

# CI Enhanced Government Bond ETF

TSX TICKER : FGO



AS AT MARCH 31, 2024

## FUND OVERVIEW

The Fund's investment objective is to provide long-term total returns through interest income and capital appreciation. The Fund will primarily invest in government debt, but may also invest in other debt instruments across the credit spectrum including cash, corporate debt, and debt and credit derivatives.

## FUND DETAILS

Inception date	July 2018
Total net assets (\$CAD) As at 2024-03-28	<b>\$780.4 million</b>
NAVPS	<b>\$9.9136</b>
Market price	<b>\$9.9000</b>
MER (%) As at 2023-12-31	<b>0.63</b>
Management fee (%)	<b>0.55</b>
Units outstanding As at 2024-04-15	<b>80,084,600</b>
Asset class	<b>Global Fixed Income</b>
Currency	<b>CAD</b>
CUSIP	<b>12558H103</b>
Distribution frequency	<b>Quarterly</b>
Last distribution	<b>\$0.0565</b>
Average Duration (ex-CDX)	<b>6.80</b>
Yield to Maturity %	<b>3.90</b>

## Risk rating<sup>1</sup>



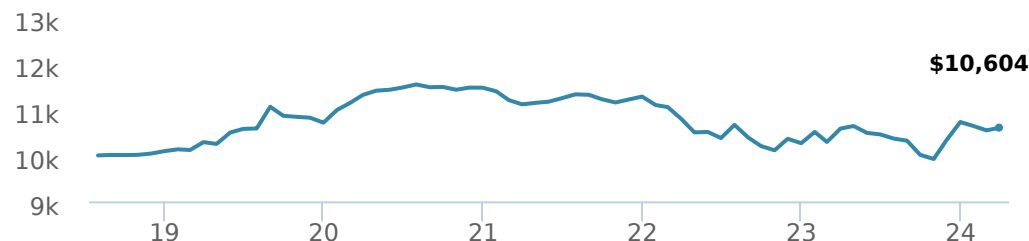
## INVESTOR SUITABILITY

For Those Who:

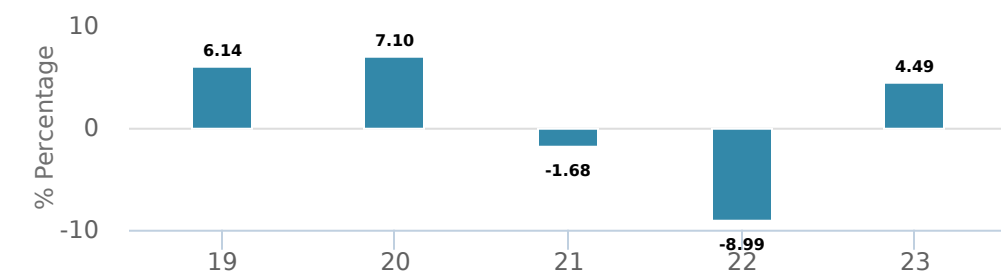
- Want Global Bond Exposure On A CAD Hedged Basis
- Want To Receive Regular Quarterly Cash Flows (If Any)
- Can Tolerate Low Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-1.14%	0.56%	-1.14%	5.92%	0.21%	-1.54%	0.60%	-	1.04%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-03-21	<b>0.0565</b>	2022-12-21	<b>0.0450</b>
2023-12-20	<b>0.0721</b>	2022-09-22	<b>0.0456</b>
2023-09-22	<b>0.0688</b>	2022-06-23	<b>0.0389</b>
2023-06-23	<b>0.0526</b>	2022-03-24	<b>0.0145</b>
2023-03-24	<b>0.0411</b>	2021-12-23	<b>0.0250</b>

## RATING SUMMARY (%)<sup>\*</sup>

AAA	<b>90.96</b>
AA	<b>0.05</b>
A	<b>2.73</b>
BBB	<b>5.29</b>
BB	<b>0.54</b>
B	<b>0.05</b>
D	<b>0.00</b>
NR	<b>0.38</b>

\*Corporate and Government bonds only.

## FUND CHARACTERISTICS

Average Coupon % *	<b>3.34</b>
Average Duration (ex-CDX)	<b>6.80</b>
Cash and Equivalents %	<b>3.56</b>
Current Yield %*	<b>3.42</b>
Years to Maturity	<b>9.17</b>
Yield to Maturity %	<b>3.90</b>

\*Corporate and Government bonds only.

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Government Bonds	51.78	Fixed Income	92.99	Canada	61.08
Foreign Government Bonds	37.18	Cash and Cash Equivalent	6.92	United States	38.93
Cash and Equivalents	6.92	Financial Services	0.10	Other	-0.01
Canadian Corporate Bonds	2.60	Other	-0.01		
Foreign Corporate Bonds	1.43				
US Equity	0.10				
Other	-0.01				

## TOP HOLDINGS

	Sector	(%)
1. Canada Government 3.25% 01-Dec-2033	Fixed Income	17.60%
2. Canada Government 2.75% 01-Jun-2033	Fixed Income	6.62%
3. United States Treasury 4.50% 15-Nov-2033	Fixed Income	6.17%
4. Canada Government 3.50% 01-Mar-2028	Fixed Income	5.73%
5. United States Treasury 3.75% 31-Dec-2028	Fixed Income	5.48%
6. United States Treasury 4.38% 30-Nov-2030	Fixed Income	4.31%
7. United States Treasury 4.00% 31-Jan-2031	Fixed Income	3.50%
8. Canada Government 1.50% 01-Dec-2031	Fixed Income	2.98%
9. United States Treasury 4.25% 28-Feb-2031	Fixed Income	2.91%
10. Ontario Province 4.15% 02-Dec-2054	Fixed Income	2.86%
11. Ontario Province 4.15% 02-Jun-2034	Fixed Income	2.80%
12. Canada Government 1.75% 01-Dec-2053	Fixed Income	2.63%
13. United States Treasury 1.75% 15-Jan-2034	Fixed Income	2.43%
14. United States Treasury 4.25% 15-Feb-2054	Fixed Income	2.13%
15. Canada Government 1.50% 01-Jun-2031	Fixed Income	1.63%

## MANAGEMENT TEAM



MARRET ASSET MANAGEMENT INC.

Marret Asset Management focuses on fixed-income investing and alternative strategies on behalf of institutional, high net worth and retail clients. Marret Asset Management Inc. is a partly owned subsidiary of CI Financial Corp. and an affiliate of CI Investments Inc.



Adam Tuer

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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