

CI Select U.S. Equity Managed Corporate Class

Series V CAD



AS AT APRIL 30, 2025

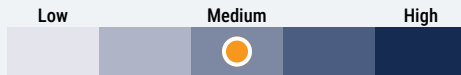
FUND OVERVIEW

This fund invests primarily in equity and equity-related securities listed on the major U.S. stock exchanges.

FUND DETAILS

Inception date	September 2010
CAD Total net assets (\$CAD) As at 2025-04-29	\$78.3 million
NAVPS	\$27.6417
MER (%) As at 2024-09-30	1.18
Management fee (%)	0.85
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.5522

Risk rating¹



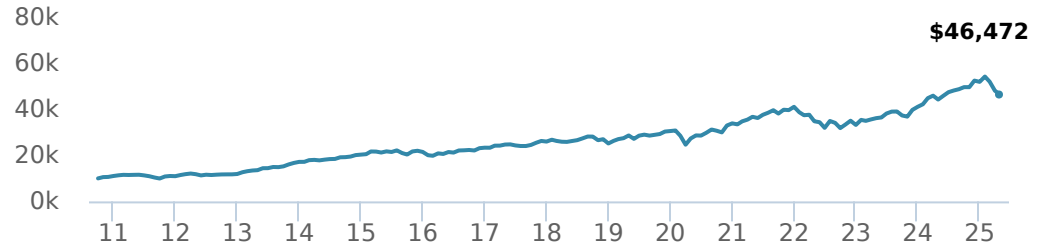
FUND CODES

V	5937
A	ISC 2217 ISC 2233 DSC SO* 3217 DSC SO 3233 LL SO 1417 LL SO 1333
E	16102
EF	15102
F	NL 4233 NL 4217
I	NL 6217 NL 6233
O	18102
P	90048
Y	4937
Z	ISC 2937 DSC SO 3937 LL SO 1937

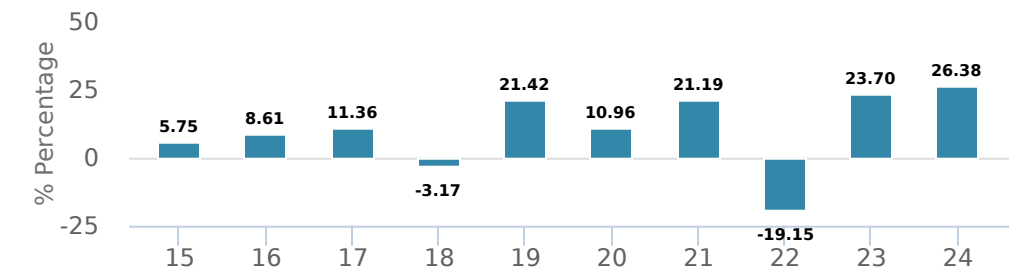
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-10.59%	-3.45%	-14.40%	-6.44%	4.94%	10.08%	11.18%	8.14%	11.07%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2025-03-28	0.5522	2021-03-26	0.6211
2022-12-16	0.5420	2020-12-18	0.3027
2022-09-23	0.5284	2020-09-25	0.2876
2022-06-24	0.5058	2020-06-26	0.1714
2022-03-25	1.2844	2020-03-20	0.4081

MANAGEMENT TEAM



Alfred Lam



Stephen Lingard

AS AT APRIL 30, 2025

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	90.15	Technology	35.74	United States	89.39
International Equity	3.62	Financial Services	16.11	Canada	5.26
Canadian Equity	3.51	Healthcare	15.53	Bermuda	1.42
Cash and Equivalents	1.67	Consumer Services	11.59	Other	0.95
Income Trust Units	1.15	Other	4.14	United Kingdom	0.77
Other	-0.10	Real Estate	3.95	Taiwan	0.75
		Industrial Services	3.93	Ireland	0.75
		Industrial Goods	3.81	Cayman Islands	0.25
		Consumer Goods	3.53	Israel	0.24
		Cash and Cash Equivalent	1.67	Luxembourg	0.22

TOP HOLDINGS⁵

	Sector	(%)
1. Microsoft Corp	Information Technology	5.91%
2. NVIDIA Corp	Computer Electronics	4.48%
3. Amazon.com Inc	Retail	4.37%
4. Apple Inc	Computer Electronics	4.11%
5. Alphabet Inc Cl A	Information Technology	3.01%
6. Meta Platforms Inc Cl A	Information Technology	2.92%
7. Mastercard Inc Cl A	Diversified Financial Services	2.77%
8. JPMorgan Chase & Co	Banking	2.54%
9. Eli Lilly and Co	Drugs	2.52%
10. UnitedHealth Group Inc	Healthcare Services	2.42%
11. Broadcom Inc	Computer Electronics	2.27%
12. Visa Inc Cl A	Diversified Financial Services	2.07%
13. Alphabet Inc Cl C	Information Technology	1.95%
14. CASH	Cash and Cash Equivalent	1.84%
15. Salesforce Inc	Information Technology	1.65%

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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