

# CI U.S. Income US\$ Fund

Series EF USD



AS AT MARCH 31, 2024

## FUND OVERVIEW

This fund invests primarily in a diversified portfolio of income-generating, U.S. dollar-denominated assets domiciled in the United States.

## FUND DETAILS

Inception date	August 2015
CAD Total net assets (\$CAD) As at 2024-03-28	\$87.2 million
NAVPS	\$10.1345
MER (%) As at 2023-09-30	1.06
Management fee (%)	0.65
Asset class	Diversified Income
Currency	USD
Minimum investment	\$100,000 initial/\$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0270

## Risk rating<sup>1</sup>



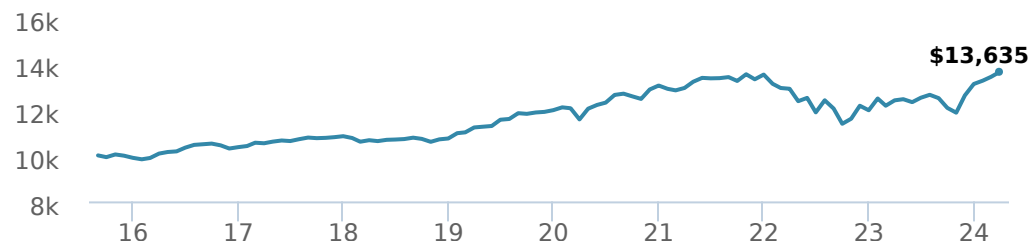
## FUND CODES

EF	15299
A	ISC 2340 DSC SO* 3340 LL SO 1340
E	17099
F	4340
I	5340
O	19099
P	90384

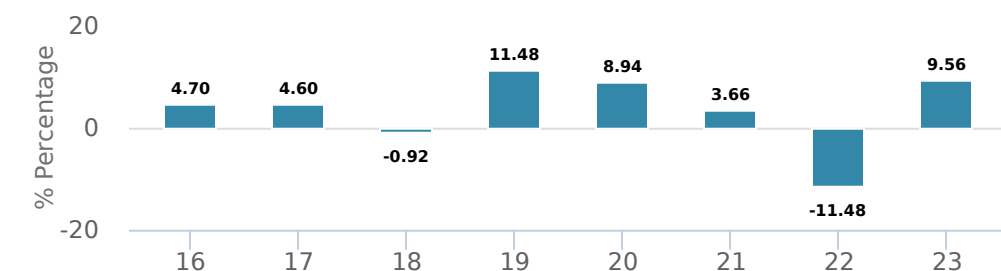
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
4.04%	1.64%	4.04%	13.00%	10.02%	1.78%	3.99%	-	3.64%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-03-22	0.0270	2023-10-27	0.0270
2024-02-23	0.0270	2023-09-22	0.0270
2024-01-26	0.0270	2023-08-25	0.0270
2023-12-15	0.0270	2023-07-28	0.0270
2023-11-24	0.0270	2023-06-23	0.0270

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.00%
\$250,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.08%
\$1,000,000 - \$2,500,000	0.13%
\$2,500,000 - \$5,000,000	0.18%
\$5,000,000 and above	0.20%

## MANAGEMENT TEAM



Alfred Lam

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	33.46	Fixed Income	51.27	United States	91.51
Foreign Corporate Bonds	28.15	Technology	14.46	Canada	3.17
Foreign Government Bonds	13.13	Cash and Cash Equivalent	11.23	Other	1.57
Cash and Equivalents	11.23	Other	5.57	Cayman Islands	1.22
Mortgages	9.45	Healthcare	4.83	Ireland	0.84
International Equity	2.06	Financial Services	3.80	Oman	0.68
Canadian Equity	1.36	Consumer Services	2.85	Taiwan	0.31
Other	0.62	Industrial Services	2.70	Qatar	0.30
Canadian Corporate Bonds	0.32	Consumer Goods	1.94	Cote D'Ivoire	0.21
Canadian Government Bonds	0.22	Exchange Traded Fund	1.35	Paraguay	0.19

## TOP HOLDINGS

	Sector	(%)
1. iShares MBS ETF (MBB)	Exchange Traded Fund	11.07%
2. CI Alternative North American Opport ETFU\$(CNAO.U)	Exchange Traded Fund	9.95%
3. Usd Cash Sweep	Cash and Cash Equivalent	9.42%
4. United States Treasury 4.00% 15-Nov-2052	Fixed Income	2.94%
5. United States Treasury 4.00% 31-Jan-2029	Fixed Income	1.83%
6. NVIDIA Corp	Computer Electronics	1.73%
7. United States Treasury 4.13% 15-Nov-2032	Fixed Income	1.73%
8. United States Treasury 4.50% 15-Nov-2033	Fixed Income	1.54%
9. Microsoft Corp	Information Technology	1.44%
10. United States Treasury 4.00% 31-Jan-2031	Fixed Income	1.20%
11. Alphabet Inc CI C	Information Technology	1.17%
12. Broadcom Inc	Computer Electronics	1.10%
13. UnitedHealth Group Inc	Healthcare Services	0.97%
14. Amazon.com Inc	Retail	0.95%
15. Coca-Cola Co	Food, Beverage and Tobacco	0.95%

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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