

# CI Canadian Small/Mid Cap Equity Income Class (formerly Sentry Small/Mid Cap Income Class)



Series F CAD

AS AT SEPTEMBER 30, 2021

## FUND OVERVIEW

Sentry Small/Mid Cap Income Class aims to provide consistent monthly income and capital appreciation by investing substantially all of its assets in securities of its underlying fund, Sentry Small/Mid Cap Income Fund. The underlying fund invests primarily in equity securities of small and medium capitalization companies and trusts, as well as preferred securities and convertible debentures and, to a lesser extent, in other interest bearing securities, such as bonds, bills or bankers' acceptances.

## FUND DETAILS

Inception date	June 2014
Total net assets (\$CAD) As at 2021-09-30	\$102.5 million
NAVPS	\$15.1330
MER (%) As at 2021-03-31	1.33
Management fee (%)	1.00
Asset class	Canadian Small/Mid Cap Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0250

## Risk rating<sup>1</sup>



## FUND CODES

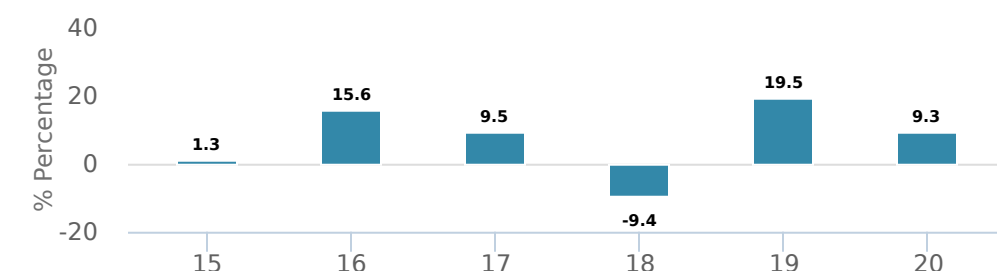
F	54021
A	50021
B	DSC 51021 LL 52021 LL 53021
E	16027
EF	15027
I	55021
O	18027
P	58021

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
16.80%	-3.10%	1.00%	9.10%	34.20%	9.70%	9.40%	-	8.70%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2021-09-24	0.0250	2021-04-23	0.0250
2021-08-27	0.0250	2021-03-29	0.0250
2021-07-23	0.0250	2021-02-19	0.0250
2021-06-25	0.0250	2021-01-22	0.0250
2021-05-28	0.0250	2020-12-18	0.0250

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.05%
\$250,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.10%
\$1,000,000 - \$2,500,000	0.13%
\$2,500,000 - \$5,000,000	0.15%
\$5,000,000 and above	0.18%

## MANAGEMENT TEAM



Aubrey Hearn



Jack Hall

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	57.16%	Industrial Services	25.94%	Canada	56.06%
US Equity	26.26%	Financial Services	18.36%	United States	31.07%
Income Trust Units	12.36%	Technology	12.04%	Bermuda	7.80%
International Equity	4.01%	Consumer Services	9.41%	Ireland	2.19%
Cash and Equivalents	0.24%	Industrial Goods	7.71%	Netherlands	1.54%
Other	-0.03%	Real Estate	6.10%	Other	1.34%
		Healthcare	6.03%		
		Energy	5.64%		
		Other	5.35%		
		Utilities	3.42%		

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Small/Mid Cap Equity Income Fd Ser I	Mutual Fund	99.65%

## TOP HOLDINGS

	Sector	(%)
1. Cargojet Inc	Transportation	5.58%
2. Trisura Group Ltd	Insurance	4.22%
3. Brookfield Business Partners LP - Units	Construction Materials	4.12%
4. TFI International Inc	Transportation	4.11%
5. KKR & Co LP - Units	Diversified Financial Services	3.93%
6. LifeWorks Inc	Professional Services	3.80%
7. Information Services Corp	Real Estate	3.48%
8. Brookfield Infrastructure Partners LP - Units	Diversified Utilities	3.42%
9. Waste Connections Inc	Diversified Industrial Services	3.28%
10. Live Nation Entertainment Inc	Media	2.96%
11. CGI Group Inc CI A	Information Technology	2.87%
12. Stantec Inc	Professional Services	2.80%
13. Laboratory Corp of America Holdings	Healthcare Services	2.72%
14. First Republic Bank	Banking	2.71%
15. Dye & Durham Ltd	Information Technology	2.48%

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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