

# Sentry Corporate Bond Fund

Series I

Not available to retail investors / for approved investors only



AS AT OCTOBER 31, 2019

## FUND OVERVIEW

Sentry Corporate Bond Fund aims to provide investors with income and the potential for long-term capital appreciation by investing in a diversified portfolio consisting primarily of North American and/or international investment grade and non-investment grade corporate bonds and may also include real-return bonds, preferred shares, convertible securities or other fixed-income securities.

## FUND DETAILS

Inception date	August 2012
Total net assets (\$CAD) As at 2019-10-31	\$105.3 million
NAVPS	\$10.5560
MER (%) As at 2019-09-30	0.00
Management fee (%)	-
Asset class	High Yield Fixed-Income
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Monthly
Last distribution	\$0.0375

## Risk rating<sup>2</sup>

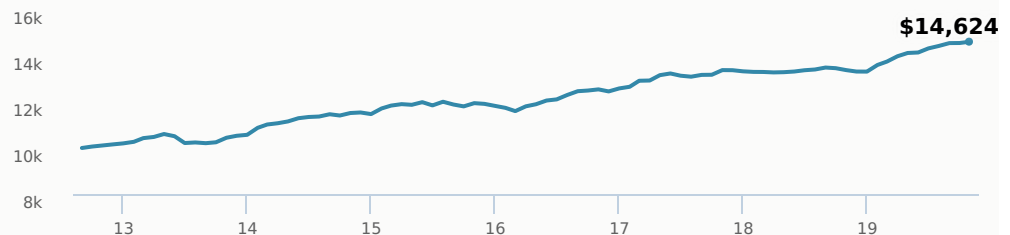


## FUND CODES

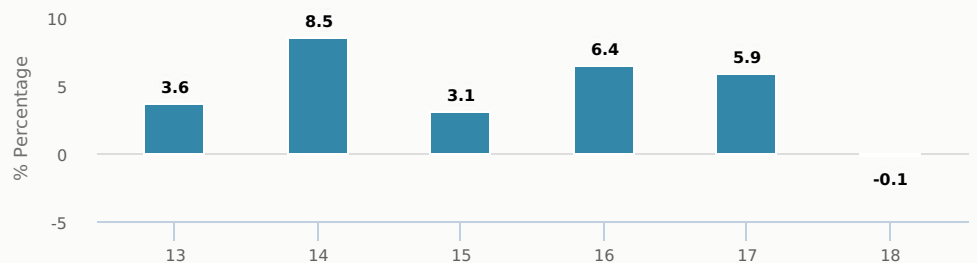
I	55243
A	50243
B	DSC 51243 LL 53243
F	54243

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
9.8%	0.4%	1.3%	3.5%	9.2%	5.2%	4.9%	-%	5.4%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2019-10-25	0.0375	2019-05-24	0.0375
2019-09-27	0.0375	2019-04-26	0.0375
2019-08-23	0.0375	2019-03-22	0.0375
2019-07-26	0.0375	2019-02-22	0.0375
2019-06-21	0.0375	2019-01-25	0.0375

## MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



Geof Marshall



John Shaw

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	50.20%	Fixed Income	88.51%	United States	51.48%
Canadian Corporate Bonds	31.65%	Cash and Cash Equivalent	10.07%	Canada	44.80%
Cash and Equivalents	10.07%	Financial Services	1.18%	Other	1.42%
Canadian Government Bonds	5.75%	Other	0.23%	Europe	1.15%
US Equity	1.33%	Energy	0.01%	Switzerland	0.46%
Mortgages	0.46%			United Kingdom	0.28%
Foreign Government Bonds	0.45%			Netherlands	0.20%
Canadian Equity	0.10%			Luxembourg	0.17%
International Equity	0.10%			Ireland	0.04%
Other	-0.11%				

## TOP HOLDINGS

	Sector	(%)
1. Canada Government 1.50% 01-Sep-2024	Fixed Income	1.98%
2. Bank of Ireland Group PLC 4.13% 19-Sep-2027	Fixed Income	1.68%
3. Canada Government 0.75% 01-Sep-2021	Fixed Income	1.67%
4. TransCanada Trust 5.88% 15-Aug-2026	Fixed Income	1.36%
5. Dresdner Funding Trust I 8.15% 30-Jun-2031	Fixed Income	1.25%
6. HSBC Bank Capital Funding Sterling 1 LP 5.84% 31-Dec-2049	Fixed Income	1.19%
7. Ballsbridge Repackaging Ltd 5.25% PERP	Fixed Income	1.15%
8. Maple Leaf Sports Entrtnmt Ltd 4.94% 30-Jun-2023	Fixed Income	0.98%
9. Barclays PLC 3.65% 16-Mar-2025	Fixed Income	0.97%
10. Canadian Western Bank 2.74% 16-Jun-2022	Fixed Income	0.93%
11. Bank of America Corp 5.88% 31-Dec-2049	Fixed Income	0.89%
12. Credit Suisse Group AG 7.50% PERP	Fixed Income	0.81%
13. HCA Inc 5.88% 15-Aug-2025	Fixed Income	0.79%
14. Intelsat Jackson Holdings SA 5.50% 01-Aug-2023	Fixed Income	0.76%
15. Global Aircraft Leasing Co Ltd 6.50% 15-Sep-2024	Fixed Income	0.66%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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