

Select Income Managed Corporate Class

Class A USD



AS AT MARCH 31, 2020

FUND OVERVIEW

The fund invests primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally. The fund may also invest up to 50% in other income generating securities such as preferred shares, common shares and real estate investment trusts.

FUND DETAILS

Inception date	July 2010
Total net assets (\$CAD) As at 2020-03-31	\$2.6 billion
NAVPS	\$7.8091
MER (%) As at 2018-09-30	2.03
Management fee (%)	1.650
Asset class	Diversified Income
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.1215

Risk rating²



FUND CODES

A	ISC 2165 DSC 3165
E	17104
O	19104

PERFORMANCE¹

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-03-20	0.1215	2019-03-22	0.0357
2019-12-13	0.0227		
2019-09-27	0.0225		
2019-06-21	0.0227		
2018-12-14	0.0083		

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	21.30%	Fixed Income	65.69%	Canada	52.40%
Canadian Government Bonds	19.51%	Cash and Cash Equivalent	13.64%	United States	28.47%
Cash and Equivalents	13.66%	Other	6.50%	Other	9.63%
Foreign Corporate Bonds	11.81%	Financial Services	3.19%	Japan	4.52%
Foreign Government Bonds	10.89%	Utilities	2.78%	Multi-National	1.27%
US Equity	6.97%	Real Estate	2.62%	France	0.91%
Canadian Equity	5.58%	Industrial Services	2.39%	Hong Kong	0.82%
International Equity	3.65%	Healthcare	1.31%	Spain	0.69%
Commodities	3.51%	Consumer Services	0.95%	United Kingdom	0.67%
Other	3.12%	Energy	0.93%	Australia	0.62%

TOP HOLDINGS

	Sector	(%)
1. CI Income Fund Class I	Mutual Fund	98.17%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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