

# CI Galaxy Ethereum ETF

TSX TICKER : ETHX.B



AS AT MARCH 31, 2026

## FUND OVERVIEW

The ETF's investment objective is to provide holders of units exposure to Ether through an institutional-quality fund platform.

## FUND DETAILS

Inception date	April 2021
Total net assets (\$CAD) As at 2026-03-31	\$374.4 million
NAVPS	\$10.3402
MER (%) As at 2025-12-31	0.71
Management fee (%)	0.40
Units outstanding As at 2026-04-10	36,217,000
Asset class	Alternative Other
Currency	CAD
CUSIP	12565N101

## Risk rating<sup>1</sup>



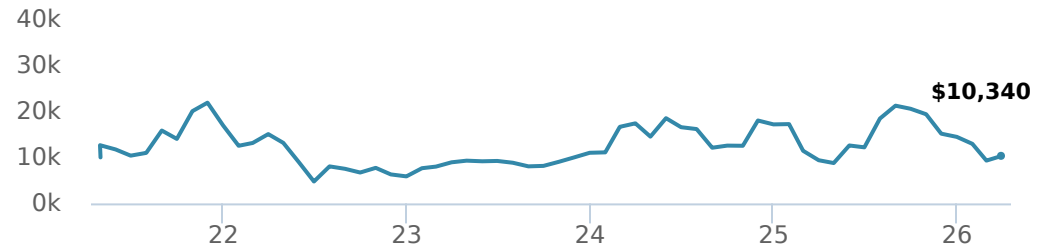
## INVESTOR SUITABILITY

For Those Who:

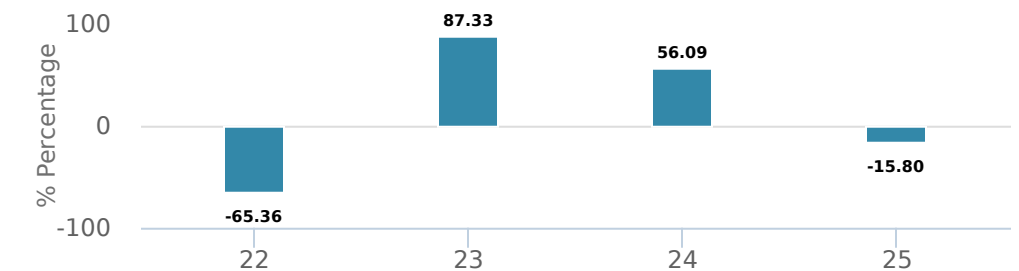
- Want Exposure To Ether
- Want Capital Growth Over The Long Term
- Can Tolerate High Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

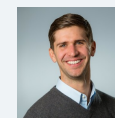
	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-28.50%	11.11%	-28.50%	-49.73%	10.17%	4.99%	0.67%	-	0.68%

\*Since inception date

## MANAGEMENT TEAM



Galaxy Digital Capital Management LP is a diversified investment management company with a team of long-tenured institutional experienced professionals managing third-party capital across traditional and alternative asset classes, with strong relationships and connectivity in the digital asset, cryptocurrency and blockchain technology sector.



Steve Kurz



Paul Cappelli

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## PORTFOLIO ALLOCATIONS<sup>3</sup>

<b>Asset allocation</b>	<b>(%)</b>	<b>Sector allocation</b>	<b>(%)</b>	<b>Geographic allocation</b>	<b>(%)</b>
Other	<b>100.03</b>	Other	<b>99.99</b>	United States	<b>100.04</b>
Cash and Equivalents	<b>-0.03</b>	Cash and Cash Equivalent	<b>-0.03</b>	Canada	<b>-0.04</b>

## TOP HOLDINGS<sup>4</sup>

	<b>Sector</b>	<b>(%)</b>
1. Ethereum 1 XETH IN USD	Other	<b>59.79%</b>
2. STAKED ETH	Other	<b>39.77%</b>
3. ETH REWARDS	Other	<b>0.47%</b>

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PROSPECTIVE INVESTORS ARE CAUTIONED NOT TO RELY ON THE TARGETED RETURNS, IF ANY, SET FORTH HEREIN IN MAKING A DECISION WHETHER OR NOT TO PURCHASE THE UNITS OFFERED HEREBY.

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AN INVESTMENT IN THE CI GALAXY ETHEREUM ETF MAY BE SUBJECT TO INCREASING REGULATIONS AND GOVERNMENTAL OVERSIGHT, INCLUDING, FOR EXAMPLE, THE U.S. BANK SECRECY ACT AND THE USA PATRIOT ACT OF 2001, INCLUDING THEIR RESPECTIVE IMPLEMENTING REGULATIONS WHICH, AMONG OTHER THINGS, CONSTITUTE THE ANTI-MONEY LAUNDERING REGULATIONS. SUCH RULES MAY REQUIRE VARIOUS INVESTOR DISCLOSURES TO, AMONG OTHERS, U.S. DOMESTIC GOVERNMENT AUTHORITIES.

THE CI GALAXY ETHEREUM ETF EXPECTS TO BE EXEMPT FROM SEC REGULATION AS AN INVESTMENT COMPANY UNDER THE INVESTMENT COMPANY ACT UNDER A CURRENTLY AVAILABLE EXCEPTION TO SUCH REGULATIONS. ACCORDINGLY, CERTAIN PROTECTIONS AFFORDED TO INVESTORS IN U.S. REGISTERED INVESTMENT COMPANIES (OR U.S. MUTUAL FUNDS) WILL NOT BE AFFORDED TO INVESTORS IN THE CI GALAXY ETHEREUM ETF.

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CI Galaxy Ethereum ETF (the "ETF") is an exchange traded mutual fund that invests in the digital currency Ether ("ETH"). Given the speculative nature of ETH and the volatility of the Ether markets, there is no assurance that the ETF will be able to meet its investment objective. An investment in the ETF is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in the ETF is considered high risk.

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>4</sup> The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

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The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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