

# CI MSCI World Low Risk Weighted ETF

TSX TICKER : RWW



AS AT FEBRUARY 28, 2023

## FUND OVERVIEW

The Fund has been designed to replicate, to the extent possible, the performance of the MSCI World Risk Weighted Top 200 Index (the "Index"), net of expenses. The Index is based on a traditional market capitalization weighted parent index, the MSCI World Index, which includes large and mid-capitalization stocks. Constructed using a simple, but effective and transparent process, each security of the parent index is reweighted so that stocks with lower risk are given higher index weights. The final constituents of the Index are determined by ranking these security level risk weights and taking the top 200 subset securities. The Index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks. Historically, the Index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity. The investment strategy of the Fund is to invest in and hold the constituent securities of the Index.

## FUND DETAILS

|  |                |
|--|----------------|
| Inception date                               | February 2014  |
| Total net assets (\$CAD)<br>As at 2023-02-28 | \$19.7 million |
| NAVPS  | \$31.9363      |
| Market price                                 | \$31.9200      |
| MER (%)<br>As at 2022-06-30                  | 0.67           |
| Management fee (%)                           | 0.60           |
| Units outstanding<br>As at 2023-03-14        | 616,969        |
| Asset class                                  | Global Equity  |
| Currency                                     | CAD Hedged     |
| CUSIP  | 125499103      |
| Distribution frequency                       | Quarterly      |
| Last distribution                            | \$0.1300       |

### Risk rating<sup>1</sup>



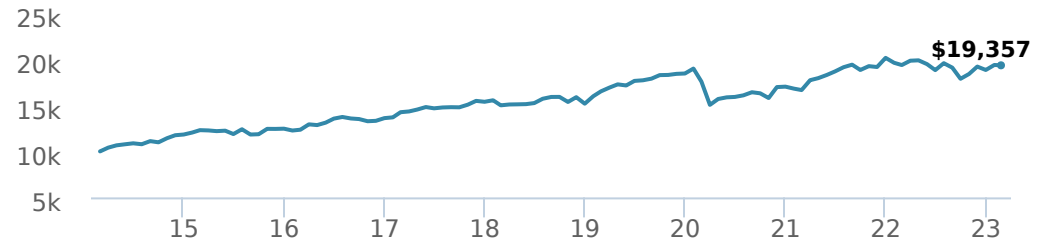
## INVESTOR SUITABILITY

For Those Who:

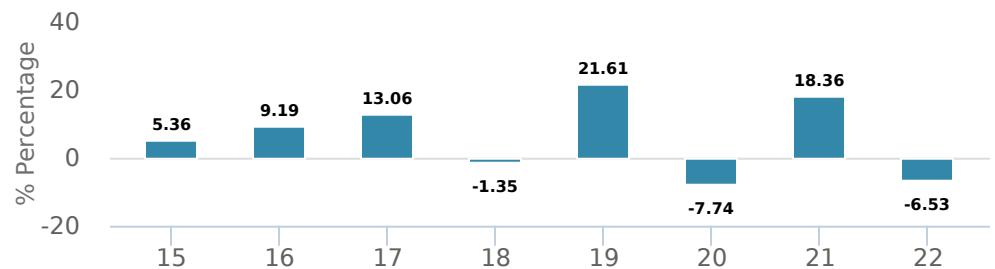
- Want Global Equity Exposure
- Are Primarily Focused On Risk Mitigation
- Want To Receive Regular Quarterly Cash Flows (If Any)
- Can Tolerate Low To Medium Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD   | 1 Mo   | 3 Mo  | 6 Mo  | 1 Y    | 3 Y   | 5 Y   | 10 Y | Inception* |
|-------|--------|-------|-------|--------|-------|-------|------|------------|
| 2.69% | -0.18% | 0.72% | 1.32% | -0.15% | 3.25% | 5.22% | -    | 7.57%      |

