

# CI U.S. Equity & Income Fund

Series A USD



AS AT APRIL 30, 2023

## FUND OVERVIEW

CI U.S. Equity & Income Fund aims to provide investors with stable income and long-term capital appreciation by investing in a diversified portfolio consisting primarily of U.S. equity and fixed-income securities.

## FUND DETAILS

Inception date	March 2013
Total net assets (\$CAD) As at 2023-04-28	\$714.9 million
NAVPS	\$12.2197
MER (%) As at 2022-09-30	2.26
Management fee (%)	1.85
Asset class	U.S. Balanced
Currency	USD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0277

## Risk rating<sup>1</sup>

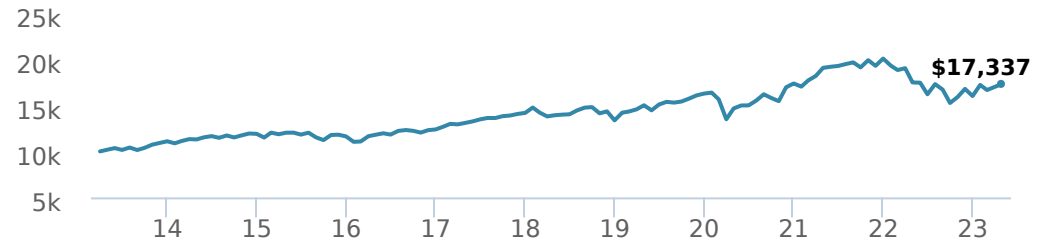


## FUND CODES

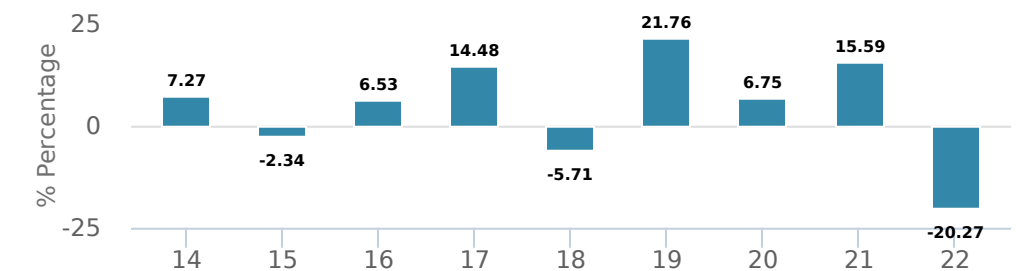
A	50246
B	DSC 51246 LL 53246 LL 52246
F	54246
I	55246
P	58246

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.22%	1.94%	0.64%	8.94%	-0.90%	5.72%	4.47%	5.47%	5.56%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-04-21	0.0277	2022-11-25	0.0281
2023-03-24	0.0273	2022-10-28	0.0276
2023-02-24	0.0276	2022-09-23	0.0276
2023-01-27	0.0282	2022-08-26	0.0288
2022-12-16	0.0274	2022-07-22	0.0290

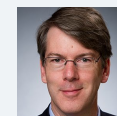
## MANAGEMENT TEAM



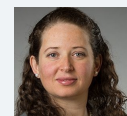
Aubrey Hearn



Jack Hall



John Shaw



Fernanda Fenton

AS AT APRIL 30, 2023

## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	56.07	Fixed Income	25.84	United States	81.41
Foreign Corporate Bonds	13.53	Financial Services	21.50	Canada	8.46
Foreign Government Bonds	11.79	Technology	14.32	Bermuda	2.81
Canadian Equity	7.40	Consumer Services	11.91	Other	1.91
International Equity	4.98	Healthcare	5.60	United Kingdom	1.51
Income Trust Units	4.30	Other	4.84	Ireland	1.37
Cash and Equivalents	0.97	Real Estate	4.59	France	1.33
Canadian Corporate Bonds	0.52	Industrial Goods	4.36	Cayman Islands	0.93
Other	0.44	Industrial Services	4.34	Dominican Republic	0.14
		Consumer Goods	2.70	Oman	0.13

## TOP HOLDINGS

	Sector	(%)
1. United States Treasury 1.13% 31-Oct-2026	Fixed Income	5.21%
2. Alphabet Inc Cl C	Information Technology	5.06%
3. Mastercard Inc Cl A	Diversified Financial Services	3.98%
4. Visa Inc Cl A	Diversified Financial Services	3.49%
5. Brookfield Corp Cl A	Asset Management	3.08%
6. JPMorgan Chase & Co	Banking	3.07%
7. Amazon.com Inc	Retail	3.05%
8. KKR & Co Inc	Asset Management	2.79%
9. Meta Platforms Inc Cl A	Information Technology	2.73%
10. Booking Holdings Inc	Leisure	2.71%
11. Microsoft Corp	Information Technology	2.58%
12. UnitedHealth Group Inc	Healthcare Services	2.42%
13. United States Treasury 4.00% 15-Nov-2052	Fixed Income	2.40%
14. Berkshire Hathaway Inc Cl A	Insurance	2.29%
15. Live Nation Entertainment Inc	Leisure	2.01%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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