

CI Alternative Diversified Opportunities Fund

Series A CAD



AS AT JANUARY 31, 2026

FUND OVERVIEW

The fund's investment objective is to achieve capital appreciation and provide unitholders with attractive risk adjusted returns over an investment cycle. The fund may use leverage. The leverage will be created through the use of cash borrowings, short sales and derivative contracts. The fund's leverage must not exceed three times the fund's net asset value. The leverage will be calculated in accordance with the methodology prescribed by securities regulations, or any exemptions therefrom.

FUND DETAILS

Inception date	August 2021
CAD Total net assets (\$CAD) As at 2026-01-30	\$699.1 million
NAVPS	\$9.2602
MER (%) As at 2025-06-30	2.33
MER (%) (Excluding performance fee) As at 2025-06-30	2.23
Management fee (%)	1.80
Asset class	Alternative Credit Focused
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0230

Risk rating¹



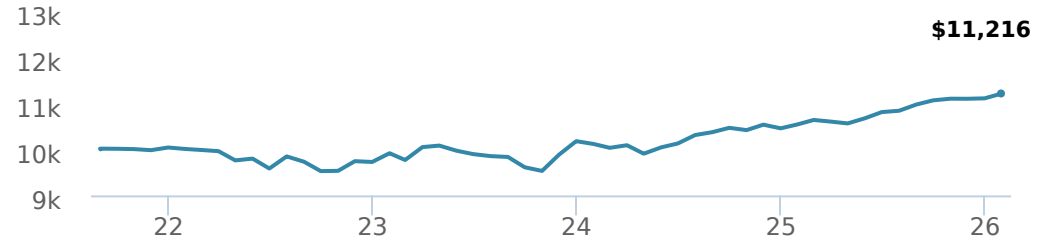
FUND CODES

A	ISC 2359
	DSC SO* 3459
	LL SO 3359
F	4359
I	5359
P	90359
Y	47700

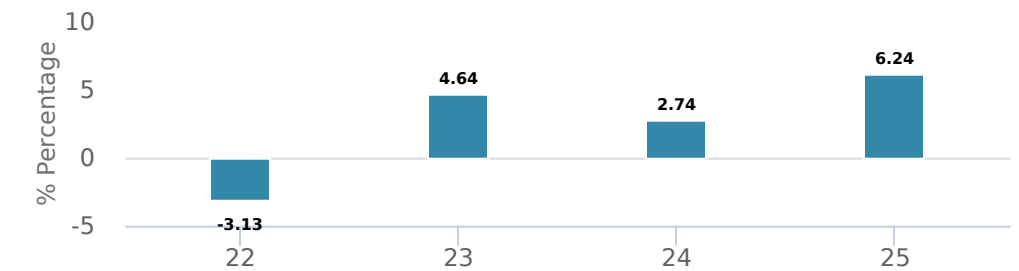
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	0.95%	0.95%	1.02%	3.46%	6.35%	4.19%	-	-	2.60%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2026-01-23	0.0230	2025-08-22	0.0230
2025-12-19	0.7515	2025-07-25	0.0230
2025-11-21	0.0230	2025-06-27	0.0230
2025-10-24	0.0230	2025-05-23	0.0230
2025-09-26	0.0230	2025-04-25	0.0230

MANAGEMENT TEAM

The Marret team (now part of CI Global Asset Management) focuses on fixed-income investing and alternative strategies on behalf of institutional, high net worth and retail clients.



Adam Tuer



Adrian Prenc

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	36.94	Fixed Income	84.01	Canada	50.53
Canadian Corporate Bonds	32.96	Cash and Cash Equivalent	9.69	United States	48.11
Canadian Government Bonds	16.86	Other	1.44	Denmark	0.48
Cash and Equivalents	9.69	Telecommunications	1.16	India	0.33
US Equity	3.08	Technology	0.84	Brazil	0.20
Canadian Equity	1.24	Consumer Services	0.67	Cayman Islands	0.19
International Equity	0.84	Real Estate	0.65	Other	0.07
Income Trust Units	0.78	Financial Services	0.56	Europe	0.04
Commodities	0.35	Consumer Goods	0.49	Mexico	0.03
Other	-2.74	Basic Materials	0.49	United Kingdom	0.02

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CAN 5YR BOND FUT EXP MAR 16 0.00% 20-Mar-2026	Fixed Income	11.36%
2. US 2YR TREAS NTS FUT (CBT) EXP MAR 26 0.00% 31-Mar-2026	Cash and Cash Equivalent	10.37%
3. UNITED STATES TREASURY NOTE/BOND - WHEN ISSUED 3.62% 31-Dec-2030	Fixed Income	2.75%
4. SUNOCO LP 3.88% 16-Jun-2026	Cash and Cash Equivalent	2.09%
5. Canada Government 2.75% 01-Jun-2033	Fixed Income	1.64%
6. Atkinsrealis Group Inc 7.00% 12-Jun-2026	Cash and Cash Equivalent	1.31%
7. NOVA Chemicals Corp 8.50% 15-Nov-2025	Cash and Cash Equivalent	1.30%
8. Canada Government 3.25% 01-Jun-2035	Fixed Income	1.29%
9. Air Canada 3.88% 15-Aug-2026	Fixed Income	1.21%
10. United States Treasury 1.88% 15-Jul-2034	Fixed Income	1.19%
11. Canada Government 3.25% 01-Dec-2035	Fixed Income	1.19%
12. Viking Ocean Cruises Ltd 5.00% 15-Feb-2028	Fixed Income	1.14%
13. SECURE WASTE INFRASTRUCTURE CORP 6.75% 22-Mar-2029	Fixed Income	1.09%
14. VENTURE GLOBAL LNG INC 9.00% 31-Dec-2049	Fixed Income	1.07%
15. Wulf Compute Llc 7.75% 15-Oct-2030	Fixed Income	1.03%

TOP HOLDINGS⁵

	Sector	(%)
1. CAN 5YR BOND FUT EXP MAR 16 0.00% 20-Mar-2026	Other	11.36%
2. US 2YR TREAS NTS FUT (CBT) EXP MAR 26 0.00% 31-Mar-2026	Cash and Cash Equivalent	10.37%
3. USD - FUTURES ADJUSTMENT EXP MAR 16 0.00% 31-Mar-2026	Other	5.39%
4. UNITED STATES TREASURY NOTE/BOND - WHEN ISSUED 3.62% 31-Dec-2030	Fixed Income	2.75%
5. SUNOCO LP 3.88% 16-Jun-2026	Cash and Cash Equivalent	2.09%
6. Canada Government 2.75% 01-Jun-2033	Fixed Income	1.64%
7. USD - FUTURES ADJUSTMENT 0.00% 20-Mar-2026	Other	1.59%
8. Atkinsrealis Group Inc 7.00% 12-Jun-2026	Cash and Cash Equivalent	1.31%
9. NOVA Chemicals Corp 8.50% 15-Nov-2025	Cash and Cash Equivalent	1.30%
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Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](https://www.ci.com).

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Published February 2026