

CI 1-5 Year Laddered Government Strip Bond Index ETF

TSX TICKER : BXF



AS AT AUGUST 31, 2023

FUND OVERVIEW

The Fund has been designed to replicate, to the extent possible, the performance of a Canadian 1-5 year laddered government strip bond index, net of expenses. The current index is the FTSE Canada 1-5 Year Laddered Government Strip Bond Index™ (the "Index"). The Fund invests primarily in strip bonds, both coupons and residuals, derived from Canadian federal and provincial government bonds issued domestically in Canada and denominated in Canadian dollars. The investment strategy of the Fund is to invest in and hold constituent securities of the Index in substantially the same proportion as they are reflected in the Index.

FUND DETAILS

Inception date	June 2013
Total net assets (\$CAD) As at 2023-08-31	\$78.3 million
NAVPS	\$9.7335
Market price	\$9.7400
MER (%) As at 2022-12-31	0.22
Management fee (%)	0.20
Units outstanding As at 2023-09-21	7,899,969
Asset class	Canadian Fixed Income
Currency	CAD
CUSIP	12555C107
Distribution frequency	Quarterly
Last distribution	\$0.0577
Average Duration (ex-CDX)	3.50
Yield to Maturity %	4.51
Average Credit Rating	AA

Risk rating¹



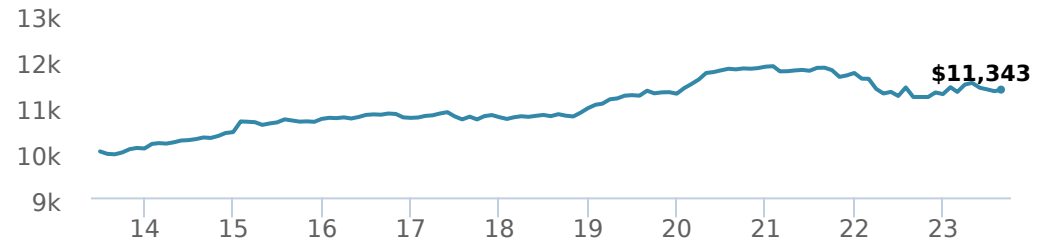
INVESTOR SUITABILITY

For Those Who:

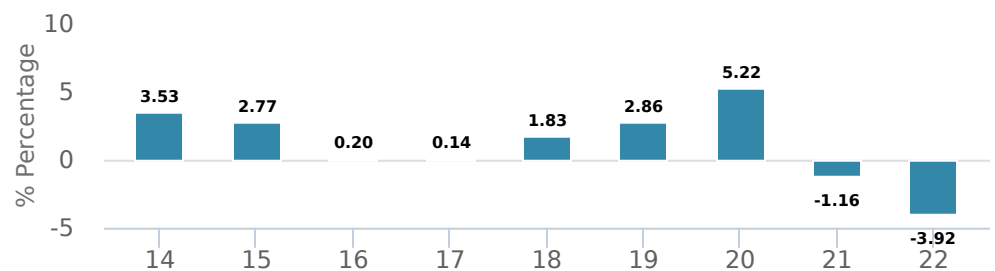
- Want Short-term Bond Exposure To Minimize Interest Rate Risk
- Want Government Bond Exposure To Minimize Credit Risk
- Want To Receive Regular Quarterly Cash Flows (If Any)
- Can Tolerate Low Risk

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
0.87%	0.30%	-0.36%	0.45%	1.43%	-1.26%	0.97%	1.33%	1.24%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2023-06-23	0.0577	2022-03-24	0.0338
2023-03-24	0.0524	2021-12-23	0.0355
2022-12-21	0.0487	2021-09-23	0.0360
2022-09-22	0.0433	2021-06-30	0.0333
2022-06-23	0.0294	2021-03-31	0.0378

RATING SUMMARY (%)

AAA	20.00
AA	80.00
Average Credit Rating	AA

*Corporate and Government bonds only.

FUND CHARACTERISTICS

Average Coupon %	0.00
Average Duration (ex-CDX)	3.50
Current Yield %	0.00
Years to Maturity	3.50
Yield to Maturity %	4.51
Issuer Federal %	20.00
Average price	86.08

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AS AT AUGUST 31, 2023

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Government Bonds	99.98	Fixed Income	99.98	Canada	100.01
Cash and Equivalents	0.03	Cash and Cash Equivalent	0.03	Other	-0.01
Other	-0.01	Other	-0.01		

TOP HOLDINGS

	Sector	(%)
1. Ontario Province 0.00% 02-Dec-2028	Fixed Income	4.61%
2. Hydro-Quebec 0.00% 15-Aug-2028	Fixed Income	4.60%
3. Ontario Province 0.00% 02-Jun-2029	Fixed Income	4.58%
4. Canada Government 0.00% 01-Jun-2029	Fixed Income	4.58%
5. Hydro-Quebec 0.00% 15-Feb-2029	Fixed Income	4.57%
6. Hydro-Quebec 0.00% 15-Aug-2024	Fixed Income	4.21%
7. Ontario Province 0.00% 02-Dec-2024	Fixed Income	4.17%
8. Ontario Province 0.00% 02-Jun-2025	Fixed Income	4.15%
9. Hydro-Quebec 0.00% 15-Feb-2025	Fixed Income	4.15%
10. Canada Government 0.00% 01-Jun-2025	Fixed Income	4.04%
11. Ontario Province 0.00% 02-Jun-2028	Fixed Income	4.03%
12. Hydro-Quebec 0.00% 15-Feb-2028	Fixed Income	4.02%
13. Ontario Province 0.00% 02-Dec-2027	Fixed Income	3.96%
14. Hydro-Quebec 0.00% 15-Aug-2027	Fixed Income	3.95%
15. Canada Government 0.00% 01-Jun-2028	Fixed Income	3.95%

MANAGEMENT TEAM



Craig Allardyce

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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