# CI U.S. Equity Class

Series P USD

CI GLOBAL ASSET MANAGEMENT

AS AT AUGUST 31, 2024

## FUND OVERVIEW

CI U.S. Equity Class seeks a balance of current income and long-term capital appreciation by investing substantially all of its assets in securities of CI U.S. Equity Fund. The underlying fund invests primarily in a diversified portfolio of dividend-paying U.S. equity securities, including common and preferred shares and, to a lesser extent, interest bearing securities, such as bonds, bills or bankers' acceptances.

## FUND DETAILS

| | |
|---|---|
| Inception date | **March 2015** |
| CAD Total net assets ($CAD)<br>As at 2024-08-30 | **$610.0 million** |
| NAVPS | **$30.1635** |
| MER (%)<br>As at 2024-03-31 | **0.17** |
| Management fee (%) | **Negotiable** |
| Asset class | **U.S. Equity** |
| Currency | **USD** |
| Minimum investment | **$500 initial/$25 additional** |
| Distribution frequency | **Monthly** |
| Last distribution | **$0.0340** |

### Risk rating[1]

Low | Medium | High

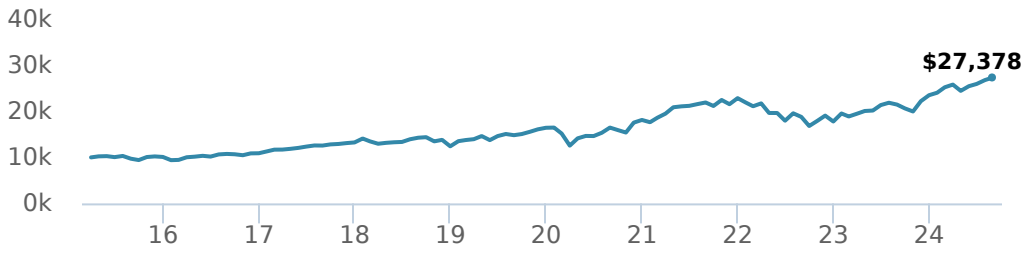
## FUND CODES

| | |
|---|---|
| P | **58038** |
| A | **ISC 50038**<br>**DSC SO* 3946**<br>**LL SO 1946** |
| B | **DSC SO 51038**<br>**LL SO 53038**<br>**LL 52038** |
| E | **16046** |
| F | **54038** |
| I | **55038** |
| O | **18046** |

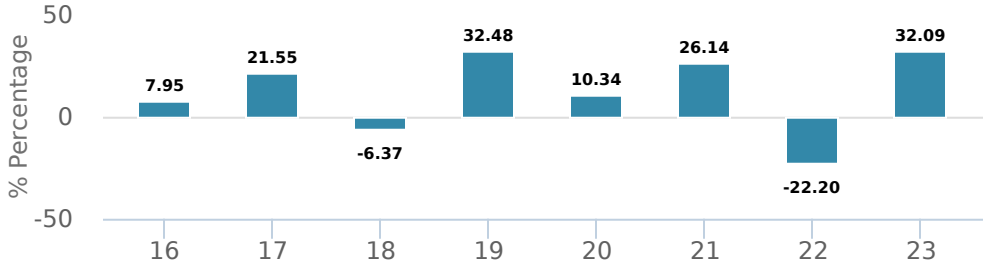
*No new purchases directly into switch only funds.

## PERFORMANCE[2]

### Growth of $10,000 (since inception date)




### Calendar year performance




### Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|---|---|---|---|---|---|---|---|---|
| **16.42%** | **2.15%** | **7.45%** | **8.47%** | **27.45%** | **7.66%** | **13.05%** | **-** | **11.25%** |

*Since inception date

## DISTRIBUTION HISTORY[3]

| Payable date | Total | Payable date | Total |
|---|---|---|---|
| 2024-08-23 | **0.0340** | 2024-03-21 | **0.0340** |
| 2024-07-26 | **0.0333** | 2024-02-23 | **0.0341** |
| 2024-06-20 | **0.0336** | 2024-01-26 | **0.0342** |
| 2024-05-24 | **0.0337** | 2023-12-15 | **0.0344** |
| 2024-04-26 | **0.0337** | 2023-11-24 | **0.0337** |

## MANAGEMENT TEAM

Aubrey Hearn

Jack Hall

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## PORTFOLIO ALLOCATIONS[4]

| Asset allocation | (%) |
|---|---|
| US Equity | **82.57** |
| Canadian Equity | **10.44** |
| Income Trust Units | **4.25** |
| International Equity | **2.60** |
| Cash and Equivalents | **0.17** |
| Other | **-0.03** |

| Sector allocation | (%) |
|---|---|
| Financial Services | **32.42** |
| Technology | **28.95** |
| Consumer Services | **12.95** |
| Healthcare | **8.37** |
| Industrial Services | **5.28** |
| Industrial Goods | **4.41** |
| Real Estate | **3.41** |
| Other | **1.98** |
| Consumer Goods | **1.57** |
| Energy | **0.66** |

| Geographic allocation | (%) |
|---|---|
| United States | **81.07** |
| Canada | **10.68** |
| Bermuda | **4.25** |
| Ireland | **1.78** |
| Other | **1.39** |
| France | **0.83** |

## UNDERLYING FUND ALLOCATIONS

| | Sector | (%) |
|---|---|---|
| 1. CI U.S. Equity Fund Series I | Mutual Fund | **99.77%** |

## TOP HOLDINGS

| | Sector | (%) |
|---|---|---|
| 1. Alphabet Inc Cl C | Information Technology | **7.07%** |
| 2. Mastercard Inc Cl A | Diversified Financial Services | **6.20%** |
| 3. Microsoft Corp | Information Technology | **6.20%** |
| 4. Visa Inc Cl A | Diversified Financial Services | **5.89%** |
| 5. Amazon.com Inc | Retail | **5.81%** |
| 6. Meta Platforms Inc Cl A | Information Technology | **5.61%** |
| 7. Brookfield Corp Cl A | Asset Management | **5.32%** |
| 8. KKR & Co Inc | Asset Management | **5.27%** |
| 9. UnitedHealth Group Inc | Healthcare Services | **4.19%** |
| 10. Apple Inc | Computer Electronics | **3.78%** |
| 11. JPMorgan Chase & Co | Banking | **3.30%** |
| 12. Berkshire Hathaway Inc Cl A | Insurance | **3.23%** |
| 13. Live Nation Entertainment Inc | Leisure | **2.97%** |
| 14. Booking Holdings Inc | Leisure | **2.90%** |
| 15. Brookfield Infrastructure Partners LP - Units | Diversified Industrial Goods | **2.73%** |

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[1] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[2] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[3] Please refer to the fund's simplified prospectus for distribution information.

[4] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of $10,000 invested" chart shows the final value of a hypothetical $10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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