

# CI Defensive Income Personal Portfolio

Series F CAD



AS AT JANUARY 31, 2024

## FUND OVERVIEW

CI Defensive Income Personal Portfolio aims to provide current income and capital preservation with the potential for capital appreciation by investing prudently in an actively managed, diversified portfolio consisting primarily of global fixed-income and equity securities.

## FUND DETAILS

Inception date	June 2017
CAD Total net assets (\$CAD) As at 2024-01-31	\$6.6 million
NAVPS	\$9.1260
MER (%) As at 2023-09-30	1.05
Management fee (%)	0.75
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0250

## Risk rating<sup>1</sup>



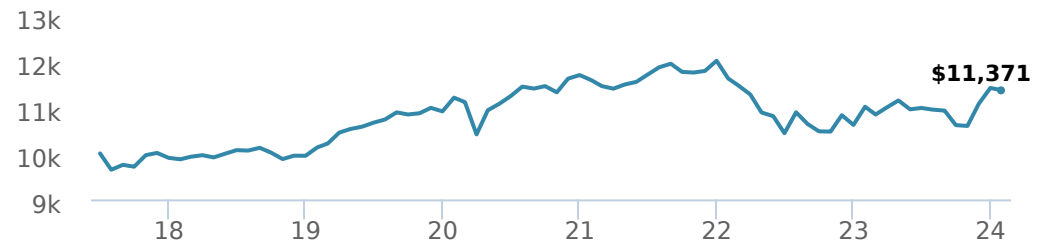
## FUND CODES

	T5	
F	54057	54557
A	50057	50557
B	DSC SO* 51057 LL SO 53057 LL 52057	DSC SO 51557 LL SO 53557 LL 52557
I	55057	
P	58057	

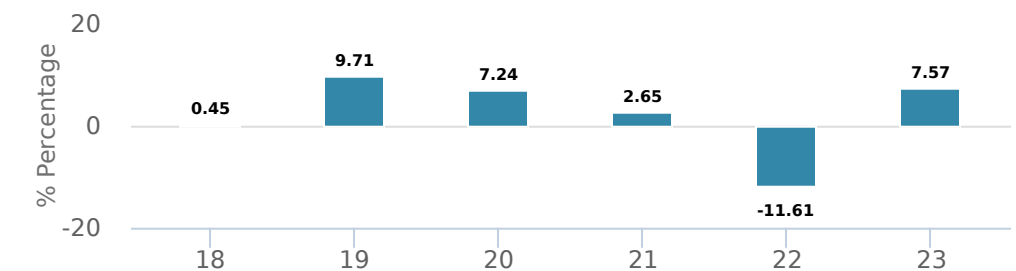
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-0.46%	-0.46%	7.30%	3.83%	3.24%	-0.64%	2.34%	-	1.96%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-01-26	0.0250	2023-08-25	0.0250
2023-12-15	0.0250	2023-07-28	0.0250
2023-11-24	0.0250	2023-06-22	0.0250
2023-10-27	0.0250	2023-05-26	0.0250
2023-09-21	0.0250	2023-04-21	0.0250

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.03%
\$250,000 - \$500,000	0.05%
\$500,000 - \$1,000,000	0.08%
\$1,000,000 - \$2,500,000	0.13%
\$2,500,000 - \$5,000,000	0.18%
\$5,000,000 and above	0.20%

## MANAGEMENT TEAM



Alfred Lam



Stephen Lingard

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AS AT JANUARY 31, 2024

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Government Bonds	30.32	Fixed Income	67.38	Canada	74.09
Canadian Corporate Bonds	26.29	Cash and Cash Equivalent	16.88	United States	19.77
Cash and Equivalents	16.88	Other	3.68	Other	1.76
Foreign Corporate Bonds	7.07	Financial Services	3.18	Japan	1.53
International Equity	5.22	Technology	2.56	Cayman Islands	0.61
Canadian Equity	5.03	Energy	1.50	United Kingdom	0.57
US Equity	4.57	Consumer Services	1.46	France	0.52
Foreign Government Bonds	1.90	Real Estate	1.13	Germany	0.40
Canadian Bonds - Other	1.65	Consumer Goods	1.13	Netherlands	0.39
Other	1.07	Industrial Goods	1.10	Bermuda	0.36

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Core Fixed Income Private Trust I	Fixed Income	58.17%
2. CI Enhanced Short Dur Bond Fd (FSB)	Fixed Income	13.02%
3. CI Global High Yield Fixed Income Private Tr I	Fixed Income	11.21%
4. CI U.S. Equity Private Trust Series I	Mutual Fund	4.03%
5. CI Canadian Equity Income Private Trust I	Mutual Fund	2.86%
6. CI International Equity Income Private Trust I	Mutual Fund	2.65%
7. Cad Cash Sweep	Cash and Cash Equivalent	2.12%
8. CI Emerging Markets Corporate Class I	Mutual Fund	1.13%
9. CI WisdomTree Japan Equ Idx ETF Non-Hgd (JAPN.B)	Exchange Traded Fund	1.13%
10. CI Energy Private Trust Series I	Mutual Fund	0.75%
11. CI Global Infrastructure Private Trust Ser I	Mutual Fund	0.69%
12. CI MStar Canada Value Index ETF (FXM)	Exchange Traded Fund	0.68%
13. CI Precious Metals Private Trust Series I	Mutual Fund	0.60%
14. JPMorgan Active Value ETF (JAVA)	Exchange Traded Fund	0.46%
15. CI Global Real Estate Private Trust Series I	Mutual Fund	0.42%

## TOP HOLDINGS

	Sector	(%)
1. Cad Cash Sweep	Cash and Cash Equivalent	2.83%
2. Canada Government 3.00% 01-Nov-2024	Cash and Cash Equivalent	2.78%
3. Ontario Province 3.65% 02-Jun-2033	Fixed Income	1.75%
4. Canada Government 2.50% 01-Dec-2032	Fixed Income	1.43%
5. Canada Government 1.50% 01-May-2024	Cash and Cash Equivalent	1.37%
6. Canada Housing Trust No 1 3.65% 15-Jun-2033	Fixed Income	1.28%
7. Canada Government 1.50% 01-Dec-2031	Fixed Income	1.23%
8. Canada Government 3.50% 01-Dec-2045	Fixed Income	1.16%
9. Canada Government 5.00% 01-Jun-2037	Fixed Income	1.14%
10. Canada Government 3.25% 01-Dec-2033	Fixed Income	1.00%
11. Ontario Province 3.75% 02-Jun-2032	Fixed Income	0.90%
12. Canada Government 1.50% 01-Apr-2025	Fixed Income	0.88%
13. Ontario Province 4.65% 02-Jun-2041	Fixed Income	0.88%
14. Canada Government 2.00% 01-Dec-2051	Fixed Income	0.86%
15. Quebec Province 3.25% 01-Sep-2032	Fixed Income	0.80%

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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