

CI Select 40i60e Managed Portfolio Corporate Class



Series F CAD

As of July 21, 2023 CI Select 40i60e Managed Portfolio Corporate Class W (NL 5245) merged into (NL 4245)

AS AT AUGUST 31, 2023

FUND OVERVIEW

This fund invests 40% of its assets in mutual funds that invest primarily in income securities and 60% of its assets in mutual funds that invest primarily in equity securities.

FUND DETAILS

| | |
|--|-------------------------------|
| Inception date | November 2006 |
| Total net assets (\$CAD) As at 2023-08-31 | \$702.5 million |
| NAVPS | \$14.5580 |
| MER (%) As at 2023-03-31 | 1.24 |
| Management fee (%) | 0.90 |
| Asset class | Asset Allocation |
| Currency | CAD |
| Minimum investment | \$500 initial/\$25 additional |
| Distribution frequency | Quarterly |
| Last distribution | \$0.0778 |

Risk rating¹



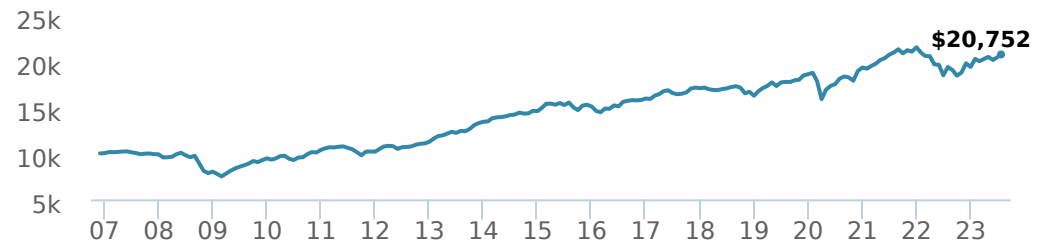
FUND CODES

| | T5 | | T8 |
|----|--|--|--|
| F | 4245 | 403T5 | 903T8 |
| A | ISC 2245 DSC SO* 3245 LL SO 1325 | ISC 103T5 DSC SO 203T5 LL SO 303T5 | ISC 603T8 DSC SO 703T8 LL SO 803T8 |
| E | 16109 | 16709 | 16409 |
| EF | 15109 | 15709 | 15409 |
| I | 6245 | | 003T8 |
| O | 18109 | 18709 | 18409 |
| P | 90103 | 90603 | 90903 |

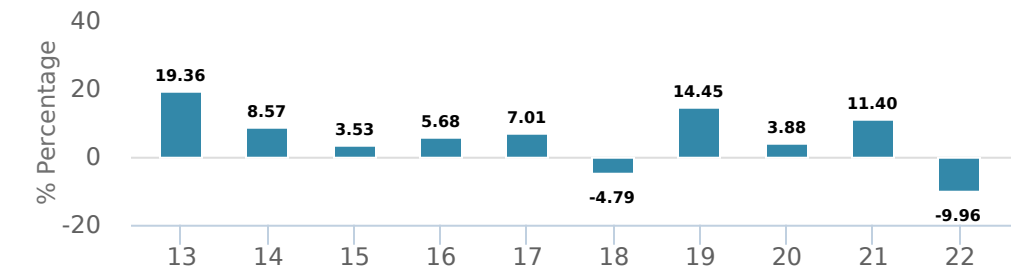
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-------|--------|-------|-------|-------|-------|-------|-------|------------|
| 6.69% | -0.29% | 2.66% | 3.34% | 8.58% | 4.05% | 3.64% | 5.25% | 4.43% |

*Since inception date

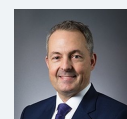
DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2023-03-24 | 0.0778 | 2021-03-26 | 0.2137 |
| 2022-12-16 | 0.0341 | 2020-12-18 | 0.0481 |
| 2022-09-23 | 0.0327 | 2020-09-25 | 0.0455 |
| 2022-06-24 | 0.0318 | 2020-06-26 | 0.0382 |
| 2022-03-25 | 0.7717 | 2020-03-20 | 0.0800 |

MANAGEMENT TEAM



Alfred Lam



Stephen Lingard

CI PREFERRED PRICING⁴

| Investment amount | Combined fee reduction |
|-----------------------|------------------------|
| \$100,000 and above | 0.05% |
| \$500,000 and above | 0.11% |
| \$1,000,000 and above | 0.19% |
| \$2,500,000 and above | 0.27% |
| \$5,000,000 and above | 0.39% |

