

CI Portfolio Series Conservative Fund

Series EF CAD



AS AT MAY 31, 2024

FUND OVERVIEW

This fund invests in income and equity mutual funds.

FUND DETAILS

| | |
|--|--------------------------------------|
| Inception date | August 2015 |
| CAD Total net assets (\$CAD) As at 2024-05-30 | \$895.2 million |
| NAVPS | \$8.7985 |
| MER (%) As at 2023-09-30 | 1.16 |
| Management fee (%) | 0.85 |
| Asset class | Asset Allocation |
| Currency | CAD |
| Minimum investment | \$100,000 initial/\$5,000 additional |
| Distribution frequency | Annually |
| Last distribution | \$0.0597 |

Risk rating¹



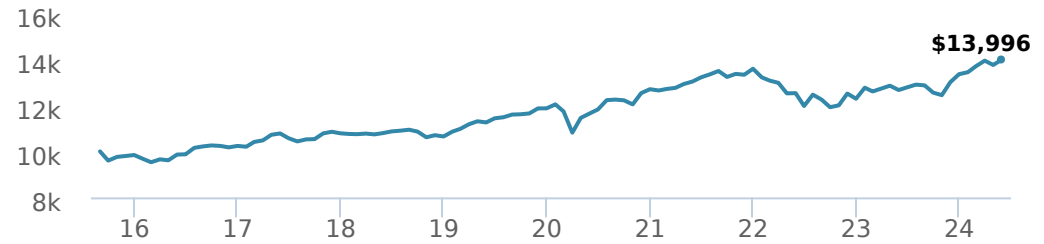
FUND CODES

| | | |
|----|--|-----------------------------------|
| | T6 | |
| EF | 15053 | |
| A | ISC 7770 DSC SO* 7775 LL SO 1775 | DSC 11734 LL 11834 LL 11934 |
| E | 16053 | |
| F | 7776 | |
| I | 7992 | |
| O | 18053 | |
| P | 90153 | |
| U | 2931 | 11634 |
| Z | ISC 2930 DSC 3930 LL 1930 LL 1931 | |

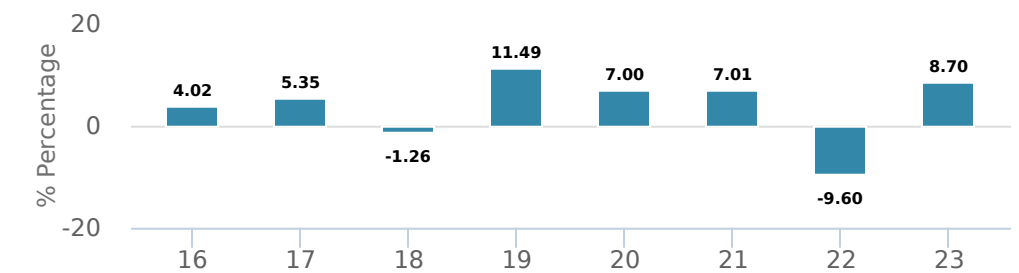
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-------|-------|-------|-------|--------|-------|-------|------|------------|
| 4.77% | 1.73% | 2.11% | 7.57% | 10.48% | 2.39% | 4.45% | - | 3.88% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2023-12-22 | 0.0597 | 2018-12-14 | 0.4266 |
| 2022-12-16 | 0.4664 | 2017-12-15 | 0.5966 |
| 2021-12-17 | 0.5513 | 2016-12-16 | 0.9423 |
| 2020-12-18 | 0.1382 | 2015-12-18 | 0.4011 |
| 2019-12-13 | 0.5816 | | |

CI PREFERRED PRICING⁴

| Investment amount | Combined fee reduction |
|---------------------------|------------------------|
| \$100,000 - \$250,000 | 0.00% |
| \$250,000 - \$500,000 | 0.05% |
| \$500,000 - \$1,000,000 | 0.15% |
| \$1,000,000 - \$2,500,000 | 0.25% |
| \$2,500,000 - \$5,000,000 | 0.30% |
| \$5,000,000 and above | 0.38% |

