

CI Morningstar US Momentum Index ETF

TSX TICKER : YXM.B



AS AT AUGUST 31, 2023

FUND OVERVIEW

The Fund has been designed to replicate, to the extent possible, the performance of the Morningstar® US Target Momentum Index™ (the "Index"), net of expenses. The Fund invests in equity securities of the largest and most liquid U.S. issuers based on proprietary research generated by Morningstar, and is designed to provide diversified exposure to U.S. issuers which have demonstrated, among other things, positive momentum in earnings and price. The investment strategy of the Fund is to invest in and hold the constituent securities of the Index.

FUND DETAILS

Inception date	October 2013
Total net assets (\$CAD) As at 2023-08-31	\$12.5 million
NAVPS	\$29.4242
Market price	\$29.4500
MER (%) As at 2022-12-31	0.66
Management fee (%)	0.60
Units outstanding As at 2023-09-21	426,902
Asset class	U.S. Equity
Currency	CAD
CUSIP	17161P111
Distribution frequency	Quarterly
Last distribution	\$0.0601

Risk rating¹



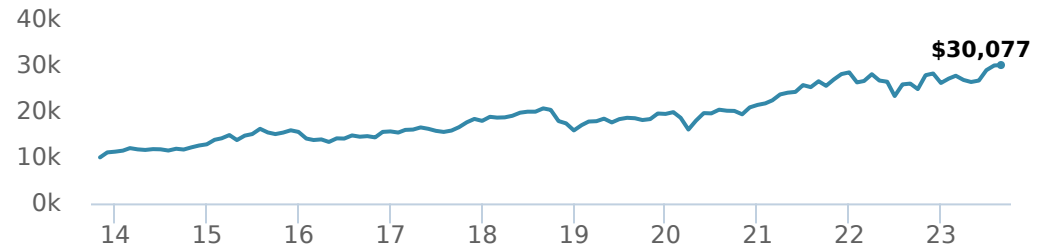
INVESTOR SUITABILITY

For Those Who:

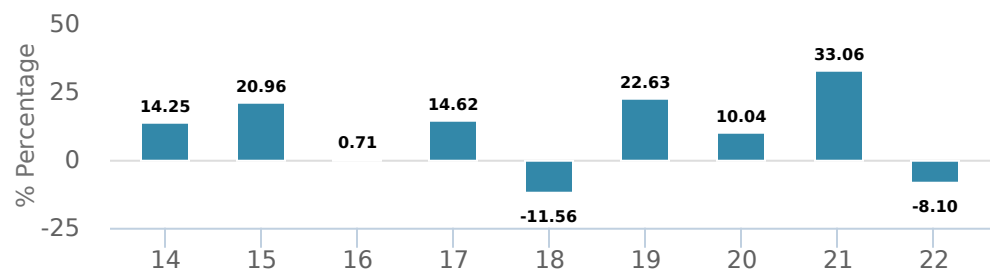
- Want U.S. Equity Exposure
- Want To Receive Regular Quarterly Cash Flows (If Any)
- Can Tolerate Medium To High Risk

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

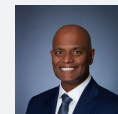
	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	14.89%	0.30%	12.63%	8.37%	15.48%	14.29%	7.80%	-	11.79%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2023-06-23	0.0601	2021-12-23	0.1904
2022-12-21	0.1000	2018-01-04	0.0380
2022-09-22	0.0544	2017-01-05	0.0193
2022-06-23	0.0137	2016-01-06	0.0200
2022-03-24	0.0232	2014-01-06	0.0100

MANAGEMENT TEAM



Lijon Geeverghese

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	99.87	Technology	19.77	United States	99.73
Cash and Equivalents	0.17	Consumer Services	13.42	Canada	0.31
Other	-0.04	Real Estate	12.67	Other	-0.04
		Healthcare	11.08		
		Basic Materials	10.01		
		Consumer Goods	8.29		
		Industrial Goods	7.36		
		Energy	7.00		
		Industrial Services	6.73		
		Other	3.67		

TOP HOLDINGS

	Sector	(%)
1. Super Micro Computer Inc	Computer Electronics	3.00%
2. Par Pacific Holdings Inc	Integrated Production	2.81%
3. Veritiv Corp	Transportation	2.71%
4. Extreme Networks Inc	Computer Electronics	2.61%
5. Forestar Group Inc	Real Estate Development	2.55%
6. Axcelis Technologies Inc	Computer Electronics	2.38%
7. Medpace Holdings Inc	Drugs	2.32%
8. Griffon Corp	Construction	2.28%
9. Builders FirstSource Inc	Construction	2.27%
10. Avis Budget Group Inc	Transportation	2.26%
11. Splunk Inc	Information Technology	2.22%
12. Allison Transmission Holdings Inc	Manufacturing	2.21%
13. Halozyme Therapeutics Inc	Drugs	2.21%
14. Commercial Metals Co	Metals and Mining	2.21%
15. PulteGroup Inc	Construction	2.21%

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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