

# Sentry Energy Fund

Series F



AS AT OCTOBER 31, 2019

## FUND OVERVIEW

Sentry Energy Fund aims to provide regular income and long-term capital appreciation by investing primarily in a diversified portfolio of equity securities of Canadian companies involved in the energy sector.

## FUND DETAILS

Inception date	March 2009
Total net assets (\$CAD) As at 2019-10-31	\$32.5 million
NAVPS	\$2.2807
MER (%) As at 2019-09-30	1.23
Management fee (%)	0.900
Asset class	Energy Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0235

## Risk rating<sup>2</sup>

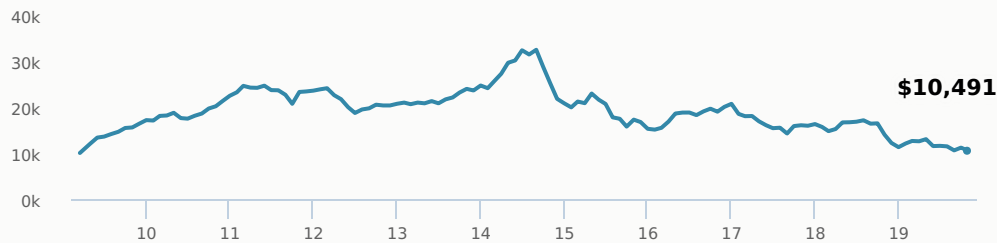


## FUND CODES

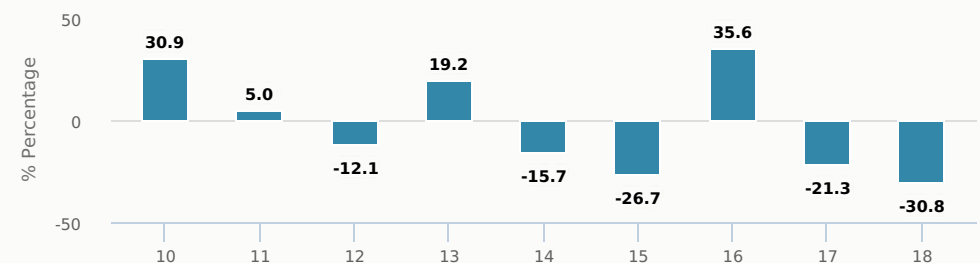
F	54229
A	50229
B	DSC 51229 LL 53229
I	55229
P	58229
X	57979

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-6.9%	-6.1%	-8.3%	-19.3%	-24.9%	-17.9%	-16.1%	-3.9%	-0.1%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2019-10-25	0.0235	2019-05-24	0.0235
2019-09-27	0.0235	2019-04-26	0.0235
2019-08-23	0.0235	2019-03-22	0.0235
2019-07-26	0.0235	2019-02-22	0.0240
2019-06-21	0.0235	2019-01-25	0.0240

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.050%
\$250,000 - \$500,000	0.075%
\$500,000 - \$1,000,000	0.100%
\$1,000,000 - \$2,500,000	0.125%
\$2,500,000 - \$5,000,000	0.150%
\$5,000,000 and above	0.175%

## MANAGEMENT TEAM



Signature Global Asset Management is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



Robert Lyon



Hoa Hong

AS AT OCTOBER 31, 2019

PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	51.85%	Energy	76.94%	Canada	69.99%
US Equity	22.43%	Cash and Cash Equivalent	18.93%	United States	24.95%
Cash and Equivalents	18.93%	Other	1.74%	France	5.05%
International Equity	5.05%	Utilities	1.71%	Other	0.01%
Income Trust Units	1.73%	Basic Materials	0.68%		
Other	0.01%				

## TOP HOLDINGS

	Sector	(%)
1. Suncor Energy Inc	Diversified Energy	9.19%
2. Total SA	Oil and Gas Production	5.05%
3. Canadian Natural Resources Ltd	Oil and Gas Production	4.26%
4. Keyera Corp	Oil and Gas Production	4.16%
5. ARC Resources Ltd	Oil and Gas Production	3.92%
6. Kelt Exploration Ltd	Oil and Gas Production	3.60%
7. Hess Corp	Oil and Gas Production	3.44%
8. Diamondback Energy Inc	Oil and Gas Production	3.34%
9. Cenovus Energy Inc	Oil and Gas Production	3.31%
10. Exxon Mobil Corp	Oil and Gas Production	3.15%
11. Parex Resources Inc	Oil and Gas Production	2.94%
12. EOG Resources Inc	Oil and Gas Production	2.85%
13. Concho Resources Inc	Oil and Gas Production	2.85%
14. Encana Corp	Oil and Gas Production	2.75%
15. Marathon Petroleum Corp	Oil and Gas Production	2.69%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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