

CI Portfolio Series Balanced Growth Fund (formerly Portfolio Series Balanced Growth Fund)



Series I CAD

Not available to retail investors / for approved investors only

AS AT SEPTEMBER 30, 2021

FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

FUND DETAILS

Inception date	June 2005
Total net assets (\$CAD) As at 2021-09-30	\$1.9 billion
NAVPS	\$15.3804
MER (%) As at 2021-03-31	0.00
Management fee (%)	Negotiable
Asset class	Asset Allocation
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Annually
Last distribution	\$0.0573

Risk rating¹

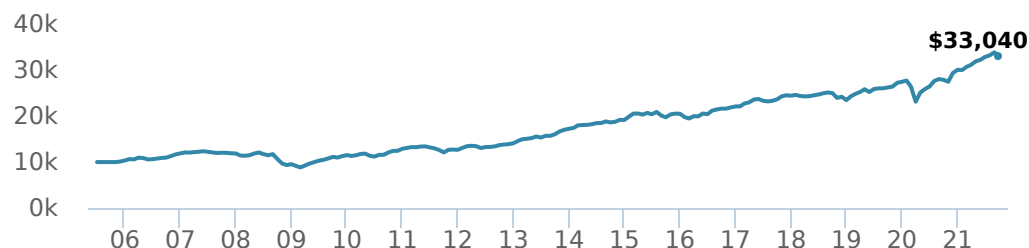


FUND CODES

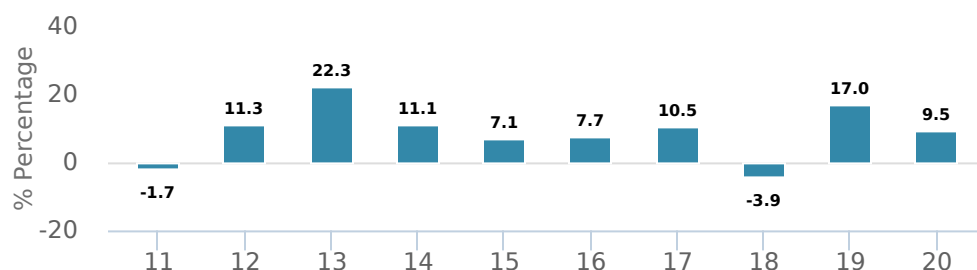
	T5	T6	T8
I	5601		
A	ISC 2601 DSC 3601 LL 11336 LL 1601	ISC 110T5 DSC 210T5 LL 310T5	ISC 11636 DSC 11736 LL 11936 LL 11836
E	16051	16891	16591
EF	15051	15891	15591
F	4601		910T8
O	18051	18891	18591
P	90151		90951

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
10.00%	-2.40%	0.60%	6.10%	18.50%	9.80%	8.90%	10.60%	7.60%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-12-18	0.0573	2015-12-18	0.7958
2019-12-13	0.5947	2014-12-19	0.4109
2018-12-14	0.9457	2013-12-13	0.3800
2017-12-15	1.2416	2012-12-14	0.2990
2016-12-16	1.4958	2012-09-07	0.2490

MANAGEMENT TEAM



CI GAM | Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI GAM | Multi Asset Management is a division of CI Global Asset Management, a subsidiary of CI Financial Corp.



Alfred Lam

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	28.14%	Other	18.88%	Canada	38.85%
US Equity	25.30%	Financial Services	15.97%	United States	29.63%
Canadian Equity	23.90%	Fixed Income	15.73%	Other	14.72%
Canadian Government Bonds	6.18%	Technology	12.13%	Japan	5.32%
Canadian Corporate Bonds	6.12%	Consumer Services	7.28%	United Kingdom	3.50%
Cash and Equivalents	3.65%	Basic Materials	6.26%	France	1.83%
Commodities	2.06%	Industrial Services	6.04%	Netherlands	1.78%
Foreign Government Bonds	1.79%	Energy	6.00%	Germany	1.78%
Other	1.55%	Consumer Goods	5.86%	Cayman Islands	1.42%
Foreign Corporate Bonds	1.31%	Industrial Goods	5.85%	Bermuda	1.17%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Bond Fund Class I	Fixed Income	11.60%
2. CI Canadian Equity Corporate Class I	Mutual Fund	7.95%
3. CI Munro Global Growth Equity Fund Class I	Mutual Fund	6.79%
4. CI Synergy Canadian Corporate Class I	Mutual Fund	6.49%
5. CI American Managers Corporate Class I	Mutual Fund	5.98%
6. CI Emerging Markets Corporate Class I	Mutual Fund	4.99%
7. CI MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	4.61%
8. CI Black Creek International Equity Fund CI I	Mutual Fund	4.60%
9. CI Canadian Small/Mid Cap Managed Fund Class I	Mutual Fund	4.60%
10. CI Income Fund Class I	Mutual Fund	4.60%
11. CI Select Canadian Equity Fund Class I	Mutual Fund	4.56%
12. CI Canadian Equity Income Fund Series I	Mutual Fund	3.98%
13. CI American Small Companies Corporate CI I	Mutual Fund	3.59%
14. CI MStar Intl Value Index ETF (VXM.B)	Exchange Traded Fund	3.49%
15. CI International Value Corporate Class I	Mutual Fund	3.01%

TOP HOLDINGS

	Sector	(%)
1. 1 OZ OF GOLD	Other	2.02%
2. United States Treasury 0.50% 15-Apr-2024	Fixed Income	1.53%
3. Microsoft Corp	Computer Electronics	1.33%
4. Amazon.com Inc	Retail	1.05%
5. Royal Bank of Canada	Banking	0.84%
6. Canada Government 0.25% 01-Mar-2026	Fixed Income	0.84%
7. Alphabet Inc Cl A	Information Technology	0.82%
8. Brookfield Asset Management Inc Cl A	Diversified Financial Services	0.71%
9. Taiwan Semiconductor Manufacturing Co Ltd - ADR	Computer Electronics	0.65%
10. Enbridge Inc	Gas Utilities	0.63%
11. Danaher Corp	Manufacturing	0.57%
12. Facebook Inc Cl A	Information Technology	0.57%
13. Shopify Inc	Information Technology	0.56%
14. Canadian Pacific Railway Ltd	Transportation	0.54%
15. MasterCard Inc	Diversified Financial Services	0.53%

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Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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