

# CI Conservative Balanced Income Fund

Series A CAD



AS AT FEBRUARY 28, 2022

## FUND OVERVIEW

Sentry Conservative Balanced Income Fund aims to provide stable income and long-term capital appreciation by investing in a conservative diversified portfolio of Canadian fixed-income and income-oriented equity securities.

## FUND DETAILS

|  |                               |
|--|-------------------------------|
| Inception date                               | March 2010                    |
| Total net assets (\$CAD)<br>As at 2022-02-28 | \$263.5 million               |
| NAVPS  | \$10.8882                     |
| MER (%)<br>As at 2021-09-30                  | 2.24                          |
| Management fee (%)                           | 1.85                          |
| Asset class                                  | Canadian Balanced             |
| Currency                                     | CAD                           |
| Minimum investment                           | \$500 initial/\$25 additional |
| Distribution frequency                       | Monthly                       |
| Last distribution                            | \$0.0375                      |

## Risk rating<sup>1</sup>

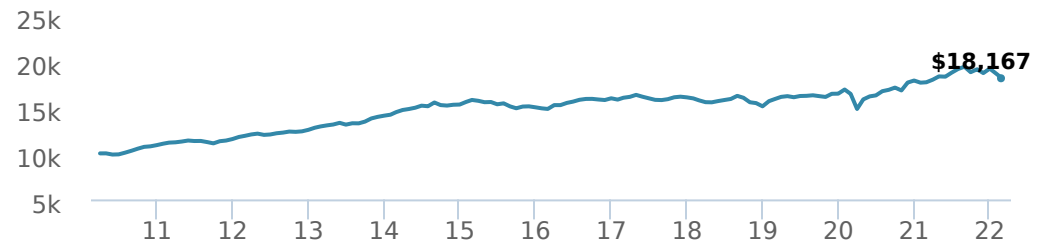


## FUND CODES

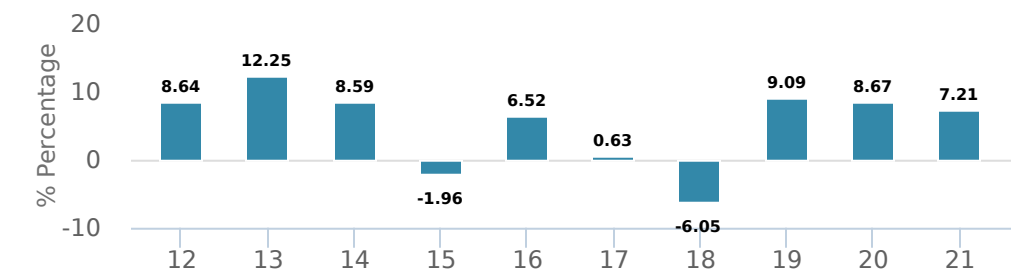
|   |                                   |
|---|-----------------------------------|
| A | 50234                             |
| B | DSC 51234<br>LL 52234<br>LL 53234 |
| F | 54234                             |
| I | NL 55234<br>NL 57434              |
| P | 58234                             |

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

| YTD    | 1 Mo   | 3 Mo   | 6 Mo   | 1 Y   | 3 Y   | 5 Y   | 10 Y  | Inception* |
|--------|--------|--------|--------|-------|-------|-------|-------|------------|
| -5.50% | -2.70% | -3.00% | -6.50% | 2.50% | 4.50% | 2.50% | 4.30% | 5.10%      |

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

| Payable date | Total  | Payable date | Total  |
|--------------|--------|--------------|--------|
| 2022-02-25   | 0.0375 | 2021-09-24   | 0.0375 |
| 2022-01-28   | 0.0375 | 2021-08-27   | 0.0375 |
| 2021-12-17   | 0.0375 | 2021-07-23   | 0.0375 |
| 2021-11-26   | 0.0375 | 2021-06-25   | 0.0375 |
| 2021-10-22   | 0.0375 | 2021-05-28   | 0.0375 |

## CI PREFERRED PRICING<sup>4</sup>

| Investment amount         | Combined fee reduction |
|---------------------------|------------------------|
| \$100,000 - \$250,000     | 0.08%                  |
| \$250,000 - \$500,000     | 0.11%                  |
| \$500,000 - \$1,000,000   | 0.16%                  |
| \$1,000,000 - \$2,500,000 | 0.21%                  |
| \$2,500,000 - \$5,000,000 | 0.26%                  |
| \$5,000,000 and above     | 0.28%                  |

## MANAGEMENT TEAM



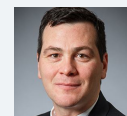
Aubrey Hearn



Bryan Brown



Jack Hall



Paul Marcogliese

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

| Asset allocation          | (%)   | Sector allocation   | (%)   | Geographic allocation | (%)   |
|---------------------------|-------|---------------------|-------|-----------------------|-------|
| Canadian Equity           | 36.48 | Fixed Income        | 38.75 | Canada                | 73.41 |
| Canadian Government Bonds | 19.49 | Financial Services  | 18.28 | United States         | 23.11 |
| US Equity                 | 17.46 | Technology          | 9.38  | United Kingdom        | 1.80  |
| Canadian Corporate Bonds  | 15.40 | Industrial Services | 7.02  | Bermuda               | 1.43  |
| Foreign Government Bonds  | 5.48  | Real Estate         | 6.65  | Australia             | 0.14  |
| Income Trust Units        | 2.70  | Consumer Services   | 6.30  | Marshall Islands      | 0.08  |
| International Equity      | 1.91  | Healthcare          | 4.36  | Other                 | 0.03  |
| Cash and Equivalents      | 0.82  | Energy              | 3.57  |                       |       |
| Foreign Corporate Bonds   | 0.26  | Industrial Goods    | 3.23  |                       |       |
|                           |       | Other               | 2.46  |                       |       |

## TOP HOLDINGS

|   | Sector                        | (%)   |
|---|-------------------------------|-------|
| 1. Canada Government 2.00% 01-Dec-2051          | Fixed Income                  | 2.96% |
| 2. Brookfield Asset Management Inc Cl A         | Asset Management              | 2.39% |
| 3. Royal Bank of Canada Sr C                    | Banking                       | 2.29% |
| 4. Bank of Montreal 3.19% 01-Mar-2028           | Fixed Income                  | 2.16% |
| 5. Alphabet Inc Cl C                            | Information Technology        | 2.15% |
| 6. Intact Financial Corp                        | Insurance                     | 1.97% |
| 7. Bank of Nova Scotia 3.10% 02-Feb-2028        | Fixed Income                  | 1.95% |
| 8. Constellation Software Inc - Debenture Sr 1  | Information Technology        | 1.88% |
| 9. Enbridge Inc                                 | Energy Services and Equipment | 1.87% |
| 10. Canada Housing Trust No 1 1.75% 15-Jun-2030 | Fixed Income                  | 1.82% |
| 11. Sensata Technologies Holding PLC            | Manufacturing                 | 1.80% |
| 12. Canadian Pacific Railway Ltd                | Transportation                | 1.79% |
| 13. Sun Life Financial Inc                      | Insurance                     | 1.73% |
| 14. United States Treasury 1.63% 15-Nov-2050    | Fixed Income                  | 1.68% |
| 15. Cargojet Inc                                | Transportation                | 1.67% |

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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