

CI Select 80i20e Managed Portfolio Corporate Class (formerly Select 80i20e Managed Portfolio Corporate Class)



Series PT8 CAD

AS AT SEPTEMBER 30, 2021

FUND OVERVIEW

This fund invests 80% of its assets in mutual funds that invest primarily in income securities and 20% of its assets in mutual funds that invest primarily in equity securities.

FUND DETAILS

| | |
|--|---------------------------------|
| Inception date | May 2017 |
| Total net assets (\$CAD) As at 2021-09-30 | \$385.3 million |
| NAVPS | \$7.5349 |
| MER (%) As at 2021-03-31 | 0.20 |
| Management fee (%) | Negotiable |
| Asset class | Asset Allocation |
| Currency | CAD |
| Minimum investment | \$500 initial / \$25 additional |
| Distribution frequency | Monthly |
| Last distribution | \$0.0522 |

Risk rating¹

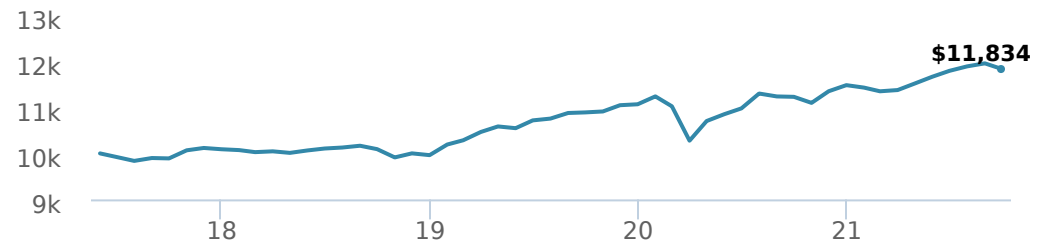


FUND CODES

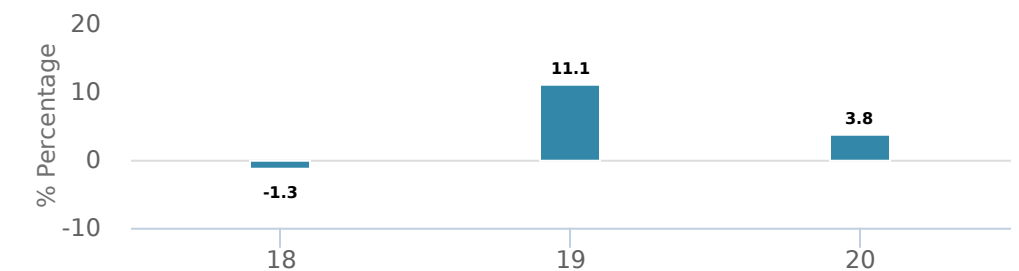
| | T5 | T8 |
|----|---------------------------------|------------------------------------|
| P | 90107 | 90607 |
| A | ISC 2241 DSC 3241 LL 1321 | ISC 107T5 DSC 207T5 LL 307T5 |
| E | 16105 | 16705 |
| EF | 15105 | 15705 |
| F | 4241 | 407T5 |
| I | 6241 | 007T8 |
| O | 18105 | 18705 |
| W | 5241 | 487T5 |

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-------|--------|-------|-------|-------|-------|-----|------|------------|
| 3.00% | -1.00% | 0.30% | 4.00% | 5.40% | 5.40% | - | - | 3.90% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2021-09-23 | 0.0522 | 2021-04-23 | 0.0522 |
| 2021-08-27 | 0.0522 | 2021-03-26 | 0.0511 |
| 2021-07-23 | 0.0522 | 2021-03-25 | 0.0522 |
| 2021-06-24 | 0.0522 | 2021-02-19 | 0.0522 |
| 2021-05-28 | 0.0522 | 2021-01-22 | 0.0522 |

CI PREFERRED PRICING⁴

| Investment amount | Combined fee reduction |
|---------------------------|------------------------|
| \$100,000 - \$500,000 | 0.15% |
| \$500,000 - \$1,000,000 | 0.16% |
| \$1,000,000 - \$2,500,000 | 0.24% |
| \$2,500,000 - \$5,000,000 | 0.31% |
| \$5,000,000 and above | 0.43% |