MANAGEMENT TEAM



Alfred Lam



Stephen Lingard

CI Portfolio Series Conservative Fund

Series EF CAD



AS AT MAY 31, 2024

PORTFOLIO ALLOCATIONS⁵

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|---------------------------|-------|--------------------------|-------|-----------------------|-------|
| International Equity | 18.26 | Fixed Income | 43.69 | Canada | 52.20 |
| Canadian Corporate Bonds | 17.08 | Other | 12.57 | United States | 22.57 |
| Canadian Equity | 13.96 | Financial Services | 9.54 | Other | 10.03 |
| Canadian Government Bonds | 13.42 | Technology | 8.15 | Japan | 4.53 |
| US Equity | 10.78 | Cash and Cash Equivalent | 7.95 | Multi-National | 4.18 |
| Cash and Equivalents | 7.95 | Mutual Fund | 4.21 | France | 1.60 |
| Foreign Government Bonds | 6.55 | Energy | 3.83 | United Kingdom | 1.47 |
| Foreign Corporate Bonds | 6.30 | Consumer Goods | 3.75 | Cayman Islands | 1.27 |
| Other | 5.07 | Consumer Services | 3.39 | Germany | 1.13 |
| Canadian Bonds - Other | 0.63 | Healthcare | 2.92 | India | 1.02 |

UNDERLYING FUND ALLOCATIONS

| | Sector | (%) |
|---|----------------------|--------|
| 1. CI Canadian Bond Fund Class I | Fixed Income | 19.93% |
| 2. CI Corporate Bond Fund Class I | Fixed Income | 7.18% |
| 3. CI Canadian Core Plus Bond Fund (Class I units) | Fixed Income | 7.13% |
| 4. CI Enhanced Short Dur Bond Fd (FSB) | Fixed Income | 5.13% |
| 5. CI Munro Alternative Global Growth Fund Series I | Mutual Fund | 4.07% |
| 6. CI Emerging Markets Corporate Class I | Mutual Fund | 4.05% |
| 7. CI International Equity Fund CI I | Mutual Fund | 3.60% |
| 8. CI Enhanced Government Bond ETF (FGO) | Fixed Income | 3.59% |
| 9. CI International Value Corporate Class I | Mutual Fund | 2.98% |
| 10. CI Japan Equ Idx ETF Non-Hgd (JAPN.B) | Exchange Traded Fund | 2.98% |
| 11. CI Private Market Growth Fund (Series I) | Mutual Fund | 2.95% |
| 12. CI Canadian Dividend Fund Class I | Mutual Fund | 2.87% |
| 13. CI Synergy Canadian Corporate Class I | Mutual Fund | 2.81% |
| 14. CI U.S. Equity Fund Series I | Mutual Fund | 2.40% |
| 15. CI Alternative Investment Grade Credit ETF (CRED) | Exchange Traded Fund | 2.36% |

TOP HOLDINGS

| | Sector | (%) |
|--|--------------------------|-------|
| 1. Ci Private Market Growth Fund (Series I) | Other | 2.95% |
| 2. Cad Cash Sweep | Cash and Cash Equivalent | 1.47% |
| 3. Canada Government 3.25% 01-Dec-2033 | Fixed Income | 1.18% |
| 4. Ci Global Artificial Intelligence Etf | Other | 1.11% |
| 5. Canada Government 3.00% 01-Nov-2024 | Cash and Cash Equivalent | 1.06% |
| 6. Canada Government 3.00% 01-Jun-2034 | Fixed Income | 0.91% |
| 7. Canada Government 2.50% 01-Dec-2032 | Fixed Income | 0.88% |
| 8. Ci Private Markets Income Fund (Series I) | Other | 0.77% |
| 9. Canada Government 1.50% 01-Dec-2031 | Fixed Income | 0.75% |
| 10. Canada Housing Trust No 1 4.25% 15-Mar-2034 | Fixed Income | 0.73% |
| 11. Microsoft Corp | Information Technology | 0.68% |
| 12. Canada Government 1.75% 01-Dec-2053 | Fixed Income | 0.68% |
| 13. Taiwan Semiconductor Manufactrg Co Ltd - ADR | Computer Electronics | 0.60% |
| 14. Amazon.com Inc | Retail | 0.58% |
| 15. NVIDIA Corp | Computer Electronics | 0.53% |

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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