

CI Portfolio Series Conservative Balanced Fund

Series E CAD



AS AT APRIL 30, 2024

FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

FUND DETAILS

Inception date	August 2015
CAD Total net assets (\$CAD) As at 2024-03-28	\$865.0 million
NAVPS	\$9.4456
MER (%) As at 2023-09-30	2.21
Management fee (%)	1.85
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$100,000 initial/\$5,000 additional
Distribution frequency	Annually
Last distribution	\$0.3500

Risk rating¹



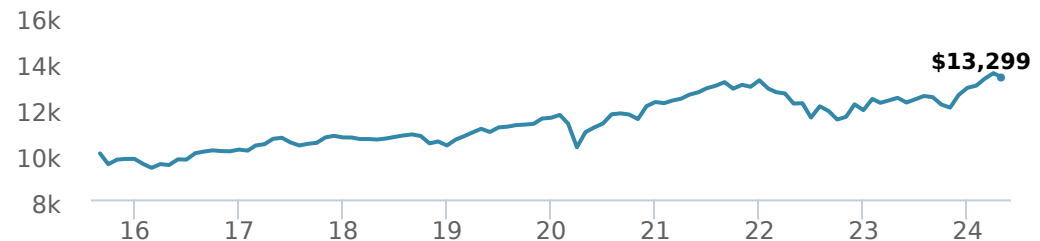
FUND CODES

	T6	
E	16052	
A	ISC 2600 DSC SO* 3600 LL 11335 LL SO 1600	ISC 11635 DSC 11735 LL 11935 LL 11835
EF	15052	
F	4600	
I	5602	
O	18052	
P	90152	

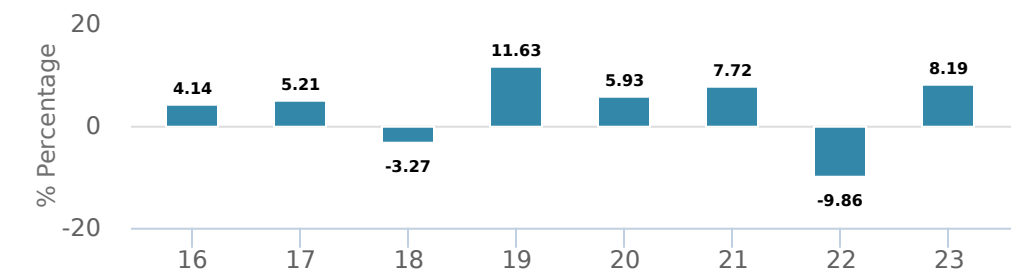
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
3.48%	-1.42%	2.72%	10.92%	7.10%	1.93%	3.74%	-	3.31%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2022-12-16	0.3500	2017-12-15	0.4583
2021-12-17	0.6621	2016-12-16	0.7774
2020-12-18	0.0459	2015-12-18	0.2710
2019-12-13	0.2707		
2018-12-14	0.3664		

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.00%
\$250,000 - \$500,000	0.05%
\$500,000 - \$1,000,000	0.15%
\$1,000,000 - \$2,500,000	0.25%
\$2,500,000 - \$5,000,000	0.30%
\$5,000,000 and above	0.38%

MANAGEMENT TEAM



Alfred Lam



Stephen Lingard

CI Portfolio Series Conservative Balanced Fund

Series E CAD



AS AT APRIL 30, 2024

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	20.95	Fixed Income	35.27	Canada	47.63
Canadian Equity	16.37	Other	14.13	United States	23.56
Canadian Corporate Bonds	13.99	Financial Services	11.08	Other	10.38
US Equity	13.41	Technology	10.34	Japan	5.45
Canadian Government Bonds	10.24	Cash and Cash Equivalent	6.83	Multi-National	5.44
Other	6.97	Mutual Fund	5.46	France	1.78
Cash and Equivalents	6.83	Energy	4.64	United Kingdom	1.68
Foreign Government Bonds	5.26	Consumer Goods	4.58	Cayman Islands	1.50
Foreign Corporate Bonds	5.26	Consumer Services	4.13	India	1.35
Canadian Bonds - Other	0.72	Healthcare	3.54	Germany	1.23

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Bond Fund Class I	Fixed Income	15.83%
2. CI Corporate Bond Fund Class I	Fixed Income	6.19%
3. CI Canadian Core Plus Bond Fund (Class I units)	Fixed Income	5.77%
4. CI Emerging Markets Corporate Class I	Mutual Fund	4.95%
5. CI Munro Alternative Global Growth Fund Series I	Mutual Fund	4.75%
6. CI International Equity Fund CI I	Mutual Fund	4.44%
7. CI Enhanced Short Dur Bond Fd (FSB)	Fixed Income	4.44%
8. CI WisdomTree Japan Equ Idx ETF Non-Hgd (JAPN.B)	Exchange Traded Fund	3.60%
9. CI International Value Corporate Class I	Mutual Fund	3.60%
10. CI Canadian Dividend Fund Class I	Mutual Fund	3.35%
11. CI Synergy Canadian Corporate Class I	Mutual Fund	3.32%
12. CI Private Market Growth Fund (Series I)	Mutual Fund	3.21%
13. CI Enhanced Government Bond ETF (FGO)	Fixed Income	2.97%
14. CI U.S. Equity Fund Series I	Mutual Fund	2.84%
15. CI Canadian Equity Income Private Trust I	Mutual Fund	2.68%

TOP HOLDINGS

	Sector	(%)
1. CI Private Market Growth Fund (Series I)	Other	3.21%
2. Cad Cash Sweep	Cash and Cash Equivalent	1.09%
3. Canada Government 3.00% 01-Nov-2024	Cash and Cash Equivalent	1.09%
4. Canada Government 3.25% 01-Dec-2033	Fixed Income	0.96%
5. CI Private Markets Income Fund I Install	Other	0.91%
6. CI Private Markets Income Fund (Series I)	Other	0.89%
7. Taiwan Semiconductor Manufactrg Co Ltd - ADR	Computer Electronics	0.80%
8. Microsoft Corp	Information Technology	0.79%
9. Canada Government 3.00% 01-Jun-2034	Fixed Income	0.77%
10. Amazon.com Inc	Retail	0.71%
11. Canada Government 2.50% 01-Dec-2032	Fixed Income	0.69%
12. NVIDIA Corp	Computer Electronics	0.69%
13. Canada Government 1.50% 01-Dec-2031	Fixed Income	0.62%
14. CI Money Market Fund Class I	Mutual Fund	0.57%
15. Canadian Natural Resources Ltd	Oil and Gas Production	0.56%

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published May 2024