

# CI U.S. Equity & Income Fund

Series F CAD



AS AT MAY 31, 2025

## FUND OVERVIEW

CI U.S. Equity & Income Fund aims to provide investors with stable income and long-term capital appreciation by investing in a diversified portfolio consisting primarily of U.S. equity and fixed-income securities.

## FUND DETAILS

Inception date	March 2013
CAD Total net assets (\$CAD) As at 2025-05-30	\$912.8 million
NAVPS	\$24.3634
MER (%) As at 2024-09-30	1.15
Management fee (%)	0.85
Asset class	U.S. Balanced
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0375

## Risk rating<sup>1</sup>



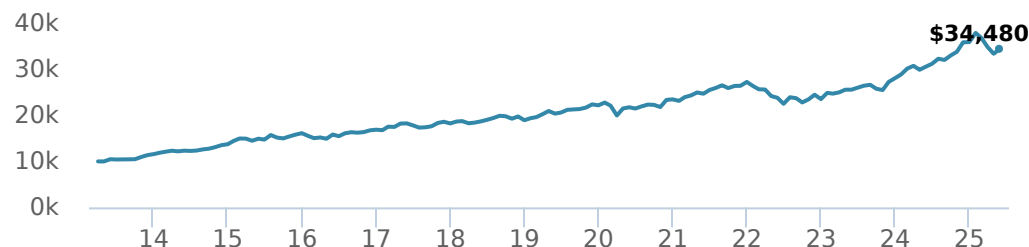
## FUND CODES

F	54245
A	50245
B	DSC SO* 51245 LL SO 53245 LL 52245
E	16084
EF	15084
I	55245
O	18084
P	58245

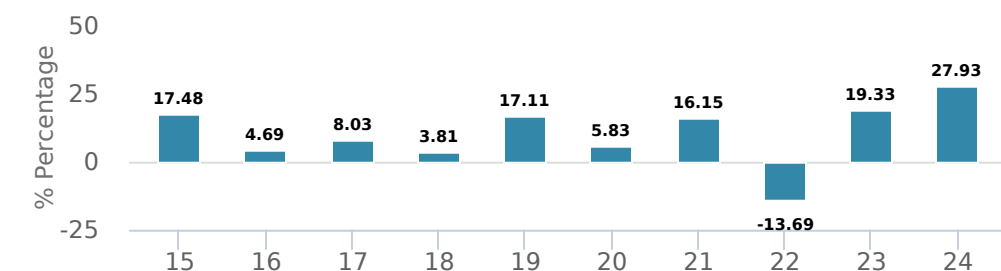
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-4.07%	3.22%	-6.44%	-3.91%	12.70%	13.11%	9.64%	8.73%	10.63%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2025-05-23	0.0375	2024-12-20	0.0375
2025-04-25	0.0375	2024-11-22	0.0375
2025-03-28	0.0375	2024-10-25	0.0375
2025-02-21	0.0375	2024-09-27	0.0375
2025-01-24	0.0375	2024-08-23	0.0375

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.05%
\$250,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.13%
\$1,000,000 - \$2,500,000	0.18%
\$2,500,000 - \$5,000,000	0.23%
\$5,000,000 and above	0.25%

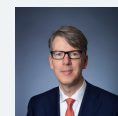
## MANAGEMENT TEAM



Aubrey Hearn



Jack Hall



John Shaw



Fernanda Fenton

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Series F CAD



AS AT MAY 31, 2025

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	57.84	Fixed Income	26.28	United States	81.94
Foreign Government Bonds	13.90	Financial Services	23.73	Canada	9.62
Foreign Corporate Bonds	10.76	Technology	19.70	Multi-National	3.35
Canadian Equity	9.11	Consumer Services	12.95	Bermuda	2.64
Income Trust Units	2.64	Healthcare	4.46	Other	0.71
Other	2.09	Real Estate	3.43	Ireland	0.63
International Equity	1.51	Industrial Services	2.94	France	0.54
Foreign Bonds - Funds	1.21	Industrial Goods	2.67	Cayman Islands	0.34
Canadian Corporate Bonds	0.48	Mutual Fund	2.14	Nigeria	0.12
Cash and Equivalents	0.46	Other	1.70	United Kingdom	0.11
				Oman	0.11

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Alphabet Inc CI C	Information Technology	5.22%
2. Meta Platforms Inc CI A	Information Technology	4.74%
3. Amazon.com Inc	Retail	4.61%
4. Mastercard Inc CI A	Diversified Financial Services	4.45%
5. Visa Inc CI A	Diversified Financial Services	4.25%
6. Brookfield Corp CI A	Asset Management	4.22%
7. Microsoft Corp	Information Technology	4.11%
8. KKR & Co Inc	Asset Management	3.64%
9. United States Treasury 4.63% 15-Feb-2035	Fixed Income	2.88%
10. United States Treasury 4.13% 30-Nov-2029	Fixed Income	2.82%
11. Booking Holdings Inc	Leisure	2.78%
12. Live Nation Entertainment Inc	Leisure	2.70%
13. JPMorgan Chase & Co	Banking	2.42%
14. United States Treasury 4.50% 15-Nov-2054	Fixed Income	2.27%
15. Berkshire Hathaway Inc CI A	Insurance	2.17%

## TOP HOLDINGS<sup>6</sup>

	Sector	(%)
1. Alphabet Inc CI C	Information Technology	5.22%
2. Meta Platforms Inc CI A	Information Technology	4.74%
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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>6</sup> The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published June 2025