

CI Investment Grade Bond ETF

TSX TICKER : FIG.U



AS AT MAY 31, 2025

FUND OVERVIEW

The Fund's investment objectives are: (i) to provide unitholders with monthly cash distributions; and (ii) to maximize total returns for unitholders consisting primarily of monthly distributions, while reducing risk and preserving capital. Under normal market conditions, the Fund will be primarily invested in investment grade bonds and investment grade debt securities.

FUND DETAILS

Inception date	December 2017
Total net assets (\$USD) As at 2025-05-30	\$5.1 million
NAVPS	\$9.3331
Market price	\$9.3400
MER (%) As at 2024-12-31	0.75
Management fee (%)	0.65
Units outstanding As at 2025-06-11	549,500
Asset class	Global Fixed Income
Currency	USD Hedged
CUSIP	12556J200
Distribution frequency	Monthly
Last distribution	\$0.0248
Average Duration (ex-CDX)	4.45
Yield to Maturity %	4.22

Risk rating¹



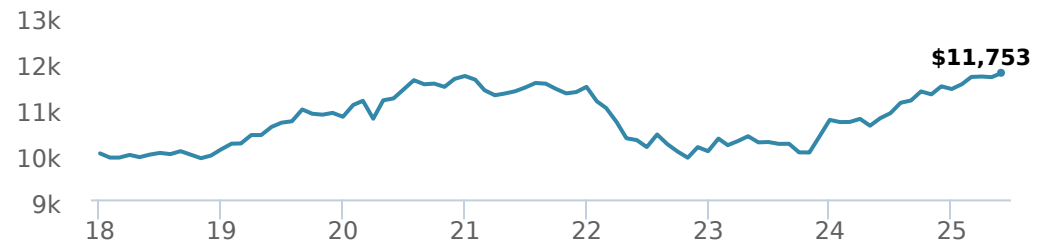
INVESTOR SUITABILITY

For Those Who:

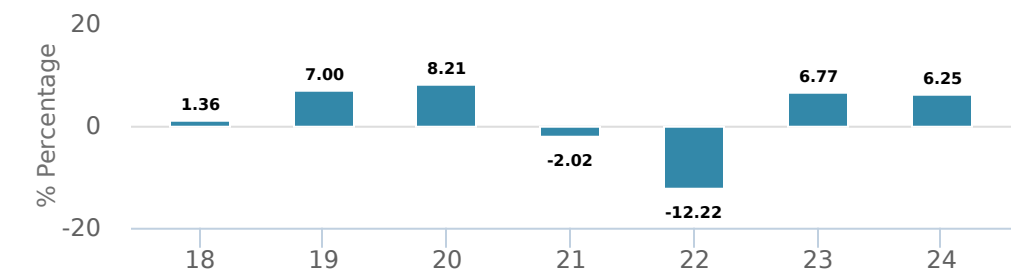
- Want Global Investment Grade Corporate Bond Exposure
- Want To Receive Regular Monthly Cash Flows (If Any)
- Can Tolerate Low Risk

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
3.10%	0.82%	0.78%	2.57%	9.16%	4.53%	0.98%	-	2.18%

*Since inception date

DISTRIBUTION HISTORY³

Ex-Date	Total	Ex-Date	Total
2025-05-27	0.0248	2024-12-23	0.0248
2025-04-24	0.0248	2024-11-25	0.0248
2025-03-25	0.0248	2024-10-25	0.0248
2025-02-24	0.0248	2024-09-23	0.0248
2025-01-27	0.0248	2024-08-26	0.0248

RATING SUMMARY (%)^{*}

AAA	16.30
AA	1.47
A	8.79
BBB	56.15
BB	13.34
B	0.00
D	0.00
NR	3.94

*Corporate and Government bonds only.

FUND CHARACTERISTICS

Average Coupon % *	4.30
Average Duration (ex-CDX)	4.45
Cash and Equivalents %	4.90
Current Yield %*	4.34
Years to Maturity	13.38
Yield to Maturity %	4.22

*Corporate and Government bonds only.

CI Investment Grade Bond ETF

TSX TICKER : FIG.U



AS AT MAY 31, 2025

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	52.73	Fixed Income	67.95	Canada	90.52
Cash and Equivalents	32.09	Cash and Cash Equivalent	32.09	United States	9.52
Canadian Government Bonds	17.52	Other	-0.04	Other	-0.04
Foreign Corporate Bonds	5.01				
Other	-0.04				
Foreign Government Bonds	-7.31				

TOP HOLDINGS⁵

	Sector	(%)
1. Canada Government 3.25% 01-Dec-2034	Fixed Income	11.78%
2. USD - FUTURES ADJUSTMENT EXP SEP 15 0.00% 30-Sep-2025	Cash and Cash Equivalent	7.89%
3. Canada Government 2.75% 01-Mar-2030	Fixed Income	2.82%
4. Royal Bank of Canada 4.50% 24-Oct-2025	Cash and Cash Equivalent	2.46%
5. ENBRIDGE INC D CDS DISCOUNT NOTE	Cash and Cash Equivalent	1.87%
6. ARC Resources Ltd 3.47% 10-Mar-2031	Fixed Income	1.69%
7. VOLKS CRED CDA INC D CDS DISCOUNT NOTE	Cash and Cash Equivalent	1.50%
8. Canadian Imperial Bank Commrce 4.38% 28-Sep-2025	Cash and Cash Equivalent	1.43%
9. RioCan REIT 4.67% 01-Mar-2032	Fixed Income	1.31%
10. National Bank of Canada 4.30% 15-Oct-2025	Cash and Cash Equivalent	1.29%
11. USD - FUTURES ADJUSTMENT EXP SEP 15 0.00% 19-Sep-2025	Cash and Cash Equivalent	1.29%
12. Bank of Montreal 4.30% 26-Oct-2025	Cash and Cash Equivalent	1.17%
13. MCAP Commercial LP 3.74% 25-Aug-2025	Cash and Cash Equivalent	1.14%
14. RioCan REIT 4.00% 01-Mar-2028	Fixed Income	1.11%
15. First Capital Realty Inc 3.45% 01-Mar-2028	Fixed Income	1.04%

MANAGEMENT TEAM



MARRET ASSET MANAGEMENT INC.

Marret Asset Management focuses on fixed-income investing and alternative strategies on behalf of institutional, high net worth and retail clients. Marret Asset Management Inc. is a partly owned subsidiary of CI Financial Corp. and an affiliate of CI Global Asset Management.



Adam Tuer



Adrian Prenc

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

The CI Exchange-Traded Funds (ETFs) are managed by CI Global Asset Management, a subsidiary of CI Financial Corp. (TSX: CIX). CI Global Asset Management is a registered business name of CI Investments Inc.

© CI Investments Inc. 2025. All rights reserved.