

# CI Canadian Small/Mid Cap Equity Income Class

Series F CAD



AS AT AUGUST 31, 2023

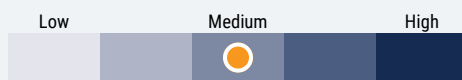
## FUND OVERVIEW

CI Canadian Small/Mid Cap Equity Income Class aims to provide consistent monthly income and capital appreciation by investing substantially all of its assets in securities of its underlying fund, CI Canadian Small/Mid Cap Equity Income Fund. The underlying fund invests primarily in equity securities of small and medium capitalization companies and trusts, as well as preferred securities and convertible debentures and, to a lesser extent, in other interest bearing securities, such as bonds, bills or bankers' acceptances.

## FUND DETAILS

Inception date	June 2014
Total net assets (\$CAD) As at 2023-08-31	\$87.7 million
NAVPS	\$13.2341
MER (%) As at 2023-03-31	1.33
Management fee (%)	1.00
Asset class	Canadian Small/Mid Cap Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0250

## Risk rating<sup>1</sup>



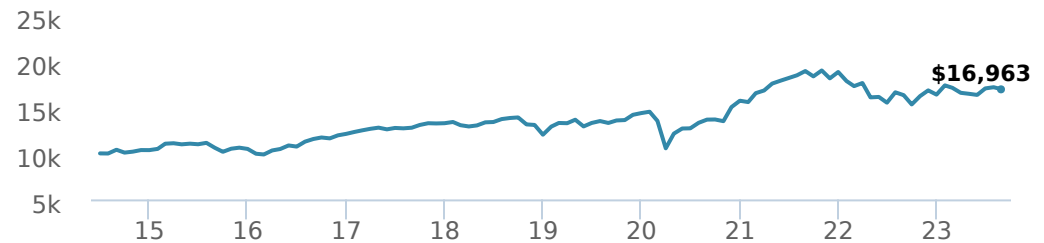
## FUND CODES

F	54021
A	50021
B	DSC SO* 51021 LL SO 53021 LL 52021
E	16027
EF	15027
I	55021
O	18027
P	58021

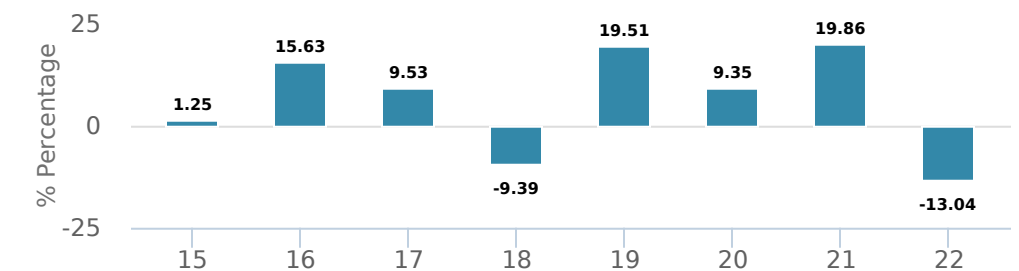
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
3.49%	-1.34%	3.71%	-0.95%	3.86%	7.45%	4.14%	-	5.90%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-08-25	0.0250	2023-03-23	0.0250
2023-07-28	0.0250	2023-02-24	0.0250
2023-06-22	0.0250	2023-01-27	0.0250
2023-05-26	0.0250	2022-12-16	0.0250
2023-04-21	0.0250	2022-11-25	0.0250

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 and above	0.05%
\$250,000 and above	0.08%
\$500,000 and above	0.10%
\$1,000,000 and above	0.13%
\$2,500,000 and above	0.15%
\$5,000,000 and above	0.18%

## MANAGEMENT TEAM



Aubrey Hearn



Jack Hall



Evan Rodvang

# CI Canadian Small/Mid Cap Equity Income Class

Series F CAD



AS AT AUGUST 31, 2023

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	56.61	Real Estate	18.88	Canada	56.85
US Equity	31.61	Financial Services	15.73	United States	30.23
Income Trust Units	7.05	Technology	14.45	Bermuda	6.85
International Equity	4.47	Industrial Services	12.00	Other	2.72
Cash and Equivalents	0.26	Industrial Goods	10.37	United Kingdom	1.90
		Consumer Services	10.22	Ireland	1.45
		Healthcare	6.80		
		Energy	5.09		
		Other	4.33		
		Basic Materials	2.13		

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Small/Mid Cap Equity Income Fd Ser I	Mutual Fund	99.78%

## TOP HOLDINGS

	Sector	(%)
1. Stantec Inc	Construction	4.73%
2. KKR & Co Inc	Asset Management	4.69%
3. TFI International Inc	Transportation	3.98%
4. CGI Inc CI A	Information Technology	3.66%
5. Information Services Corp CI A	Real Estate Support Services	3.66%
6. Cargojet Inc	Transportation	3.58%
7. Brookfield Infrastructure Partners LP - Units	Diversified Industrial Goods	3.54%
8. Live Nation Entertainment Inc	Leisure	3.28%
9. Waste Connections Inc	Professional Services	3.25%
10. Trisura Group Ltd	Insurance	2.97%
11. Atlanta Braves Holdings Inc	Other	2.72%
12. Colliers International Group Inc	Real Estate Support Services	2.57%
13. TransDigm Group Inc	Aerospace and Defence	2.52%
14. AMETEK Inc	Manufacturing	2.40%
15. Markel Corp	Insurance	2.27%

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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