

# CI Investment Grade Bond ETF

TSX TICKER : FIG



AS AT JANUARY 31, 2024

## FUND OVERVIEW

The Fund's investment objectives are: (i) to provide unitholders with monthly cash distributions; and (ii) to maximize total returns for unitholders consisting primarily of monthly distributions, while reducing risk and preserving capital. Under normal market conditions, the Fund will be primarily invested in investment grade bonds and investment grade debt securities.

## FUND DETAILS

Inception date	<b>October 2009</b>
Total net assets (\$CAD) As at 2024-01-31	<b>\$230.6 million</b>
NAVPS	<b>\$9.2612</b>
Market price	<b>\$9.2400</b>
MER (%) As at 2023-06-30	<b>0.77</b>
Management fee (%)	<b>0.65</b>
Units outstanding As at 2024-02-13	<b>23,821,688</b>
Asset class	<b>Global Fixed Income</b>
Currency	<b>CAD</b>
CUSIP	<b>12556J101</b>
Distribution frequency	<b>Monthly</b>
Last distribution	<b>\$0.0320</b>
Average Duration (ex-CDX)	<b>5.60</b>
Yield to Maturity %	<b>4.76</b>

### Risk rating<sup>1</sup>



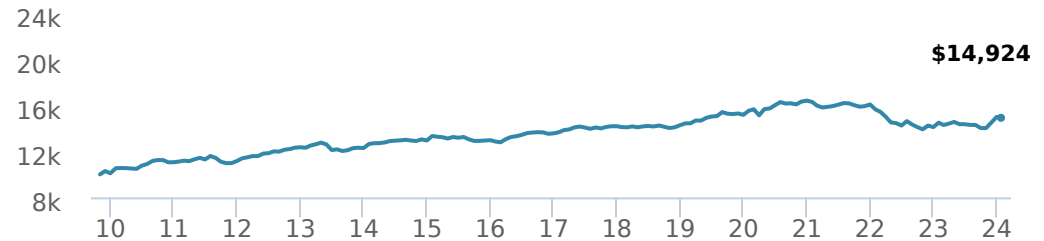
## INVESTOR SUITABILITY

For Those Who:

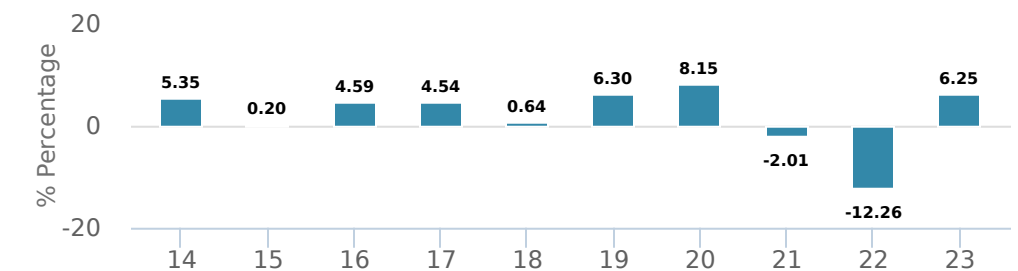
- Want Global Investment Grade Corporate Bond Exposure
- Want To Receive Regular Monthly Cash Flows (If Any)
- Can Tolerate Low Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception <sup>*</sup>
	-0.47%	-0.47%	6.43%	4.33%	2.94%	-2.90%	0.66%	1.67%	2.84%

<sup>\*</sup>Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-01-24	0.0320	2023-08-24	0.0320
2023-12-20	0.0320	2023-07-24	0.0320
2023-11-23	0.0320	2023-06-23	0.0320
2023-10-24	0.0320	2023-05-24	0.0320
2023-09-22	0.0320	2023-04-21	0.0320

## RATING SUMMARY (%)\*

AAA	30.37
AA	1.77
A	11.41
BBB	47.01
BB	6.96
B	0.17
D	0.00
NR	2.32

\*Corporate and Government bonds only.

## FUND CHARACTERISTICS

Average Coupon % *	3.24
Average Duration (ex-CDX)	5.60
Cash and Equivalents %	2.22
Current Yield %*	3.49
Years to Maturity	12.54
Yield to Maturity %	4.76

\*Corporate and Government bonds only.

## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	56.42	Fixed Income	88.41	Canada	92.04
Canadian Government Bonds	24.99	Cash and Cash Equivalent	11.54	United States	10.31
Cash and Equivalents	11.54	Other	0.05	Other	0.08
Foreign Government Bonds	4.47			Europe	-2.43
Foreign Corporate Bonds	2.53				
Other	0.08				
Derivatives	-0.03				

## TOP HOLDINGS

	Sector	(%)
1. Canada Government 1.25% 01-Jun-2030	Fixed Income	4.67%
2. United States Treasury 4.38% 30-Nov-2030	Fixed Income	4.07%
3. CCS CITI USD BALANCE CCP	Cash and Cash Equivalent	2.96%
4. Canada Government 2.75% 01-Jun-2033	Fixed Income	2.87%
5. Canada Government 1.75% 01-Dec-2053	Fixed Income	2.59%
6. Canada Government 3.25% 01-Dec-2033	Fixed Income	2.21%
7. Canada Government 3.50% 01-Mar-2028	Fixed Income	2.18%
8. Canada Government 0.50% 01-Dec-2030	Fixed Income	2.09%
9. Canada Government 2.75% 01-Sep-2027	Fixed Income	1.96%
10. ARC Resources Ltd 3.47% 10-Dec-2030	Fixed Income	1.59%
11. Manulife Financial Corp 3.38% 19-May-2026	Fixed Income	1.43%
12. Sagen MI Canada Inc 3.26% 05-Dec-2030	Fixed Income	1.35%
13. Choice Properties REIT 3.53% 11-Mar-2029	Fixed Income	1.31%
14. IGM Financial Inc 6.00% 10-Jun-2040	Fixed Income	1.13%
15. Dream Industrial REIT 2.06% 17-Apr-2027	Fixed Income	1.12%

## MANAGEMENT TEAM



Marret Asset Management focuses on fixed-income investing and alternative strategies on behalf of institutional, high net worth and retail clients. Marret Asset Management Inc. is a partly owned subsidiary of CI Financial Corp. and an affiliate of CI Investments Inc.



Adam Tuer

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](https://www.ci.com).

CI Investment Grade Bond ETF (FIG) was originally launched as a TSX-listed closed-end fund on October 23, 2009, and converted into an exchange traded fund on August 22, 2016. Performance shown is since inception of the closed-end fund. In connection with the conversion, and pursuant to unitholder approval, the annual management fee payable by the Fund to CI Investments Inc., as manager, was increased to 0.65% (from 0.50%) of the NAV per unit and certain changes were made to the investment objectives, strategies and restrictions applicable to the Fund. Material among these changes is that the Fund is no longer able to utilize leverage in its portfolio. Had these changes been in effect prior to this date the performance of the Fund could have been different.

The CI Exchange-Traded Funds (ETFs) are managed by CI Global Asset Management, a subsidiary of CI Financial Corp. (TSX: CIX). CI Global Asset Management is a registered business name of CI Investments Inc.

© CI Investments Inc. 2024. All rights reserved.