

# CI Short Term Government Bond Index Class ETF

TSX TICKER : FGB



AS AT OCTOBER 31, 2023

## FUND OVERVIEW

The Fund has been designed to replicate, to the extent possible, the performance of a Canadian short term government bond index, currently the FTSE Canada Short Term Government Bond Index (the "Index"), net of expenses. Under normal market conditions, the Fund will primarily invest in Canadian federal, provincial and municipal bonds issued domestically in Canada in Canadian dollars.

## FUND DETAILS

Inception date	<b>February 2016</b>
Total net assets (\$CAD) As at 2023-10-31	<b>\$12.2 million</b>
NAVPS	<b>\$17.5523</b>
Market price	<b>\$17.5500</b>
MER (%) As at 2022-12-31	<b>0.34</b>
Management fee (%)	<b>0.25</b>
Units outstanding As at 2023-11-10	<b>700,000</b>
Asset class	<b>Canadian Fixed Income</b>
Currency	<b>CAD</b>
CUSIP	<b>17163X104</b>
Distribution frequency	<b>Monthly</b>
Last distribution	<b>\$0.0305</b>
Average Duration (ex-CDX)	<b>2.56</b>
Yield to Maturity %	<b>4.61</b>
Average Credit Rating	<b>AAA</b>

### Risk rating<sup>1</sup>



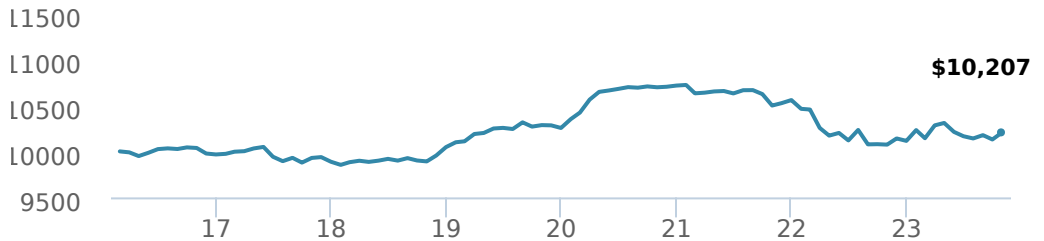
## INVESTOR SUITABILITY

For Those Who:

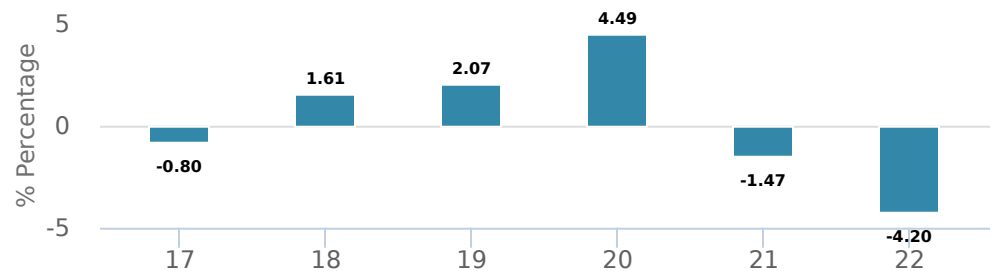
- Want Short-term Bond Exposure To Minimize Interest Rate Risk
- Want Government Bond Exposure To Minimize Credit Risk
- Want To Receive Regular Monthly Cash Flows (If Any)
- Can Tolerate Low Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
0.91%	0.76%	0.65%	-0.99%	1.32%	-1.55%	0.63%	-	0.27%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-10-24	0.0305	2023-05-24	0.0328
2023-09-22	0.0297	2023-04-21	0.0327
2023-08-24	0.0290	2023-03-24	0.0312
2023-07-24	0.0290	2023-02-21	0.0311
2023-06-23	0.0285	2023-01-24	0.0304

## RATING SUMMARY (%)

AAA	73.03
AA	24.45
A	2.52
Average Credit Rating	AAA

\*Corporate and Government bonds only.

## FUND CHARACTERISTICS

Average Coupon %	2.25
Average Duration (ex-CDX)	2.56
Current Yield %	2.36
Years to Maturity	2.74
Yield to Maturity %	4.61
Issuer Federal %	70.50
Average price	94.56

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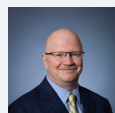
## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Government Bonds	<b>99.92</b>	Fixed Income	<b>99.92</b>	Canada	<b>99.97</b>
Cash and Equivalents	<b>0.05</b>	Cash and Cash Equivalent	<b>0.05</b>	Other	<b>0.03</b>
Other	<b>0.03</b>	Other	<b>0.03</b>		

## TOP HOLDINGS

	Sector	(%)
1. Canada Government 2.25% 01-Jun-2025	Fixed Income	<b>5.59%</b>
2. Canada Government 0.50% 01-Sep-2025	Fixed Income	<b>4.91%</b>
3. Canada Government 3.00% 01-Oct-2025	Fixed Income	<b>4.29%</b>
4. Canada Government 0.25% 01-Mar-2026	Fixed Income	<b>4.27%</b>
5. Canada Government 1.25% 01-Mar-2027	Fixed Income	<b>3.50%</b>
6. Canada Government 3.25% 01-Sep-2028	Fixed Income	<b>3.25%</b>
7. Canada Government 3.50% 01-Mar-2028	Fixed Income	<b>3.12%</b>
8. Canada Government 1.50% 01-Apr-2025	Fixed Income	<b>3.06%</b>
9. Canada Government 2.75% 01-Sep-2027	Fixed Income	<b>2.96%</b>
10. Canada Government 3.00% 01-Nov-2024	Fixed Income	<b>2.79%</b>
11. Canada Government 1.00% 01-Sep-2026	Fixed Income	<b>2.74%</b>
12. Canada Government 3.75% 01-Feb-2025	Fixed Income	<b>2.73%</b>
13. Ontario Province 2.60% 02-Jun-2025	Fixed Income	<b>2.63%</b>
14. Ontario Province 2.60% 02-Jun-2027	Fixed Income	<b>2.55%</b>
15. CANADA HOUSING TRUST NO 1 3.95% 15-Jun-2028	Fixed Income	<b>2.41%</b>

## MANAGEMENT TEAM



Craig Allardyce

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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