

# CI Select U.S. Equity Managed Corporate Class

Series F CAD



As of July 21, 2023 CI Select U.S. Equity Managed Corporate Class W (ISC 5233) (ISC 5217) merged into (NL 4233) (NL 4217)

AS AT MARCH 31, 2024

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities listed on the major U.S. stock exchanges.

## FUND DETAILS

Inception date	December 2005
CAD Total net assets (\$CAD) As at 2024-02-29	\$99.1 million
NAVPS	\$22.8478
MER (%) As at 2023-09-30	1.34
Management fee (%)	1.00
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.4448

## Risk rating<sup>1</sup>



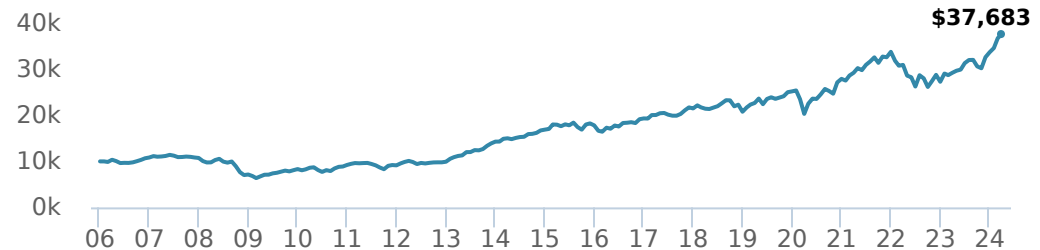
## FUND CODES

F	NL 4233 NL 4217
A	ISC 2217 ISC 2233 DSC SO* 3217 DSC SO 3233 LL SO 1417 LL SO 1333
E	16102
EF	15102
I	NL 6217 NL 6233
O	18102
P	90048
V	5937
Y	4937
Z	ISC 2937 DSC SO 3937 LL SO 1937

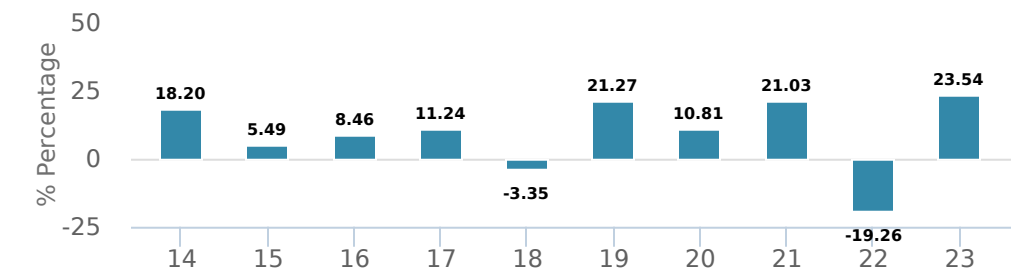
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
11.70%	2.38%	11.70%	22.92%	28.72%	8.79%	10.67%	9.63%	7.53%

\*Since inception date

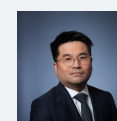
## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2022-12-16	0.4448	2020-12-18	0.2493
2022-09-23	0.4366	2020-09-25	0.2369
2022-06-24	0.4158	2020-06-26	0.1413
2022-03-25	1.0561	2020-03-20	0.3364
2021-03-26	0.5114	2019-12-13	0.2154

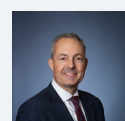
## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.21%
\$2,500,000 - \$5,000,000	0.29%
\$5,000,000 and above	0.41%

## MANAGEMENT TEAM



Alfred Lam



Stephen Lingard

# CI Select U.S. Equity Managed Corporate Class

Series F CAD



As of July 21, 2023 CI Select U.S. Equity Managed Corporate Class W (ISC 5233) (ISC 5217) merged into (NL 4233) (NL 4217)

AS AT MARCH 31, 2024

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	91.63	Technology	33.47	United States	92.31
Canadian Equity	2.98	Financial Services	14.97	Canada	3.40
International Equity	2.60	Healthcare	12.75	Bermuda	1.36
Cash and Equivalents	1.27	Consumer Services	11.91	Other	0.76
Income Trust Units	1.03	Real Estate	5.62	Taiwan	0.72
Foreign Corporate Bonds	0.45	Other	5.54	Ireland	0.68
Other	0.04	Industrial Goods	4.98	Israel	0.30
		Industrial Services	4.53	France	0.22
		Consumer Goods	4.46	Luxembourg	0.14
		Energy	1.77	Cayman Islands	0.11

## TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Information Technology	5.75%
2. Amazon.com Inc	Retail	4.54%
3. NVIDIA Corp	Computer Electronics	3.61%
4. Alphabet Inc CI A	Information Technology	3.04%
5. Apple Inc	Computer Electronics	3.03%
6. Mastercard Inc CI A	Diversified Financial Services	2.67%
7. Meta Platforms Inc CI A	Information Technology	2.60%
8. Eli Lilly and Co	Drugs	2.21%
9. UnitedHealth Group Inc	Healthcare Services	2.08%
10. Broadcom Inc	Computer Electronics	1.98%
11. Alphabet Inc CI C	Information Technology	1.94%
12. Visa Inc CI A	Diversified Financial Services	1.85%
13. JPMorgan Chase & Co	Banking	1.82%
14. Salesforce Inc	Information Technology	1.21%
15. ServiceNow Inc	Information Technology	1.03%

Note: This page is not complete without disclaimers on the next page.

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published April 2024