

# CI Energy Giants Covered Call ETF

TSX TICKER : NXF



AS AT FEBRUARY 29, 2024

## FUND OVERVIEW

The ETF's investment objective is to provide Unitholders, through an actively managed portfolio, with (i) quarterly cash distributions, (ii) the opportunity for capital appreciation by investing on an equal weight basis in a portfolio of equity securities of at least the 15 largest energy companies measured by market capitalization listed on a North American stock exchange, and (iii) lower overall volatility of returns on the portfolio than would be experienced by owning a portfolio of securities of such issuers directly. The issuers included in the portfolio, which are based on their market capitalization, may be adjusted based on the Portfolio Manager's view on the liquidity of the issuers' equity securities and their related call options.

## FUND DETAILS

Inception date	February 2015
Total net assets (\$CAD) As at 2024-02-29	\$146.3 million
NAVPS	\$6.0287
Market price	\$6.0300
MER (%) As at 2023-06-30	0.71
Management fee (%)	0.65
Units outstanding As at 2024-03-20	24,177,939
Asset class	Sector Equity
Currency	CAD Hedged
CUSIP	12555B109
Distribution frequency	Quarterly
Last distribution	\$0.1270

### Risk rating<sup>1</sup>



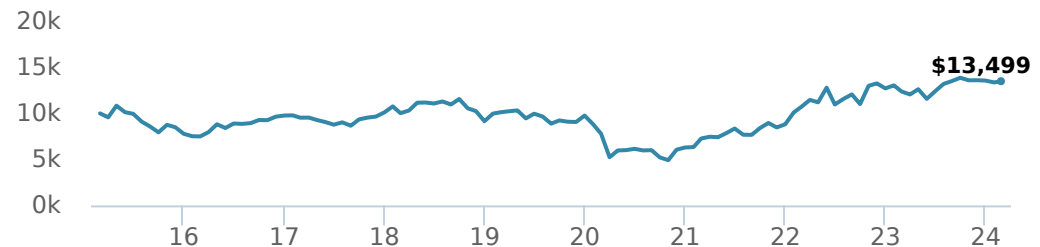
## INVESTOR SUITABILITY

For Those Who:

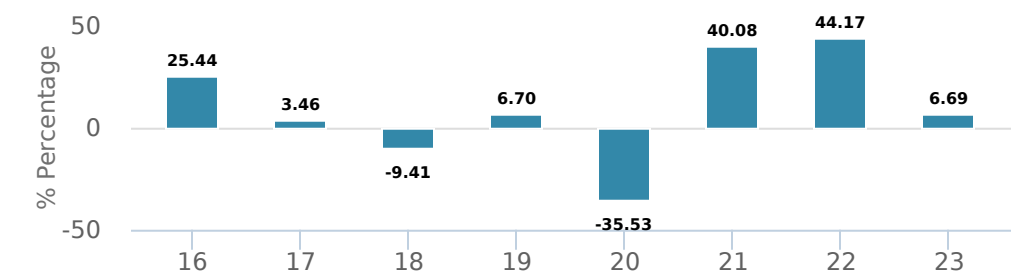
- Want North American Equity Exposure To Companies In The Energy Sector On A CAD Hedged Basis
- Want The Potential For High Income Generation
- Want To Receive Regular Quarterly Cash Flows (If Any)
- Can Tolerate High Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-0.50%	0.99%	-0.78%	-0.16%	9.04%	22.89%	5.92%	-	3.36%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-12-20	0.1270	2022-09-22	0.2374
2023-09-22	0.1061	2022-06-23	0.1388
2023-06-23	0.1409	2022-03-24	0.1321
2023-03-24	0.1474	2021-12-23	0.1260
2022-12-21	0.1898	2021-09-23	0.1042

## MANAGEMENT TEAM



George Lagoudakis

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	46.89	Energy	99.99	United States	46.99
International Equity	38.29	Cash and Cash Equivalent	0.41	Canada	15.09
Canadian Equity	14.42	Other	-0.41	United Kingdom	13.13
Cash and Equivalents	0.41			Brazil	7.30
Other	-0.01			Italy	6.31
				France	6.29
				Norway	5.30
				Other	-0.41

## TOP HOLDINGS

	Sector	(%)
1. Canadian Natural Resources Ltd	Oil and Gas Production	7.33%
2. Suncor Energy Inc	Integrated Production	7.33%
3. Petroleo Brasileiro SA Petrobras - ADR	Integrated Production	7.31%
4. Occidental Petroleum Corp	Oil and Gas Production	6.92%
5. Pioneer Natural Resources Co	Oil and Gas Production	6.90%
6. Exxon Mobil Corp	Integrated Production	6.83%
7. Hess Corp	Integrated Production	6.73%
8. Chevron Corp	Integrated Production	6.72%
9. BP PLC - ADR	Integrated Production	6.66%
10. ConocoPhillips	Oil and Gas Production	6.55%
11. Shell PLC - ADR	Oil and Gas Production	6.47%
12. EOG Resources Inc	Oil and Gas Production	6.36%
13. Eni SpA - ADR	Integrated Production	6.31%
14. TotalEnergies SE - ADR	Integrated Production	6.29%
15. Equinor ASA - ADR	Integrated Production	5.30%

Note: This page is not complete without disclaimers on the next page.

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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