

CI Conservative Income Personal Portfolio

Series A CAD



AS AT JANUARY 31, 2024

FUND OVERVIEW

CI Conservative Income Personal Portfolio aims to provide current income and capital preservation with the potential for capital appreciation by investing prudently in an actively managed, diversified portfolio of global equity and fixed-income securities.

FUND DETAILS

| | |
|--------------------------------------------------|-------------------------------|
| Inception date | September 2014 |
| CAD Total net assets (\$CAD) As at 2024-01-31 | \$75.2 million |
| NAVPS | \$7.1312 |
| MER (%) As at 2023-09-30 | 2.20 |
| Management fee (%) | 1.80 |
| Asset class | Asset Allocation |
| Currency | CAD |
| Minimum investment | \$500 initial/\$25 additional |
| Distribution frequency | Monthly |
| Last distribution | \$0.0417 |

Risk rating¹



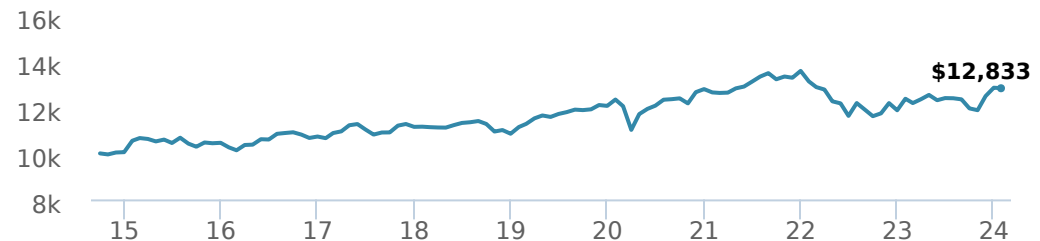
FUND CODES

| | T5 | T7 |
|---|------------------------------------------|-----------------------------------------|
| A | 50049 | 50549 |
| B | DSC SO* 51049 LL SO 53049 LL 52049 | DSC SO 51549 LL SO 53549 LL 52549 |
| F | 54049 | 54549 |
| I | 55049 | |
| P | 58049 | |

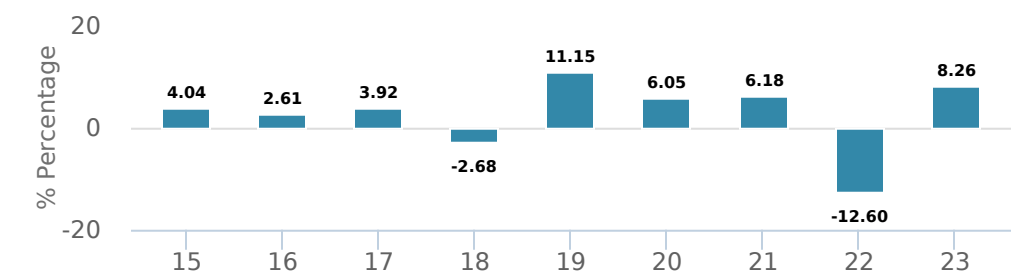
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|--------|--------|-------|-------|-------|-------|-------|------|------------|
| -0.18% | -0.18% | 8.03% | 3.51% | 3.68% | 0.47% | 2.86% | - | 2.69% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2024-01-26 | 0.0417 | 2023-08-25 | 0.0417 |
| 2023-12-15 | 0.0417 | 2023-07-28 | 0.0417 |
| 2023-11-24 | 0.0417 | 2023-06-22 | 0.0417 |
| 2023-10-27 | 0.0417 | 2023-05-26 | 0.0417 |
| 2023-09-21 | 0.0417 | 2023-04-21 | 0.0417 |

CI PREFERRED PRICING⁴

| Investment amount | Combined fee reduction |
|---------------------------|------------------------|
| \$100,000 - \$250,000 | 0.03% |
| \$250,000 - \$500,000 | 0.05% |
| \$500,000 - \$1,000,000 | 0.08% |
| \$1,000,000 - \$2,500,000 | 0.13% |
| \$2,500,000 - \$5,000,000 | 0.18% |
| \$5,000,000 and above | 0.20% |

