

# Sentry Diversified Equity Fund

Series F



AS AT OCTOBER 31, 2019

## FUND OVERVIEW

Sentry Diversified Equity Fund aims to provide long-term returns by investing primarily in equity securities of companies anywhere in the world.

## FUND DETAILS

Inception date	July 2005
Total net assets (\$CAD) As at 2019-10-31	\$83.8 million
NAVPS	\$23.5901
MER (%) As at 2019-09-30	1.27
Management fee (%)	0.950
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.8384

## Risk rating<sup>2</sup>

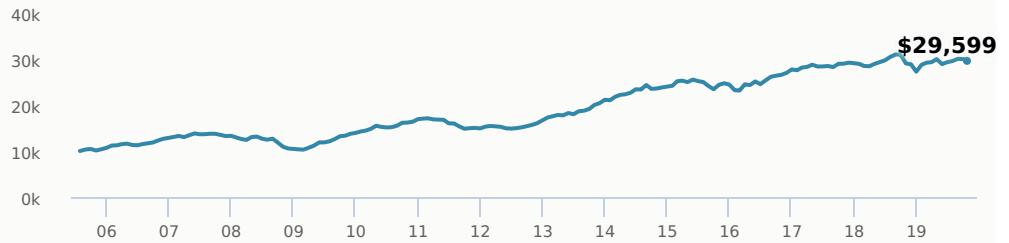


## FUND CODES

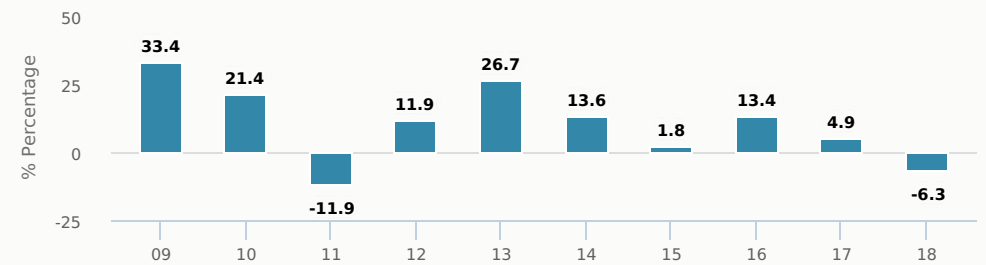
F	54222
A	50222
B	DSC 51222 LL 53222
E	16075
I	55222
O	18075
P	58222

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.6%	-1.3%	0.2%	-1.3%	1.9%	3.7%	4.6%	8.3%	7.6%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2018-12-14	0.8384	2006-12-29	0.3888
2017-12-20	0.2483		
2011-12-16	0.1030		
2010-12-31	0.2745		
2008-12-31	0.7415		

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.025%
\$250,000 - \$500,000	0.050%
\$500,000 - \$1,000,000	0.075%
\$1,000,000 - \$2,500,000	0.125%
\$2,500,000 - \$5,000,000	0.175%
\$5,000,000 and above	0.200%

## MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Jack Hall



Bryan Brown

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	58.75%	Financial Services	20.46%	Canada	59.63%
US Equity	28.27%	Technology	14.63%	United States	33.55%
Income Trust Units	8.20%	Industrial Services	14.00%	Bermuda	3.37%
International Equity	4.37%	Other	9.49%	Ireland	2.04%
Canadian Corporate Bonds	0.84%	Energy	8.85%	Other	1.41%
Other	-0.02%	Consumer Goods	7.70%		
Cash and Equivalents	-0.41%	Consumer Services	7.36%		
		Real Estate	6.33%		
		Healthcare	6.20%		
		Utilities	4.98%		

## TOP HOLDINGS

	Sector	(%)
1. Becton Dickinson and Co	Healthcare Equipment	4.02%
2. TMX Group Ltd	Diversified Financial Services	3.57%
3. Cedar Fair LP - Units	Leisure	3.24%
4. Kinaxis Inc	Computer Electronics	2.81%
5. Marsh & McLennan Companies Inc	Professional Services	2.76%
6. Industrial Alliance Insrnc Fncl Svcs Inc	Insurance	2.65%
7. K-Bro Linen Inc	Professional Services	2.59%
8. Jamieson Wellness Inc	Food, Beverage and Tobacco	2.55%
9. Open Text Corp	Information Technology	2.54%
10. S&P Global Inc	Diversified Financial Services	2.43%
11. Aecon Group Inc	Construction Materials	2.39%
12. Alphabet Inc Cl C	Information Technology	2.37%
13. Alimentation Couche-Tard Inc Cl B	Retail	2.35%
14. Argo Group International Holdings Ltd	Insurance	2.33%
15. Gartner Inc	Information Technology	2.30%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published November 2019