

CI Energy Giants Covered Call Fund

Series P CAD



AS AT APRIL 30, 2024

FUND OVERVIEW

The fund's investment objective is to provide unitholders, through an actively managed portfolio with (i) regular distributions, (ii) the opportunity for capital appreciation by investing on an equal weight basis in a portfolio of equity securities of at least the 15 largest energy companies measured by market capitalization listed on a North American stock exchange, and (iii) lower overall volatility of returns on the portfolio than would be experienced by owning a portfolio of securities of such issuers directly. The issuers included in the portfolio, which are based on their market capitalization, may be adjusted based on the portfolio advisor's view on the liquidity of the issuers' equity securities and their related call options.

FUND DETAILS

Inception date	February 2023
CAD Total net assets (\$CAD) As at 2024-03-28	\$871.0 thousand
NAVPS	\$10.4791
MER (%) As at 2023-09-30	0.06
Management fee (%)	Negotiable
Asset class	Sector Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.2768

Risk rating¹



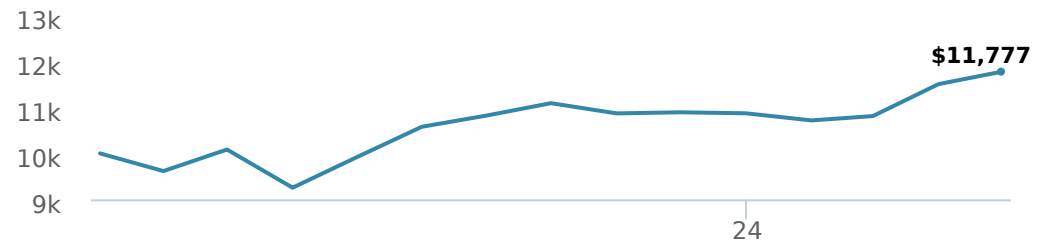
FUND CODES

P	90123
A	ISC 2121 DSC SO* 3121 LL SO 3021
F	4121
I	5121

*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.33%	2.36%	9.89%	8.35%	16.79%	-	-	-	14.75%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total
2024-03-22	0.2768
2023-12-28	0.7118
2023-09-22	0.2216

MANAGEMENT TEAM



George Lagoudakis

CI Energy Giants Covered Call Fund

Series P CAD



AS AT APRIL 30, 2024

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	46.52	Energy	99.99	United States	46.66
International Equity	40.09	Cash and Cash Equivalent	0.26	Canada	13.41
Canadian Equity	13.15	Other	-0.29	United Kingdom	13.41
Cash and Equivalents	0.26			Brazil	7.33
Other	-0.02			France	6.71
				Italy	6.40
				Norway	6.38
				Other	-0.30

TOP HOLDINGS

	Sector	(%)
1. CI Energy Giants Covered Cal ETF (NXF)	Exchange Traded Fund	99.84%
2. Cad Cash Sweep	Cash and Cash Equivalent	0.08%

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published May 2024