

CI Select International Equity Managed Corporate Class (formerly Select International Equity Managed Corporate Class)



Series E CAD

AS AT SEPTEMBER 30, 2021

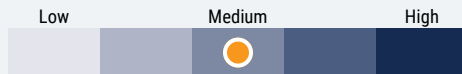
FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of international issuers.

FUND DETAILS

Inception date	October 2011
Total net assets (\$CAD) As at 2021-09-30	\$116.7 million
NAVPS	\$17.1634
MER (%) As at 2021-03-31	2.34
Management fee (%)	1.95
Asset class	International Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.1368

Risk rating¹



FUND CODES

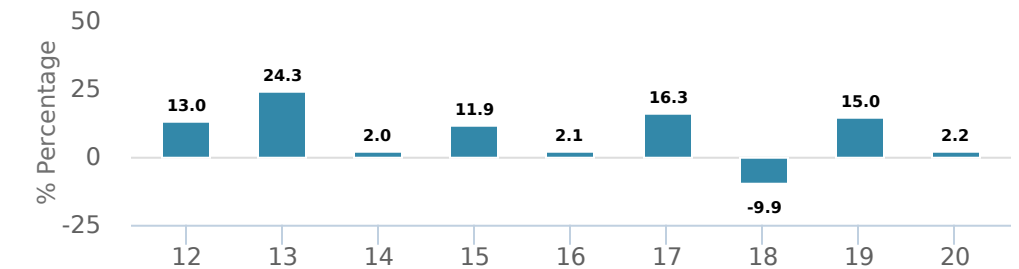
E	16103
A	ISC 2234 ISC 2218 DSC 3218 DSC 3234 LL 1418 LL 1334
EF	15103
F	NL 4218 NL 4234
I	NL 6218 NL 6234
O	18103
P	90047
V	5938
W	ISC 5218 ISC 5234
Y	4938
Z	ISC 2938 DSC 3938 LL 1938

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.10%	-2.60%	0.20%	4.30%	20.50%	5.40%	6.30%	-	8.60%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2021-03-26	0.1368	2019-12-13	0.1709
2020-12-18	0.0144	2019-09-27	0.1850
2020-09-25	0.0137	2019-06-21	0.1779
2020-06-26	0.0550	2019-03-22	0.2786
2020-03-20	0.0491	2018-12-14	0.0937

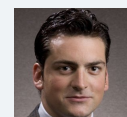
MANAGEMENT TEAM



CI GAM | Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI GAM | Multi Asset Management is a division of CI Global Asset Management, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	93.00%	Financial Services	19.00%	Other	35.00%
Cash and Equivalents	4.00%	Other	13.00%	United Kingdom	13.00%
US Equity	1.00%	Consumer Goods	12.00%	France	12.00%
Canadian Equity	0.00%	Technology	10.00%	Netherlands	7.00%
Other	0.00%	Healthcare	10.00%	Japan	7.00%
		Industrial Goods	10.00%	Germany	6.00%
		Industrial Services	7.00%	India	4.00%
		Basic Materials	5.00%	Cayman Islands	4.00%
		Telecommunications	5.00%	Switzerland	4.00%
		Consumer Services	5.00%	Sweden	3.00%

TOP HOLDINGS

	Sector	(%)
1. Bharti Infratel Ltd	Telecommunications	1.81%
2. Lloyds Banking Group PLC	Banking	1.81%
3. Galp Energia SGPS SA	Oil and Gas Production	1.78%
4. Accor SA	Leisure	1.56%
5. STMicroelectronics NV	Computer Electronics	1.55%
6. Alibaba Group Holding Ltd - ADR	Information Technology	1.53%
7. GlaxoSmithKline PLC	Drugs	1.51%
8. Koninklijke Boskalis Westminster NV	Transportation	1.49%
9. Fomento Economico Mexicano SAB de CV - ADR	Diversified Financial Services	1.42%
10. Heidelbergcement AG	Construction Materials	1.38%
11. BAE Systems PLC	Aerospace and Defence	1.38%
12. Euronext NV	Diversified Financial Services	1.34%
13. Ericsson CI B	Telecommunications	1.31%
14. Cap Gemini SA	Professional Services	1.30%
15. Hugo Boss AG	Consumer Durables	1.26%

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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