

Sentry Corporate Bond Fund

Series P



AS AT OCTOBER 31, 2019

FUND OVERVIEW

Sentry Corporate Bond Fund aims to provide investors with income and the potential for long-term capital appreciation by investing in a diversified portfolio consisting primarily of North American and/or international investment grade and non-investment grade corporate bonds and may also include real-return bonds, preferred shares, convertible securities or other fixed-income securities.

FUND DETAILS

Inception date	March 2015
Total net assets (\$CAD) As at 2019-10-31	\$105.3 million
NAVPS	\$10.2228
MER (%) As at 2019-03-31	0.24
Management fee (%)	-
Asset class	High Yield Fixed-Income
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0375

Risk rating³



FUND CODES

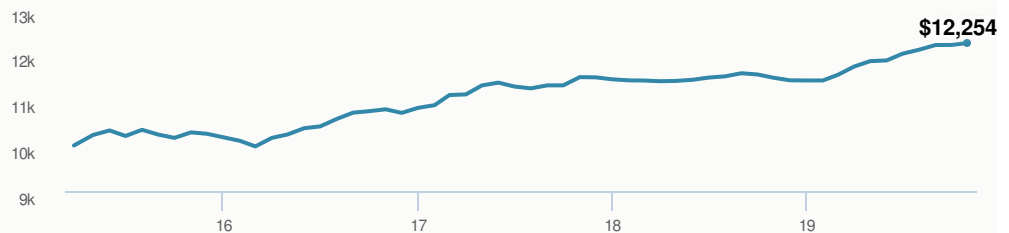
P	58243
A	50243
B	DSC 51243 LL 53243
F	54243
I	55243

DISTRIBUTION HISTORY⁴

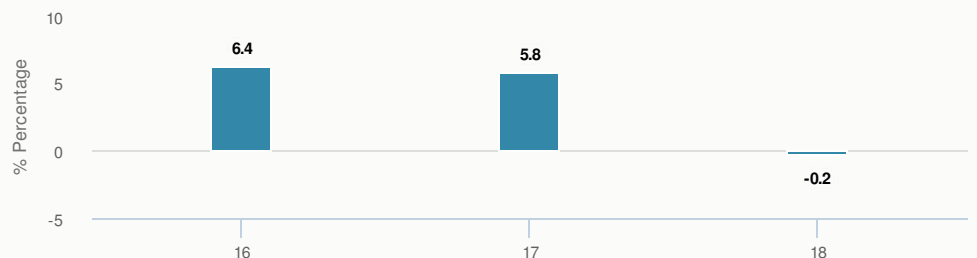
Payable date	Total	Payable date	Total
2019-10-25	0.0375	2019-05-24	0.0375
2019-09-27	0.0375	2019-04-26	0.0375
2019-08-23	0.0375	2019-03-22	0.0375
2019-07-26	0.0375	2019-02-22	0.0375
2019-06-21	0.0375	2019-01-25	0.0375

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
9.5%	0.4%	1.2%	3.4%	9.0%	5.1%	-%	-%	4.5%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
Foreign Corporate Bonds	50.20%	Fixed Income	88.51%
Canadian Corporate Bonds	31.65%	Cash and Cash Equivalent	10.07%
Cash and Equivalents	10.07%	Financial Services	1.18%
Canadian Government Bonds	5.75%	Other	0.23%
US Equity	1.33%	Energy	0.01%
Mortgages	0.46%		
Foreign Government Bonds	0.45%		
Canadian Equity	0.10%		
International Equity	0.10%		
Other	-0.11%		
Geographic allocation	(%)		
United States	51.48%		
Canada	44.80%		
Other	1.42%		
Europe	1.15%		
Switzerland	0.46%		
United Kingdom	0.28%		
Netherlands	0.20%		
Luxembourg	0.17%		
Ireland	0.04%		

Note: This page is not complete without disclaimers on the next page.

Sentry Corporate Bond Fund

Series P



AS AT OCTOBER 31, 2019

TOP HOLDINGS

	Sector	(%)
1. Canada Government 1.50% 01-Sep-2024	Fixed Income	1.98%
2. Bank of Ireland Group PLC 4.13% 19-Sep-2027	Fixed Income	1.68%
3. Canada Government 0.75% 01-Sep-2021	Fixed Income	1.67%
4. TransCanada Trust 5.88% 15-Aug-2026	Fixed Income	1.36%
5. Dresdner Funding Trust I 8.15% 30-Jun-2031	Fixed Income	1.25%
6. HSBC Bank Capital Funding Sterling 1 LP 5.84% 31-Dec-2049	Fixed Income	1.19%
7. Ballsbridge Repackaging Ltd 5.25% PERP	Fixed Income	1.15%
8. Maple Leaf Sports Entmnt Ltd 4.94% 30-Jun-2023	Fixed Income	0.98%
9. Barclays PLC 3.65% 16-Mar-2025	Fixed Income	0.97%
10. Canadian Western Bank 2.74% 16-Jun-2022	Fixed Income	0.93%
11. Bank of America Corp 5.88% 31-Dec-2049	Fixed Income	0.89%
12. Credit Suisse Group AG 7.50% PERP	Fixed Income	0.81%
13. HCA Inc 5.88% 15-Aug-2025	Fixed Income	0.79%
14. Intelsat Jackson Holdings SA 5.50% 01-Aug-2023	Fixed Income	0.76%
15. Global Aircraft Leasing Co Ltd 6.50% 15-Sep-2024	Fixed Income	0.66%

MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



Geof Marshall



John Shaw

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

© CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. 2019. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published October 2019