

Sentry Canadian Bond Fund

Series F



AS AT OCTOBER 31, 2019

FUND OVERVIEW

Sentry Canadian Bond Fund aims to provide investors with income and the potential for long-term capital appreciation by investing in a conservatively managed diversified portfolio of primarily Canadian corporate bonds and other fixed-income securities.

FUND DETAILS

Inception date	August 2012
Total net assets (\$CAD) As at 2019-10-31	\$22.1 million
NAVPS	\$10.7516
MER (%) As at 2019-09-30	0.88
Management fee (%)	0.600
Asset class	Canadian Fixed-Income
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0208

Risk rating²

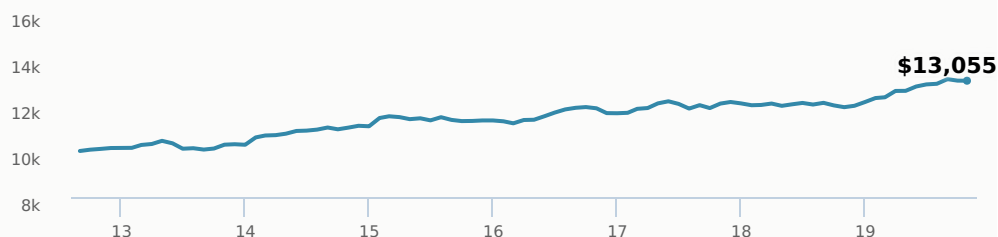


FUND CODES

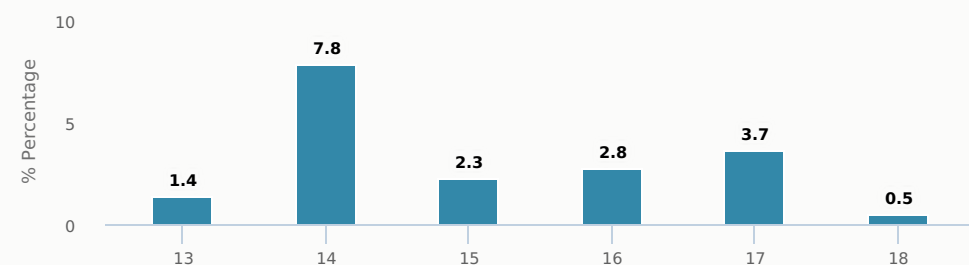
F	54242
A	50242
B	DSC 51242 LL 53242
I	55242

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.6%	-%	1.0%	3.5%	9.7%	3.3%	3.5%	-%	3.7%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2019-10-25	0.0208	2019-05-24	0.0208
2019-09-27	0.0208	2019-04-26	0.0208
2019-08-23	0.0208	2019-03-22	0.0208
2019-07-26	0.0208	2019-02-22	0.0210
2019-06-21	0.0208	2019-01-25	0.0210

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.025%
\$250,000 - \$500,000	0.050%
\$500,000 - \$1,000,000	0.075%
\$1,000,000 - \$2,500,000	0.125%
\$2,500,000 - \$5,000,000	0.175%
\$5,000,000 and above	0.200%

MANAGEMENT TEAM



Signature Global Asset Management is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



John Shaw



Leanne Ongaro

AS AT OCTOBER 31, 2019

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	42.05%	Fixed Income	94.39%	Canada	80.30%
Canadian Government Bonds	31.00%	Cash and Cash Equivalent	5.63%	United States	15.10%
Foreign Corporate Bonds	14.46%	Other	-0.02%	Other	2.55%
Cash and Equivalents	5.63%			Europe	2.05%
Foreign Government Bonds	4.39%				
Mortgages	2.49%				
Other	-0.02%				

TOP HOLDINGS

	Sector	(%)
1. Ontario Province 2.65% 02-Dec-2050	Fixed Income	6.20%
2. United States Treasury 1.63% 15-Aug-2029	Fixed Income	4.39%
3. Ontario Province 2.90% 02-Jun-2049	Fixed Income	3.53%
4. Canada Government 1.50% 01-Aug-2021	Fixed Income	3.32%
5. Quebec Province 3.10% 01-Dec-2051	Fixed Income	2.57%
6. HSBC Bank Capital Funding Sterling 1 LP 5.84% 31-Dec-2049	Fixed Income	2.57%
7. Commerzbank AG 8.13% 19-Sep-2023	Fixed Income	2.43%
8. Canada Housing Trust No 1 1.80% 15-Dec-2024	Fixed Income	2.37%
9. Telus Corp 4.85% 05-Oct-2043	Fixed Income	2.14%
10. Ballsbridge Repackaging Ltd 5.25% PERP	Fixed Income	2.05%
11. Quebec Province 2.75% 01-Sep-2025	Fixed Income	2.02%
12. Emera Inc 6.75% 15-Jun-2026	Fixed Income	2.00%
13. Canadian Mortgage Pools 2.96% 01-Mar-2024	Fixed Income	1.98%
14. Deutsche Bank AG 4.25% 14-Oct-2021	Fixed Income	1.83%
15. Quebec Province 3.50% 01-Dec-2048	Fixed Income	1.61%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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