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PORTFOLIO ALLOCATIONS⁵

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|---------------------------|-------|--------------------------|-------|-----------------------|-------|
| International Equity | 23.38 | Fixed Income | 33.79 | Canada | 46.99 |
| Canadian Equity | 18.44 | Other | 13.36 | United States | 25.92 |
| US Equity | 15.15 | Financial Services | 11.25 | Other | 10.81 |
| Canadian Government Bonds | 11.75 | Technology | 10.93 | Japan | 6.13 |
| Canadian Corporate Bonds | 10.53 | Cash and Cash Equivalent | 6.79 | Cayman Islands | 2.18 |
| Cash and Equivalents | 6.79 | Energy | 6.09 | France | 2.09 |
| Foreign Government Bonds | 4.03 | Consumer Goods | 4.89 | United Kingdom | 2.03 |
| Other | 3.45 | Consumer Services | 4.88 | Multi-National | 1.69 |
| Mortgages | 3.25 | Healthcare | 4.82 | Germany | 1.11 |
| Foreign Corporate Bonds | 3.23 | Basic Materials | 3.20 | Netherlands | 1.05 |

UNDERLYING FUND ALLOCATIONS

| | Sector | (%) |
|---|--------------------------|--------|
| 1. CI Canadian Bond Fund Class I | Fixed Income | 17.15% |
| 2. CI Select Canadian Equity Managed Fund Class I | Mutual Fund | 17.07% |
| 3. CI Select International Equity Managed Fund CI I | Mutual Fund | 16.30% |
| 4. CI Income Fund Class I | Mutual Fund | 16.15% |
| 5. CI Select U.S. Equity Managed Fund Class I | Mutual Fund | 8.59% |
| 6. CI WisdomTree Japan Equ Idx ETF Non-Hgd (JAPN.B) | Exchange Traded Fund | 4.96% |
| 7. CI DoubleLine Total Return Bond US\$ Fund IC\$ | Mutual Fund | 4.03% |
| 8. CI Enhanced Short Dur Bond Fd (FSB) | Fixed Income | 3.75% |
| 9. CI Munro Global Growth Equity Fund Class I | Mutual Fund | 3.47% |
| 10. CI Energy Giants Cov Ca ETF Uhg(NXF.B) | Exchange Traded Fund | 1.72% |
| 11. CI Adams Street GI Pr Mrkts I | Mutual Fund | 1.34% |
| 12. VanEck Semiconductor ETF (SMH) | Exchange Traded Fund | 1.12% |
| 13. CI Global Healthcare Leaders Idx ETF-Unh (CHCL.B) | Exchange Traded Fund | 1.11% |
| 14. iShares 20 Plus Year Treasury Bond ETF (TLT) | Fixed Income | 0.96% |
| 15. Cad Cash Sweep | Cash and Cash Equivalent | 0.88% |

TOP HOLDINGS

| | Sector | (%) |
|--|--------------------------|-------|
| 1. CI MStar Canada Value Index ETF (FXM) | Exchange Traded Fund | 2.60% |
| 2. Cad Cash Sweep | Cash and Cash Equivalent | 1.86% |
| 3. iShares China Large-Cap ETF (FXI) | Exchange Traded Fund | 1.66% |
| 4. CI Canadian Equity Index ETF C\$ (CCDN) | Exchange Traded Fund | 1.58% |
| 5. CI Adams Street GI Pr Mrkts I | Other | 1.34% |
| 6. Usd Cash Sweep | Cash and Cash Equivalent | 0.88% |
| 7. NVIDIA Corp | Computer Electronics | 0.77% |
| 8. Ontario Province 3.65% 02-Jun-2033 | Fixed Income | 0.75% |
| 9. Canada Government 2.50% 01-Dec-2032 | Fixed Income | 0.74% |
| 10. Canada Government 1.50% 01-Dec-2031 | Fixed Income | 0.71% |
| 11. Microsoft Corp | Information Technology | 0.67% |
| 12. Amazon.com Inc | Retail | 0.65% |
| 13. iShares Russell 1000 Value ETF (IWD) | Exchange Traded Fund | 0.64% |
| 14. Canadian Natural Resources Ltd | Oil and Gas Production | 0.60% |
| 15. Royal Bank of Canada | Banking | 0.58% |

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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