

CI Select Canadian Equity Managed Corporate Class

Series A CAD



AS AT AUGUST 31, 2023

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of primarily Canadian companies. It is expected that investments in foreign securities will generally be less than 10% of the funds assets.

FUND DETAILS

Inception date	November 2005
Total net assets (\$CAD) As at 2023-08-31	\$91.5 million
NAVPS	\$14.3497
MER (%) As at 2023-03-31	2.46
Management fee (%)	2.00
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.2825

Risk rating¹



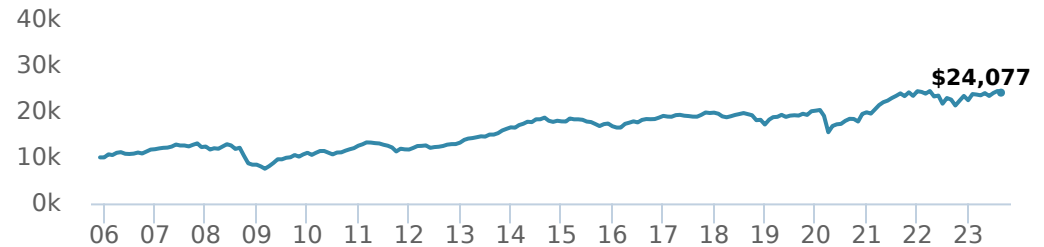
FUND CODES

A	ISC 2232 ISC 2216 DSC SO* 3232 DSC SO 3216 LL SO 1332 LL SO 1416
E	16101
EF	15101
F	NL 4216 NL 4232
I	NL 6216 NL 6232
O	18101
P	90046
V	5936
Y	4936
Z	ISC 2936 DSC SO 3936 LL SO 1936

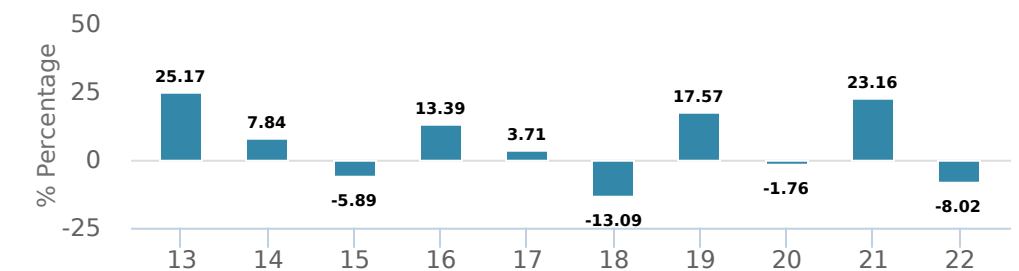
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.32%	-1.53%	3.09%	1.72%	6.72%	9.40%	4.41%	4.87%	5.05%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2023-03-24	0.2825	2021-03-26	0.2201
2022-12-16	0.3864	2020-12-18	0.1149
2022-09-23	0.3759	2020-09-25	0.1120
2022-06-24	0.3664	2020-06-26	0.0133
2022-03-25	0.8490	2020-03-20	0.1398

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 and above	0.08%
\$500,000 and above	0.11%
\$1,000,000 and above	0.20%
\$2,500,000 and above	0.28%
\$5,000,000 and above	0.40%

MANAGEMENT TEAM



Alfred Lam



Stephen Lingard

AS AT AUGUST 31, 2023

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	93.16	Financial Services	29.55	Canada	94.60
US Equity	2.89	Energy	16.65	United States	4.08
Cash and Equivalents	2.34	Consumer Services	10.82	Bermuda	1.22
Income Trust Units	1.57	Other	9.50	Other	0.10
Other	0.04	Technology	9.34		
		Basic Materials	7.19		
		Industrial Services	5.46		
		Real Estate	4.47		
		Utilities	3.92		
		Consumer Goods	3.10		

TOP HOLDINGS

	Sector	(%)
1. CI MStar Canada Value Index ETF (FXM)	Exchange Traded Fund	15.11%
2. CI Canadian Equity Index ETF C\$ (CCDN)	Exchange Traded Fund	9.11%
3. Royal Bank of Canada	Banking	3.20%
4. Toronto-Dominion Bank	Banking	3.10%
5. Canadian Natural Resources Ltd	Oil and Gas Production	2.61%
6. Bank of Montreal	Banking	2.22%
7. Brookfield Corp CI A	Asset Management	2.14%
8. Element Fleet Management Corp	Banking	2.11%
9. Suncor Energy Inc	Integrated Production	2.04%
10. Enbridge Inc	Energy Services and Equipment	1.98%
11. CANADIAN PACIFIC KANSAS CITY LTD	Transportation	1.83%
12. Alimentation Couche-Tard Inc	Retail	1.70%
13. WSP Global Inc	Construction	1.69%
14. Intact Financial Corp	Insurance	1.63%
15. Open Text Corp	Information Technology	1.62%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2023. All rights reserved.

Published September 2023