

Signature Global REIT Fund (formerly Sentry Global REIT Fund)

Class O8



AS AT FEBRUARY 29, 2020

FUND OVERVIEW

Signature Global REIT Fund aims to provide regular current income by investing primarily in real estate investment trusts (REITs) and equity securities of corporations participating in the residential and commercial real estate sector.

FUND DETAILS

| | |
|--|--------------------|
| Inception date | December 2015 |
| Total net assets (\$CAD) As at 2019-08-31 | \$864.9 million |
| NAVPS | \$10.5648 |
| MER (%) | 0.21 |
| Management fee (%) | 0.950 |
| Asset class | Real Estate Equity |
| Currency | CAD |
| Minimum investment | \$100,000 initial |
| Distribution frequency | Monthly |
| Last distribution | \$0.0617 |

Risk rating²

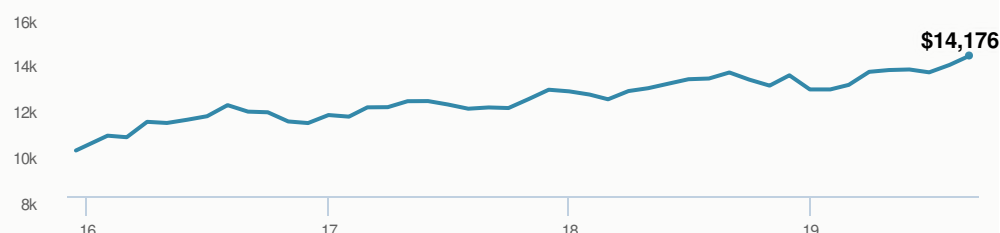


FUND CODES

| | | |
|----|-----------------------|-----------------------|
| | T8 | |
| O | 18079 | |
| A | 50205 | 50855 |
| B | DSC 51205 LL 53205 | DSC 51855 LL 53855 |
| E | 16079 | |
| EF | 15079 | |
| F | 54205 | 54855 |
| I | 55205 | |
| P | 58205 | 58855 |
| PP | 90298 | |

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-------|------|------|-------|-------|------|-----|------|------------|
| 19.1% | 3.0% | 4.5% | 10.0% | 12.5% | 8.9% | -% | -% | 9.8% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2020-02-21 | 0.0715 | 2019-10-25 | 0.0617 |
| 2020-01-24 | 0.0715 | 2019-09-26 | 0.0617 |
| 2020-01-03 | 0.0617 | 2019-08-23 | 0.0617 |
| 2019-12-13 | 0.0786 | 2019-07-26 | 0.0617 |
| 2019-11-22 | 0.0617 | 2019-06-20 | 0.0617 |

MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



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PORTFOLIO ALLOCATIONS⁵

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|----------------------|--------|--------------------------|--------|-----------------------|--------|
| US Equity | 44.65% | Real Estate | 79.92% | United States | 48.62% |
| Income Trust Units | 22.61% | Cash and Cash Equivalent | 6.57% | Canada | 29.78% |
| Canadian Equity | 16.10% | Technology | 3.77% | Other | 8.43% |
| International Equity | 10.07% | Industrial Services | 3.36% | Spain | 2.81% |
| Cash and Equivalents | 6.57% | Telecommunications | 2.43% | Japan | 2.41% |
| | | Financial Services | 2.18% | United Kingdom | 2.03% |
| | | Other | 1.76% | Germany | 1.80% |
| | | Consumer Services | 0.01% | Europe | 1.68% |
| | | | | Singapore | 1.37% |
| | | | | France | 1.07% |

TOP HOLDINGS

| | Sector | (%) |
|--|------------------------|-------|
| 1. Continuum Residential Reit Unit | Real Estate | 4.88% |
| 2. Equinix Inc | Information Technology | 3.77% |
| 3. AvalonBay Communities Inc | Real Estate | 3.62% |
| 4. Alexandria Real Estate Equities Inc | Real Estate | 3.62% |
| 5. InterRent REIT - Units | Real Estate | 3.60% |
| 6. Equity Residential | Real Estate | 3.47% |
| 7. Americold Realty Trust | Wholesale | 3.36% |
| 8. Tricon Capital Group Inc | Real Estate | 3.29% |
| 9. Prologis Inc | Real Estate | 2.95% |
| 10. Allied Properties REIT - Units | Real Estate | 2.67% |
| 11. American Tower Corp | Telecommunications | 2.43% |
| 12. Federal Realty Investment Trust | Real Estate | 2.38% |
| 13. Kilroy Realty Corp | Real Estate | 2.37% |
| 14. Camden Property Trust | Real Estate | 2.34% |
| 15. First Capital Realty Inc | Real Estate | 2.23% |

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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