

CI Morningstar International Momentum Index ETF

TSX TICKER : ZXM.B



AS AT MARCH 31, 2024

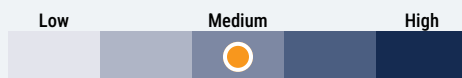
FUND OVERVIEW

The Fund has been designed to replicate, to the extent possible, the performance of the Morningstar® Developed Markets ex-North America Target Momentum Index™ (the "Index"), net of expenses. The Fund invests in equity securities of the largest and most liquid issuers from countries classified by Morningstar as developed markets, excluding the U.S. and Canada, based on proprietary research generated by Morningstar, and is designed to provide diversified exposure to issuers from developed markets, excluding the U.S. and Canada, which have demonstrated, among other things, positive momentum in earnings and price. The investment strategy of the Fund is to invest in and hold the constituent securities of the Index.

FUND DETAILS

Inception date	November 2014
Total net assets (\$CAD) As at 2024-03-28	\$23.4 million
NAVPS	\$38.2278
Market price	\$38.2800
MER (%) As at 2023-12-31	0.67
Management fee (%)	0.60
Units outstanding As at 2024-04-15	562,975
Asset class	International Equity
Currency	CAD
CUSIP	12555J102
Distribution frequency	Quarterly
Last distribution	\$0.0676

Risk rating¹



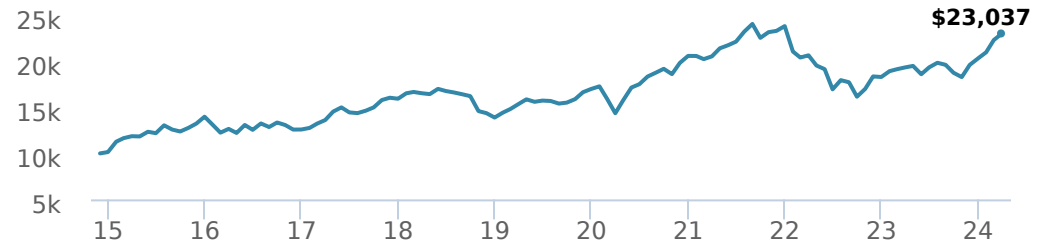
INVESTOR SUITABILITY

For Those Who:

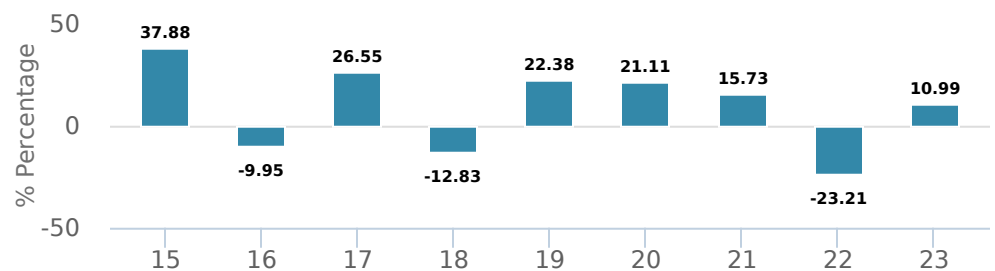
- Want International Equity Exposure On A Currency Unhedged Basis
- Want To Receive Regular Quarterly Cash Flows (If Any)
- Can Tolerate Medium Risk

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

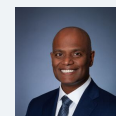
	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	13.39%	3.22%	13.39%	22.77%	19.07%	3.88%	8.44%	-	9.30%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2024-03-21	0.0676	2022-12-21	0.2753
2023-12-20	0.2750	2022-09-22	1.1255
2023-09-22	0.2201	2022-06-23	0.2945
2023-06-23	0.7408	2022-03-24	0.1126
2023-03-24	0.0593	2021-12-23	0.2100

MANAGEMENT TEAM



Lijon Geeverghese

AS AT MARCH 31, 2024

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	98.46	Financial Services	17.00	Japan	36.84
Cash and Equivalents	1.07	Industrial Goods	14.13	Other	19.31
Income Trust Units	0.53	Industrial Services	12.04	Italy	7.70
Other	-0.06	Consumer Goods	11.95	Australia	7.44
		Technology	10.87	United Kingdom	6.71
		Consumer Services	9.64	Poland	6.05
		Real Estate	7.50	Switzerland	5.03
		Basic Materials	6.94	Sweden	4.87
		Other	6.53	Germany	3.12
		Energy	3.40	Netherlands	2.93

TOP HOLDINGS

	Sector	(%)
1. Rheinmetall AG	Automotive	0.58%
2. Buzzi Unicem SpA	Construction Materials	0.57%
3. MGM China Holdings Ltd	Leisure	0.56%
4. Benefit Systems SA	Professional Services	0.55%
5. Banco Bilbao Vizcaya Argentaria SA	Banking	0.55%
6. Maire Tecnimont SpA	Construction	0.55%
7. Rolls-Royce Holdings PLC	Aerospace and Defence	0.55%
8. Industria de Diseno Textil SA	Retail	0.55%
9. BPER Banca SpA	Banking	0.55%
10. Asahi Yukizai Corp	Chemicals and Gases	0.55%
11. Puuilo Oyj	Retail	0.55%
12. UniCredit SpA	Banking	0.54%
13. 3i Group PLC	Asset Management	0.54%
14. Balfour Beatty PLC	Construction	0.54%
15. Accelleron Industries Ltd	Manufacturing	0.54%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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