

CI Select International Equity Managed Corporate Class

Series Z CAD



AS AT APRIL 30, 2025

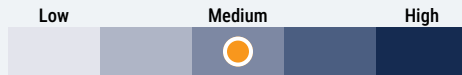
FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of international issuers.

FUND DETAILS

Inception date	September 2010
CAD Total net assets (\$CAD) As at 2025-04-29	\$63.7 million
NAVPS	\$16.0983
MER (%) As at 2024-09-30	2.31
Management fee (%)	1.85
Asset class	International Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.3884

Risk rating¹



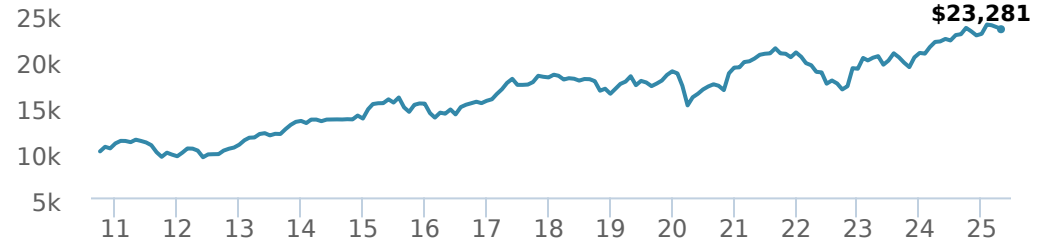
FUND CODES

Z	ISC 2938 DSC SO 3938 LL SO 1938
A	ISC 2218 ISC 2234 DSC SO* 3218 DSC SO 3234 LL SO 1418 LL SO 1334
E	16103
EF	15103
F	NL 4218 NL 4234
I	NL 6218 NL 6234
O	18103
P	90047
V	5938
Y	4938

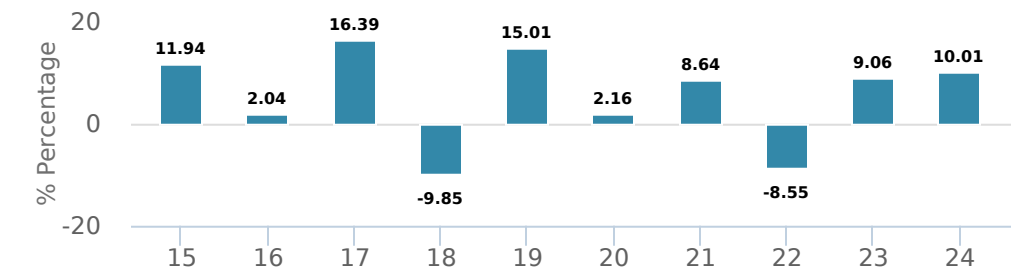
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.20%	-0.91%	-2.13%	1.02%	6.05%	7.68%	7.95%	4.32%	5.95%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2025-03-28	0.3884	2020-06-26	0.0496
2022-03-25	0.7889	2020-03-20	0.0443
2021-03-26	0.1233	2019-12-13	0.1541
2020-12-18	0.0130	2019-09-27	0.1667
2020-09-25	0.0123	2019-06-21	0.1604

MANAGEMENT TEAM



Alfred Lam



Stephen Lingard

AS AT APRIL 30, 2025

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	95.74	Financial Services	23.88	Other	37.39
Cash and Equivalents	2.20	Technology	15.37	United Kingdom	11.60
US Equity	1.23	Consumer Goods	13.50	France	10.58
Canadian Equity	0.85	Other	10.50	Germany	9.33
Other	-0.02	Industrial Goods	9.03	Japan	7.78
		Consumer Services	8.72	Cayman Islands	6.85
		Healthcare	7.25	India	5.85
		Basic Materials	4.42	Netherlands	3.87
		Energy	3.73	Ireland	3.49
		Industrial Services	3.60	Mexico	3.26

TOP HOLDINGS⁵

	Sector	(%)
1. CASH	Cash and Cash Equivalent	2.11%
2. SAP SE	Information Technology	1.55%
3. Alibaba Group Holding Ltd	Information Technology	1.44%
4. Capgemini SE	Information Technology	1.33%
5. Fomento Economico Mexicano SAB de CV - ADR	Food, Beverage and Tobacco	1.28%
6. Taiwan Semiconductor Manufactrg Co Ltd	Computer Electronics	1.20%
7. Ipsen SA	Drugs	1.14%
8. KBC Groep NV	Banking	1.12%
9. Tate & Lyle PLC	Food, Beverage and Tobacco	1.09%
10. Accor SA	Leisure	1.07%
11. Cie de Saint Gobain SA	Construction	1.07%
12. Grifols SA - ADR CI B	Drugs	1.03%
13. Grupo Financiero Banorte SAB de CV	Banking	1.00%
14. BAWAG Group AG	Banking	1.00%
15. STMicroelectronics NV	Computer Electronics	0.99%

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published May 2025