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

| Payable date | Total  | Payable date | Total  |
|--------------|--------|--------------|--------|
| 2022-12-21   | 0.1300 | 2021-09-23   | 0.1458 |
| 2022-09-22   | 0.2815 | 2021-06-30   | 0.1411 |
| 2022-06-23   | 0.2137 | 2021-03-31   | 0.1447 |
| 2022-03-24   | 0.1532 | 2020-12-31   | 0.1955 |
| 2021-12-23   | 0.1479 | 2020-09-30   | 0.1955 |

## MANAGEMENT TEAM



Lijon Geeverghese

# CI MSCI World Low Risk Weighted ETF

TSX TICKER : RWW



AS AT FEBRUARY 28, 2023

## PORTFOLIO ALLOCATIONS<sup>4</sup>

| Asset allocation     | (%)   | Sector allocation   | (%)   | Geographic allocation | (%)   |
|----------------------|-------|---------------------|-------|-----------------------|-------|
| International Equity | 64.81 | Consumer Goods      | 20.35 | Other                 | 20.59 |
| Canadian Equity      | 16.11 | Financial Services  | 13.86 | Canada                | 17.55 |
| US Equity            | 14.01 | Utilities           | 12.25 | United States         | 14.02 |
| Income Trust Units   | 4.00  | Telecommunications  | 12.10 | Japan                 | 11.38 |
| Cash and Equivalents | 1.14  | Consumer Services   | 8.67  | Switzerland           | 9.43  |
| Other                | -0.07 | Industrial Services | 7.86  | United Kingdom        | 6.14  |
|                      |       | Other               | 7.82  | Australia             | 6.13  |
|                      |       | Healthcare          | 6.08  | Hong Kong             | 5.94  |
|                      |       | Real Estate         | 5.88  | Singapore             | 5.15  |
|                      |       | Basic Materials     | 5.13  | France                | 3.67  |

## TOP HOLDINGS

|  | Sector                         | (%)   |
|--|--------------------------------|-------|
| 1. Chocoladefabriken Lindt & Spruengli AG - Partcptn | Food, Beverage and Tobacco     | 1.02% |
| 2. HK Electric Investments Ltd - Units               | Electric Utilities             | 1.00% |
| 3. SoftBank Corp                                     | Telephone Service Providers    | 0.95% |
| 4. MTR Corp Ltd                                      | Transportation                 | 0.92% |
| 5. CLP Holdings Ltd                                  | Electric Utilities             | 0.86% |
| 6. McDonald's Holdings Co Japan Ltd                  | Leisure                        | 0.85% |
| 7. Swisscom AG CI N                                  | Diversified Telecommunications | 0.85% |
| 8. HKT Trust and HKT Ltd - Units                     | Diversified Telecommunications | 0.82% |
| 9. Nestle SA CI N                                    | Food, Beverage and Tobacco     | 0.80% |
| 10. Orkla ASA  | Food, Beverage and Tobacco     | 0.79% |
| 11. TELUS Corp                                       | Diversified Telecommunications | 0.77% |
| 12. Metro Inc  | Retail                         | 0.76% |
| 13. Barry Callebaut AG CI N                          | Food, Beverage and Tobacco     | 0.75% |
| 14. Power Assets Holdings Ltd                        | Electric Utilities             | 0.74% |
| 15. Telenor ASA                                      | Telephone Service Providers    | 0.74% |

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

The MSCI indexes have been licensed for use for certain purposes by CI in connection with the CI ETFs. The Fund and the securities referred to herein are not sponsored, endorsed or promoted by MSCI Inc. or any of its affiliates (collectively, "MSCI") and MSCI bears no liability with respect to any such fund or securities or any index on which such fund or securities are based. The Fund's prospectus contains a more detailed description of the limited relationship MSCI has with CI and any related funds.

The CI Exchange-Traded Funds (ETFs) are managed by CI Global Asset Management, a subsidiary of CI Financial Corp. (TSX: CIX). CI Global Asset Management is a registered business name of CI Investments Inc.

© CI Investments Inc. 2023. All rights reserved.