

CI U.S. Equity & Income Fund

Series F USD



AS AT AUGUST 31, 2023

FUND OVERVIEW

CI U.S. Equity & Income Fund aims to provide investors with stable income and long-term capital appreciation by investing in a diversified portfolio consisting primarily of U.S. equity and fixed-income securities.

FUND DETAILS

| | |
|--|-------------------------------|
| Inception date | March 2013 |
| Total net assets (\$CAD) As at 2023-08-31 | \$717.4 million |
| NAVPS | \$14.4315 |
| MER (%) As at 2023-03-31 | 1.15 |
| Management fee (%) | 0.85 |
| Asset class | U.S. Balanced |
| Currency | USD |
| Minimum investment | \$500 initial/\$25 additional |
| Distribution frequency | Monthly |
| Last distribution | \$0.0276 |

Risk rating¹

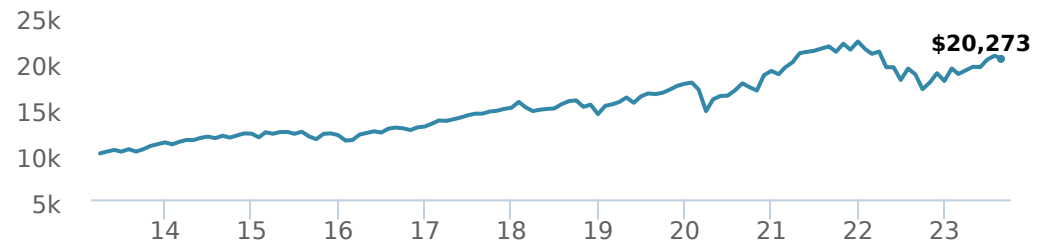


FUND CODES

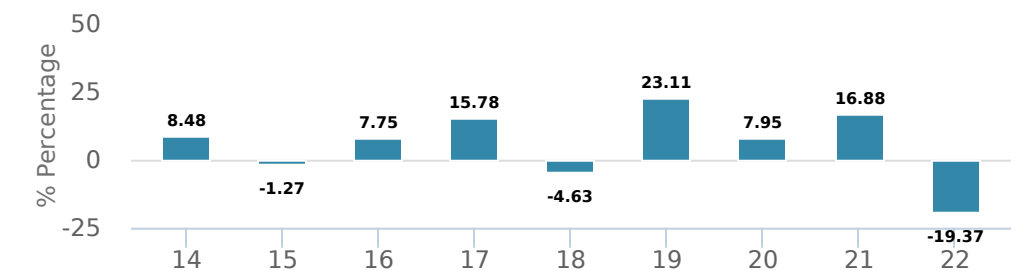
| | |
|---|-----------------------------------|
| F | 54246 |
| A | 50246 |
| B | DSC 51246 LL 53246 LL 52246 |
| I | 55246 |
| P | 58246 |

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| | YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|--|--------|--------|-------|-------|-------|-------|-------|-------|------------|
| | 13.43% | -1.68% | 4.61% | 8.82% | 9.11% | 4.79% | 5.26% | 7.11% | 6.96% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2023-08-25 | 0.0276 | 2023-03-24 | 0.0273 |
| 2023-07-28 | 0.0283 | 2023-02-24 | 0.0276 |
| 2023-06-23 | 0.0284 | 2023-01-27 | 0.0282 |
| 2023-05-26 | 0.0275 | 2022-12-16 | 0.0274 |
| 2023-04-21 | 0.0277 | 2022-11-25 | 0.0281 |

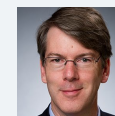
MANAGEMENT TEAM



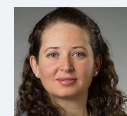
Aubrey Hearn



Jack Hall



John Shaw



Fernanda Fenton

AS AT AUGUST 31, 2023

PORTFOLIO ALLOCATIONS⁴

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|--------------------------|-------|---------------------|-------|-----------------------|-------|
| US Equity | 56.58 | Fixed Income | 24.22 | United States | 79.68 |
| Foreign Corporate Bonds | 13.43 | Financial Services | 22.11 | Canada | 9.16 |
| Foreign Government Bonds | 10.28 | Technology | 16.26 | Bermuda | 2.53 |
| Canadian Equity | 8.59 | Consumer Services | 12.65 | Other | 2.18 |
| International Equity | 4.65 | Healthcare | 5.03 | United Kingdom | 1.42 |
| Income Trust Units | 3.88 | Real Estate | 4.66 | Ireland | 1.39 |
| Cash and Equivalents | 1.15 | Industrial Services | 4.58 | Multi-National | 1.37 |
| Other | 0.93 | Other | 4.22 | Cayman Islands | 1.10 |
| Canadian Corporate Bonds | 0.51 | Industrial Goods | 4.13 | France | 1.03 |
| | | Consumer Goods | 2.14 | Dominican Republic | 0.14 |

TOP HOLDINGS

| | Sector | (%) |
|--|--------------------------------|-------|
| 1. Alphabet Inc Cl C | Information Technology | 6.21% |
| 2. Mastercard Inc Cl A | Diversified Financial Services | 4.29% |
| 3. Amazon.com Inc | Retail | 4.00% |
| 4. Visa Inc Cl A | Diversified Financial Services | 3.65% |
| 5. Meta Platforms Inc Cl A | Information Technology | 3.22% |
| 6. Brookfield Corp Cl A | Asset Management | 3.22% |
| 7. KKR & Co Inc | Asset Management | 3.04% |
| 8. JPMorgan Chase & Co | Banking | 2.80% |
| 9. Microsoft Corp | Information Technology | 2.71% |
| 10. Berkshire Hathaway Inc Cl A | Insurance | 2.48% |
| 11. Booking Holdings Inc | Leisure | 2.47% |
| 12. UnitedHealth Group Inc | Healthcare Services | 2.33% |
| 13. Live Nation Entertainment Inc | Leisure | 2.29% |
| 14. United States Treasury 4.00% 15-Nov-2052 | Fixed Income | 2.14% |
| 15. United States Treasury 4.13% 15-Nov-2032 | Fixed Income | 1.71% |

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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