

# CI U.S. Income US\$ Fund

Series F USD



AS AT AUGUST 31, 2023

## FUND OVERVIEW

This fund invests primarily in a diversified portfolio of income-generating, U.S. dollar-denominated assets domiciled in the United States.

## FUND DETAILS

Inception date	August 2015
Total net assets (\$CAD) As at 2023-08-31	\$179.1 million
NAVPS	\$9.4712
MER (%) As at 2023-03-31	1.13
Management fee (%)	0.85
Asset class	Diversified Income
Currency	USD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0250

## Risk rating<sup>1</sup>



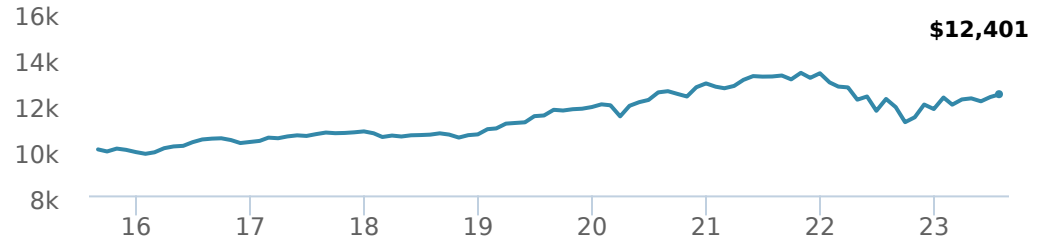
## FUND CODES

F	4340
A	ISC 2340 DSC SO* 3340 LL SO 1340
E	17099
EF	15299
I	5340
O	19099
P	90384

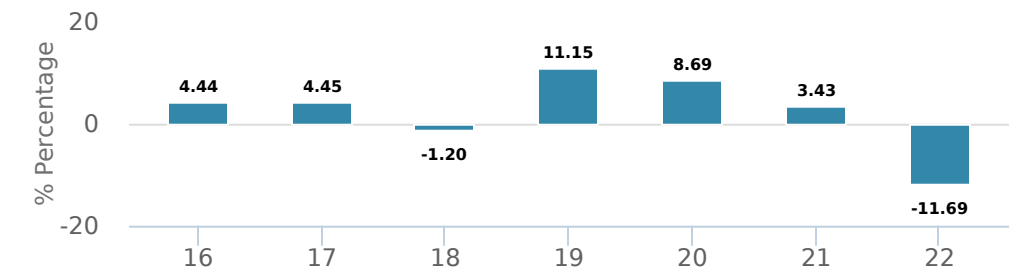
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
4.26%	-1.18%	1.36%	2.59%	3.53%	-0.74%	2.75%	-	2.55%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-08-25	0.0250	2023-03-24	0.0250
2023-07-28	0.0250	2023-02-24	0.0250
2023-06-23	0.0250	2023-01-27	0.0250
2023-05-26	0.0250	2022-12-16	0.0258
2023-04-21	0.0250	2022-11-25	0.0250

## MANAGEMENT TEAM



Alfred Lam

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.10%
\$500,000 - \$1,000,000	0.21%
\$1,000,000 - \$2,500,000	0.28%
\$2,500,000 - \$5,000,000	0.32%
\$5,000,000 and above	0.44%

AS AT AUGUST 31, 2023

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	27.46	Fixed Income	57.13	United States	82.22
Foreign Corporate Bonds	25.60	Technology	14.24	Japan	6.95
Foreign Government Bonds	20.36	Cash and Cash Equivalent	8.21	Canada	4.06
Mortgages	10.65	Healthcare	3.87	Other	3.16
Cash and Equivalents	8.21	Other	3.36	Cayman Islands	0.85
International Equity	5.53	Financial Services	3.26	Ireland	0.78
Canadian Equity	1.05	Industrial Services	2.89	Taiwan	0.77
Other	0.54	Consumer Services	2.59	Multi-National	0.42
Canadian Corporate Bonds	0.40	Consumer Goods	2.55	Netherlands	0.41
Commodities	0.20	Industrial Goods	1.90	United Kingdom	0.38

## TOP HOLDINGS

	Sector	(%)
1. iShares MBS ETF (MBB)	Exchange Traded Fund	11.33%
2. CI Alternative North American Opport ETFU\$(CNAO.U)	Exchange Traded Fund	7.23%
3. VanEck Semiconductor ETF (SMH)	Exchange Traded Fund	4.61%
4. United States Treasury 4.00% 15-Nov-2052	Fixed Income	3.24%
5. iShares MSCI Japan ETF (EWJ)	Exchange Traded Fund	3.15%
6. iShares 20 Plus Year Treasury Bond ETF (TLT)	Fixed Income	3.03%
7. United States Treasury 1.13% 31-Oct-2026	Fixed Income	2.65%
8. Usd Cash Sweep	Cash and Cash Equivalent	2.53%
9. Cad Cash Sweep	Cash and Cash Equivalent	2.19%
10. United States Treasury 4.13% 15-Nov-2032	Fixed Income	1.97%
11. NVIDIA Corp	Computer Electronics	1.83%
12. SPDR S&P 500 ETF Trust (SPY)	Exchange Traded Fund	1.79%
13. United States Treasury 4.00% 31-Oct-2029	Fixed Income	1.17%
14. United States Treasury 3.50% 31-Jan-2028	Fixed Income	1.16%
15. SPDR Bloomberg Emerging Markets Lcl Bnd ETF (EBND)	Fixed Income	0.99%

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published September 2023