

# CI High Income Fund

Series A CAD



AS AT OCTOBER 31, 2024

## FUND OVERVIEW

This fund invests primarily in high-yielding equity securities and Canadian corporate bonds.

## FUND DETAILS

Inception date	December 1996
CAD Total net assets (\$CAD) As at 2024-10-30	\$5.4 billion
NAVPS	\$12.7448
MER (%) As at 2024-03-31	1.59
Management fee (%)	1.25
Asset class	Diversified Income
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0700

## Risk rating<sup>1</sup>



## FUND CODES

A	ISC 686 DSC SO <sup>+</sup> 786 LL SO 1786
E	16167
EF	15167
F	447
I	5100
O	18167
P	90171

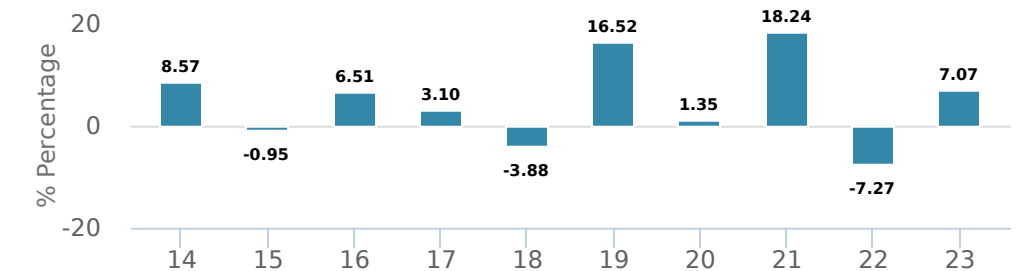
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
12.87%	0.31%	4.49%	12.10%	23.18%	4.65%	6.31%	5.02%	8.02%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-10-25	0.0700	2024-05-24	0.0700
2024-09-27	0.0700	2024-04-26	0.0700
2024-08-23	0.0700	2024-03-22	0.0700
2024-07-26	0.0700	2024-02-23	0.0700
2024-06-21	0.0700	2024-01-26	0.0700

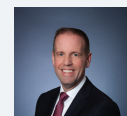
## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.04%
\$1,000,000 - \$2,500,000	0.08%
\$2,500,000 - \$5,000,000	0.16%
\$5,000,000 and above	0.28%

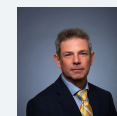
## MANAGEMENT TEAM



Geof Marshall



Kevin McSweeney



Lee Goldman

AS AT OCTOBER 31, 2024

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	27.19	Fixed Income	36.92	United States	54.63
Foreign Corporate Bonds	26.39	Real Estate	22.91	Canada	35.54
Canadian Equity	16.27	Energy	14.09	Multi-National	2.92
Canadian Corporate Bonds	10.22	Financial Services	8.29	Spain	1.83
Income Trust Units	10.01	Utilities	6.14	Australia	1.70
International Equity	4.14	Mutual Fund	2.96	Other	1.05
Other	2.86	Cash and Cash Equivalent	2.43	Cayman Islands	0.73
Cash and Equivalents	2.43	Industrial Services	2.28	France	0.67
Canadian Government Bonds	0.46	Telecommunications	2.04	New Zealand	0.49
Derivatives	0.03	Other	1.94	Japan	0.44

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Cheniere Energy Inc	Energy Services and Equipment	3.98%
2. Williams Cos Inc	Energy Services and Equipment	2.26%
3. Bank of Montreal	Banking	2.22%
4. First Capital REIT - Units	Real Estate Development	2.11%
5. CI Gbl Infrastructure Private Pool ETF C\$ (CINF)	Exchange Traded Fund	1.89%
6. Ferrovial SA	Construction	1.71%
7. RioCan REIT - Units	Real Estate Investment Trust	1.68%
8. Ventas Inc	Real Estate Investment Trust	1.59%
9. CI Global Financial Sector ETF (FSF)	Exchange Traded Fund	1.57%
10. Canadian Apartment Properties REIT - Units	Real Estate Investment Trust	1.57%
11. Targa Resources Corp	Energy Services and Equipment	1.56%
12. American Homes 4 Rent CI A	Real Estate Investment Trust	1.54%
13. Transurban Group - Units	Transportation	1.51%
14. Enbridge Inc	Energy Services and Equipment	1.47%
15. CI Private Market Growth Fund (Series I)	Mutual Fund	1.44%

## TOP HOLDINGS

	Sector	(%)
1. Cheniere Energy Inc	Energy Services and Equipment	4.10%
2. Williams Cos Inc	Energy Services and Equipment	2.36%
3. Bank of Montreal	Banking	2.23%
4. First Capital REIT - Units	Real Estate Development	2.11%
5. Ferrovial SA	Construction	1.79%
6. RioCan REIT - Units	Real Estate Investment Trust	1.68%
7. Targa Resources Corp	Energy Services and Equipment	1.64%
8. Ventas Inc	Real Estate Investment Trust	1.59%
9. Canadian Apartment Properties REIT - Units	Real Estate Investment Trust	1.57%
10. Transurban Group - Units	Transportation	1.55%
11. American Homes 4 Rent CI A	Real Estate Investment Trust	1.54%
12. Enbridge Inc	Energy Services and Equipment	1.47%
13. CI Private Market Growth Fund (Series I)	Other	1.44%
14. Equinix Inc	Real Estate Investment Trust	1.40%
15. Prologis Inc	Real Estate Investment Trust	1.39%

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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