

CI U.S. Income US\$ Fund

Series E USD



AS AT APRIL 30, 2025

FUND OVERVIEW

This fund invests primarily in a diversified portfolio of income-generating, U.S. dollar-denominated assets domiciled in the United States.

FUND DETAILS

Inception date	August 2015
CAD Total net assets (\$CAD) As at 2025-04-29	\$93.0 million
NAVPS	\$10.5206
MER (%) As at 2024-09-30	1.72
Management fee (%)	1.15
Asset class	Diversified Income
Currency	USD
Minimum investment	\$100,000 initial/\$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0220

Risk rating¹



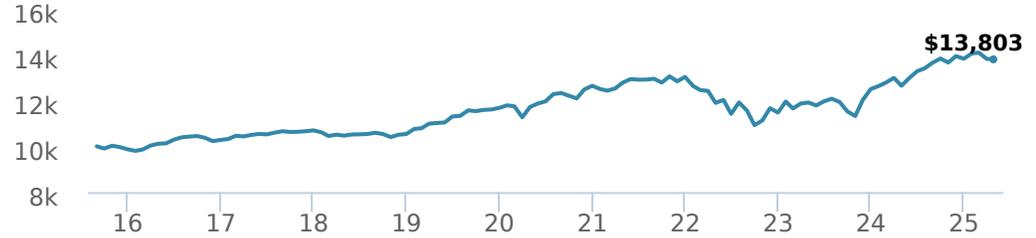
FUND CODES

E	17099
A	ISC 2340 DSC SO* 3340 LL SO 1340
EF	15299
F	4340
I	5340
O	19099
P	90384

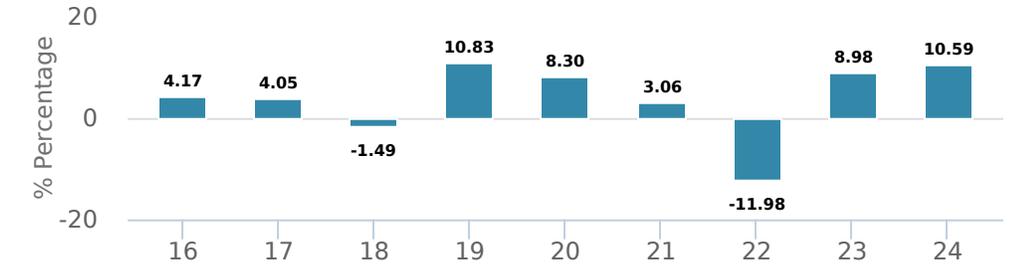
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-0.19%	-0.14%	-1.82%	1.02%	9.14%	5.08%	3.33%	-	3.36%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2025-04-25	0.0220	2024-11-22	0.0220
2025-03-28	0.0220	2024-10-25	0.0220
2025-02-21	0.0220	2024-09-27	0.0220
2025-01-24	0.0220	2024-08-23	0.0220
2024-12-13	0.0220	2024-07-26	0.0220

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.00%
\$250,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.08%
\$1,000,000 - \$2,500,000	0.13%
\$2,500,000 - \$5,000,000	0.18%
\$5,000,000 and above	0.20%

MANAGEMENT TEAM



Alfred Lam



Fernanda Fenton

AS AT APRIL 30, 2025

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	28.86	Fixed Income	51.66	United States	79.80
Foreign Corporate Bonds	26.22	Cash and Cash Equivalent	16.70	Canada	17.01
Cash and Equivalents	17.08	Technology	11.17	Cayman Islands	0.66
Foreign Government Bonds	15.78	Other	4.33	Oman	0.64
Mortgages	8.46	Financial Services	3.91	Other	0.53
International Equity	1.43	Healthcare	3.44	Ireland	0.39
Canadian Equity	0.88	Consumer Services	2.78	China	0.31
Foreign Bonds - Other	0.73	Consumer Goods	2.63	Qatar	0.29
Other	0.32	Industrial Services	2.10	Cote D'Ivoire	0.19
Canadian Corporate Bonds	0.24	Real Estate	1.28	Paraguay	0.18
				Luxembourg	0.18
				Israel	0.18

TOP HOLDINGS⁶

	Sector	(%)
1. CASH	Cash and Cash Equivalent	15.58%
2. iShares MBS ETF (MBB)	Exchange Traded Fund	9.61%
3. CI Alternative North American Opport ETFUS(CNAO.U)	Exchange Traded Fund	5.81%
4. United States Treasury 4.50% 15-Nov-2054	Fixed Income	2.94%
5. United States Treasury 4.13% 30-Nov-2029	Fixed Income	2.79%
6. United States Treasury 4.13% 15-Nov-2027	Fixed Income	2.70%
7. iShares 20 Plus Year Treasury Bond ETF (TLT)	Fixed Income	2.45%
8. United States Treasury 4.63% 15-Feb-2035	Fixed Income	2.00%
9. NVIDIA Corp	Computer Electronics	1.98%
10. Coca-Cola Co	Food, Beverage and Tobacco	1.29%
11. Microsoft Corp	Information Technology	1.25%
12. Republic Services Inc	Professional Services	1.10%
13. Broadcom Inc	Computer Electronics	1.09%
14. AT&T Inc	Telephone Service Providers	0.86%
15. Visa Inc Cl A	Diversified Financial Services	0.84%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁶ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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