MANAGEMENT TEAM



Alfred Lam



Stephen Lingard

CI Conservative Income Personal Portfolio

Series A CAD



AS AT JANUARY 31, 2024

PORTFOLIO ALLOCATIONS⁵

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|---------------------------|-------|--------------------------|-------|-----------------------|-------|
| Canadian Government Bonds | 24.06 | Fixed Income | 53.22 | Canada | 65.94 |
| Canadian Corporate Bonds | 20.75 | Cash and Cash Equivalent | 13.92 | United States | 21.47 |
| Cash and Equivalents | 13.92 | Other | 7.88 | Other | 3.77 |
| International Equity | 11.26 | Financial Services | 6.68 | Japan | 3.33 |
| Canadian Equity | 10.58 | Technology | 5.09 | United Kingdom | 1.23 |
| US Equity | 9.56 | Energy | 3.21 | France | 1.12 |
| Foreign Corporate Bonds | 5.47 | Consumer Services | 2.93 | Germany | 0.88 |
| Other | 1.59 | Real Estate | 2.41 | Netherlands | 0.84 |
| Foreign Government Bonds | 1.50 | Industrial Goods | 2.37 | Bermuda | 0.75 |
| Canadian Bonds - Other | 1.31 | Industrial Services | 2.29 | Cayman Islands | 0.67 |

UNDERLYING FUND ALLOCATIONS

| | Sector | (%) |
|-----------------------------------------------------|--------------------------|--------|
| 1. CI Canadian Core Fixed Income Private Trust I | Fixed Income | 46.18% |
| 2. CI Enhanced Short Dur Bond Fd (FSB) | Fixed Income | 10.28% |
| 3. CI U.S. Equity Private Trust Series I | Mutual Fund | 8.32% |
| 4. CI Global High Yield Fixed Income Private Tr I | Fixed Income | 8.30% |
| 5. CI Canadian Equity Income Private Trust I | Mutual Fund | 6.35% |
| 6. CI International Equity Income Private Trust I | Mutual Fund | 5.77% |
| 7. CI WisdomTree Japan Equ Idx ETF Non-Hgd (JAPN.B) | Exchange Traded Fund | 2.47% |
| 8. CI Emerging Markets Corporate Class I | Mutual Fund | 2.32% |
| 9. Cad Cash Sweep | Cash and Cash Equivalent | 2.16% |
| 10. CI Energy Private Trust Series I | Mutual Fund | 1.61% |
| 11. CI Global Infrastructure Private Trust Ser I | Mutual Fund | 1.57% |
| 12. CI MStar Canada Value Index ETF (FXM) | Exchange Traded Fund | 1.41% |
| 13. CI Precious Metals Private Trust Series I | Mutual Fund | 1.40% |
| 14. JPMorgan Active Value ETF (JAVA) | Exchange Traded Fund | 0.93% |
| 15. CI Global Real Estate Private Trust Series I | Mutual Fund | 0.91% |

TOP HOLDINGS

| | Sector | (%) |
|------------------------------------------------|--------------------------|-------|
| 1. Cad Cash Sweep | Cash and Cash Equivalent | 2.97% |
| 2. Canada Government 3.00% 01-Nov-2024 | Cash and Cash Equivalent | 2.21% |
| 3. Ontario Province 3.65% 02-Jun-2033 | Fixed Income | 1.39% |
| 4. Canada Government 2.50% 01-Dec-2032 | Fixed Income | 1.13% |
| 5. Canada Government 1.50% 01-May-2024 | Cash and Cash Equivalent | 1.09% |
| 6. Canada Housing Trust No 1 3.65% 15-Jun-2033 | Fixed Income | 1.02% |
| 7. Canada Government 1.50% 01-Dec-2031 | Fixed Income | 0.97% |
| 8. Canada Government 3.50% 01-Dec-2045 | Fixed Income | 0.92% |
| 9. Canada Government 5.00% 01-Jun-2037 | Fixed Income | 0.91% |
| 10. Canada Government 3.25% 01-Dec-2033 | Fixed Income | 0.79% |
| 11. Ontario Province 3.75% 02-Jun-2032 | Fixed Income | 0.72% |
| 12. Canada Government 1.50% 01-Apr-2025 | Fixed Income | 0.70% |
| 13. Ontario Province 4.65% 02-Jun-2041 | Fixed Income | 0.70% |
| 14. Canada Government 2.00% 01-Dec-2051 | Fixed Income | 0.68% |
| 15. Quebec Province 3.25% 01-Sep-2032 | Fixed Income | 0.64% |

Note: This page is not complete without disclaimers on the next page.

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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