAD) As at 2024-12-30	\$247.6 million
NAVPS	\$9.9972
MER (%) As at 2024-09-30	0.80
Management fee (%)	0.55
Asset class	Global Fixed Income
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0351
Average Credit Rating	BBB+

Risk rating¹



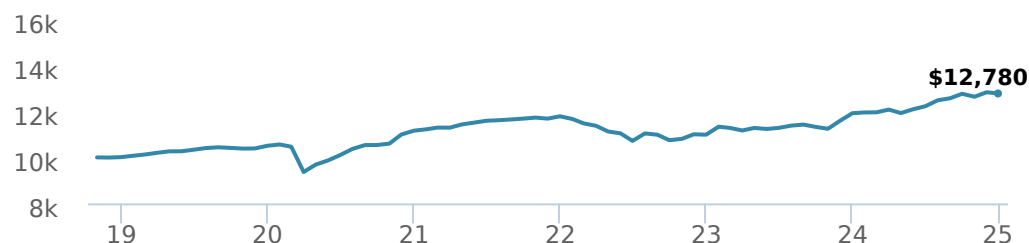
FUND CODES

F	4062
A	ISC 2062 DSC SO* 3116 LL SO 3016
I	5062
P	90143

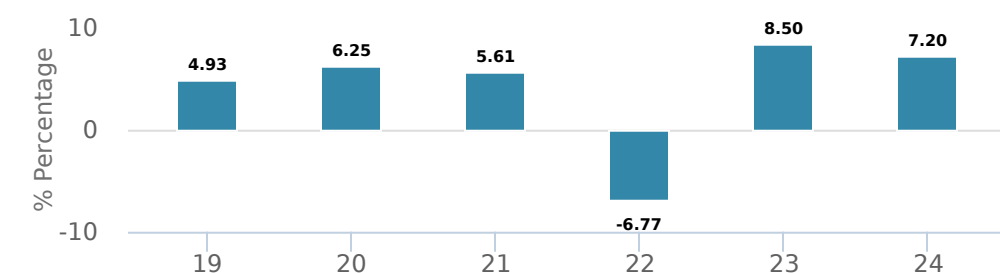
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.20%	-0.40%	0.12%	4.55%	7.20%	2.73%	4.00%	-	4.05%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2024-12-20	0.0351	2024-07-26	0.0223
2024-11-22	0.0252	2024-06-21	0.0291
2024-10-25	0.0287	2024-05-24	0.0284
2024-09-27	0.0236	2024-04-26	0.0354
2024-08-23	0.0298	2024-03-22	0.0283

FUND CHARACTERISTICS

Average Coupon %	4.60
Duration	6.20
Yield	5.12

RATING SUMMARY (%)

AAA	31.22
AA	0.37
A	9.69
BBB	33.53
BB	15.77
B	8.52
NR	0.69
Average Credit Rating	BBB+

*Corporate and Government bonds only.

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	31.71	Fixed Income	92.69	Canada	61.71
Canadian Government Bonds	29.80	Financial Services	2.54	United States	34.20
Canadian Corporate Bonds	26.31	Cash and Cash Equivalent	2.16	Other	2.79
Canadian Equity	4.62	Energy	1.07	Ireland	0.29
Foreign Government Bonds	4.43	Real Estate	0.62	Mexico	0.20
Cash and Equivalents	2.16	Utilities	0.28	Turkey	0.18
US Equity	0.39	Telecommunications	0.27	Indonesia	0.17
Canadian Bonds - Other	0.27	Consumer Goods	0.16	United Kingdom	0.17
Mortgages	0.24	Other	0.14	United Arab Emirates	0.15
Other	0.07	Technology	0.07	Qatar	0.14

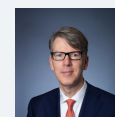
TOP HOLDINGS

	Sector	(%)
1. Canada Government 3.25% 01-Dec-2034	Fixed Income	8.51%
2. Canada Government 3.00% 01-Jun-2034	Fixed Income	6.28%
3. Canada Government 1.50% 01-Jun-2031	Fixed Income	5.54%
4. Canada Government 3.50% 01-Dec-2045	Fixed Income	3.72%
5. iShares JPMorgan USD EM Bond ETF (EMB)	Exchange Traded Fund	3.65%
6. Canada Government 1.75% 01-Dec-2053	Fixed Income	2.41%
7. Canada Government 2.75% 01-Dec-2055	Fixed Income	2.30%
8. Canadian Imperial Bank Commrce 3.80% 10-Dec-2030	Fixed Income	0.81%
9. Toronto-Dominion Bank 4.68% 08-Jan-2029	Fixed Income	0.72%
10. Canada Government 3.50% 01-Sep-2029	Fixed Income	0.62%
11. Capital Power Corp 5.97% 25-Jan-2034	Fixed Income	0.61%
12. Videotron Ltd 4.65% 15-Jun-2029	Fixed Income	0.58%
13. Sempra 6.55% 01-Jan-2035	Fixed Income	0.58%
14. Ford Motor Credit Co LLC 3.63% 17-Mar-2031	Fixed Income	0.57%
15. NETFLIX INC 4.90% 15-Aug-2034	Fixed Income	0.57%

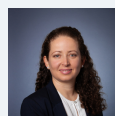
MANAGEMENT TEAM



Geof Marshall



John Shaw



Fernanda Fenton

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Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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