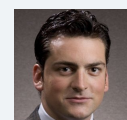
MANAGEMENT TEAM



CI GAM | Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI GAM | Multi Asset Management is a division of CI Global Asset Management, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

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PORTFOLIO ALLOCATIONS⁵

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|---------------------------|--------|--------------------------|--------|-----------------------|--------|
| Canadian Corporate Bonds | 18.00% | Fixed Income | 55.00% | Canada | 49.00% |
| Canadian Government Bonds | 14.00% | Other | 12.00% | United States | 30.00% |
| Canadian Equity | 11.00% | Cash and Cash Equivalent | 7.00% | Other | 10.00% |
| International Equity | 11.00% | Energy | 6.00% | Japan | 2.00% |
| Foreign Corporate Bonds | 10.00% | Basic Materials | 4.00% | Multi-National | 1.00% |
| US Equity | 8.00% | Financial Services | 4.00% | United Kingdom | 1.00% |
| Cash and Equivalents | 7.00% | Technology | 2.00% | France | 1.00% |
| Other | 6.00% | Industrial Services | 2.00% | Netherlands | 0.00% |
| Mortgages | 6.00% | Real Estate | 2.00% | Australia | 0.00% |
| Foreign Government Bonds | 4.00% | Healthcare | 2.00% | Germany | 0.00% |

UNDERLYING FUND ALLOCATIONS

| | Sector | (%) |
|---|----------------------|--------|
| 1. CI Income Fund Class A | Mutual Fund | 70.20% |
| 2. CI DoubleLine Total Return Bond US\$ Fund IC\$ | Mutual Fund | 7.56% |
| 3. CI Canadian Bond Fund Class I | Fixed Income | 7.00% |
| 4. CI Select International Equity Managed Fund CI I | Mutual Fund | 4.93% |
| 5. CI Gold Bullion Fund ETF US\$ Series (VALT.U) | Exchange Traded Fund | 2.02% |
| 6. CI Munro Alternative Global Growth Fund Class I | Mutual Fund | 1.94% |
| 7. CI WisdomTree Japan Equ Idx ETF Non-Hgd (JAPN.B) | Exchange Traded Fund | 1.59% |
| 8. CI Adams Street GI Pr Mrkts I | Mutual Fund | 1.39% |
| 9. CI Energy Giants Cov Ca ETF Uhg(NXF.B) | Exchange Traded Fund | 1.03% |
| 10. CI Precious Metals Fund Series I | Mutual Fund | 0.89% |
| 11. iShares Barclays TIPS Bond ETF (TIP) | Fixed Income | 0.50% |

TOP HOLDINGS

| | Sector | (%) |
|--|----------------------|-------|
| 1. iShares S&P/TSX Capped Energy Index ETF (XEG) | Exchange Traded Fund | 2.49% |
| 2. Canada Government 0.25% 01-Mar-2026 | Fixed Income | 2.03% |
| 3. 1 OZ OF GOLD | Other | 2.02% |
| 4. iShares iBoxx \$ High Yield Corp Bond ETF (HYG) | Fixed Income | 1.76% |
| 5. iShares Russell 2000 ETF (IWM) | Exchange Traded Fund | 1.48% |
| 6. Ontario Province 1.75% 08-Sep-2025 | Fixed Income | 1.41% |
| 7. CI Adams Street GI Pr Mrkts I | Other | 1.39% |
| 8. CI Munro Alternative Global Growth Fund Class I | Mutual Fund | 1.17% |
| 9. CI Gold+ Giants Covered Call ETF(CGXF) | Exchange Traded Fund | 1.13% |
| 10. Ontario Province 2.40% 02-Jun-2026 | Fixed Income | 1.11% |
| 11. Ontario Province 2.60% 02-Jun-2025 | Fixed Income | 0.86% |
| 12. CI Global Dividend Fund Class I | Mutual Fund | 0.70% |
| 13. CI Global Financial Sector ETF (FSF) | Exchange Traded Fund | 0.63% |
| 14. United States Treasury 0.13% 31-Aug-2023 | Fixed Income | 0.61% |
| 15. Canada Government 1.50% 01-Jun-2031 | Fixed Income | 0.61% |

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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