

CI MSCI Europe Low Risk Weighted ETF

TSX TICKER : RWE



AS AT FEBRUARY 28, 2023

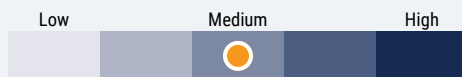
FUND OVERVIEW

The Fund has been designed to replicate, to the extent possible, the performance of the MSCI Europe Risk Weighted Top 100 Index (the "Index"), net of expenses. The Index is based on a traditional market capitalization weighted parent index, the MSCI Europe Index, which includes developed Europe large and mid-capitalization stocks. Constructed using a simple, but effective and transparent process, each security of the parent index is reweighted so that stocks with lower risk are given higher index weights. The final constituents of the Index are determined by ranking these security level risk weights and taking the top 100 subset securities. The Index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks. Historically, the Index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity. The investment strategy of the Fund is to invest in and hold the constituent securities of the Index.

FUND DETAILS

Inception date	February 2014
Total net assets (\$CAD) As at 2023-02-28	\$7.3 million
NAVPS	\$28.9503
Market price	\$28.9000
MER (%) As at 2022-06-30	0.66
Management fee (%)	0.60
Units outstanding As at 2023-03-14	254,820
Asset class	Global Equity
Currency	CAD Hedged
CUSIP	12555F100
Distribution frequency	Quarterly
Last distribution	\$0.0800

Risk rating¹



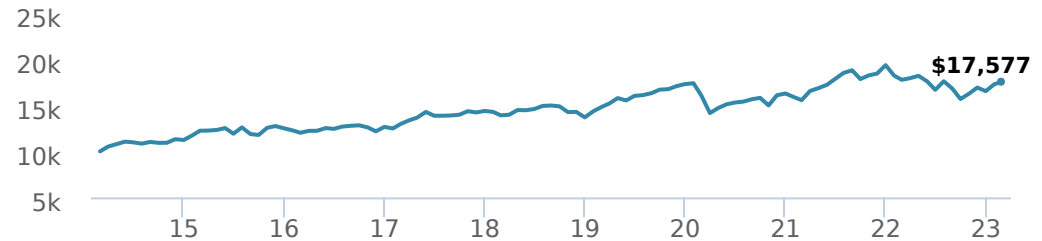
INVESTOR SUITABILITY

For Those Who:

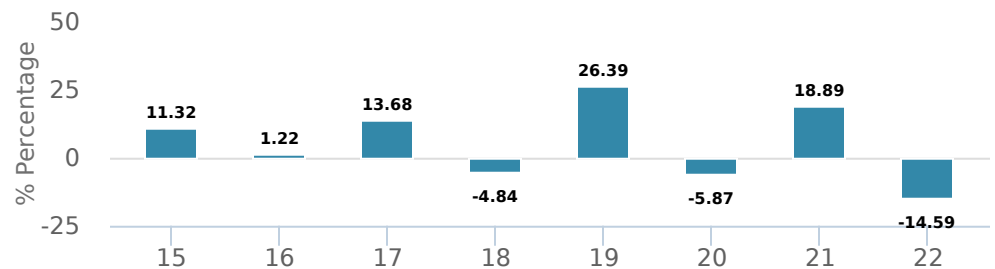
- Want European Equity Exposure
- Are Primarily Focused On Risk Mitigation
- Want To Receive Regular Quarterly Cash Flows (If Any)
- Can Tolerate Medium Risk

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.21%	1.59%	3.76%	4.44%	-1.14%	3.06%	4.78%	-	6.42%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2022-12-21	0.0800	2021-09-23	0.1199
2022-09-22	0.1894	2021-06-30	0.1178
2022-06-23	0.2787	2021-03-31	0.1048
2022-03-24	0.1303	2020-12-31	0.1701
2021-12-23	0.1258	2020-09-30	0.1701

MANAGEMENT TEAM



Lijon Geeverghese

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	99.33	Consumer Goods	21.52	Switzerland	22.64
Cash and Equivalents	0.67	Basic Materials	11.09	United Kingdom	19.24
		Financial Services	10.93	Germany	11.33
		Utilities	10.03	France	9.65
		Other	9.86	Other	9.57
		Healthcare	9.50	Sweden	8.95
		Telecommunications	8.50	Netherlands	6.72
		Industrial Services	7.35	Norway	5.55
		Industrial Goods	5.81	Spain	3.46
		Consumer Services	5.41	Finland	2.89

TOP HOLDINGS

	Sector	(%)
1. Chocoladefabriken Lindt & Spruengli AG - Partcptn	Food, Beverage and Tobacco	2.27%
2. Swisscom AG CI N	Diversified Telecommunications	1.91%
3. Nestle SA CI N	Food, Beverage and Tobacco	1.80%
4. Orkla ASA	Food, Beverage and Tobacco	1.77%
5. Barry Callebaut AG CI N	Food, Beverage and Tobacco	1.66%
6. Telenor ASA	Telephone Service Providers	1.66%
7. Banque Cantonale Vaudoise CI N	Banking	1.44%
8. Severn Trent PLC	Water Utilities	1.43%
9. Schindler Holding AG CI N	Manufacturing	1.37%
10. Tesco PLC	Retail	1.35%
11. Novartis AG CI N	Drugs	1.31%
12. Koninklijke Ahold Delhaize NV	Retail	1.28%
13. L'Air Liquide SA	Chemicals and Gases	1.27%
14. Swiss Prime Site AG	Real Estate Development	1.26%
15. Schindler Holding AG - Partcptn	Manufacturing	1.26%

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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