

Invesco S&P/TSX Composite Low Volatility Index ETF

TLV
Fund description

TLV seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the S&P/TSX Composite Low Volatility Index, or any successor thereto. This Invesco ETF invests, directly or indirectly, primarily in Canadian equity securities.

ETF information

Fund ticker	TLV
Listing exchange	TSX
Benchmark	S&P/TSX Composite Index (CAD)
Currency	CAD
NAV per share	\$40.43
MER	0.32%
AUM	CAD 96.01m
Dividend yield	3.79
Price to earnings	20.19
Price to book	2.43
Number of holdings	51
Distribution frequency	Monthly

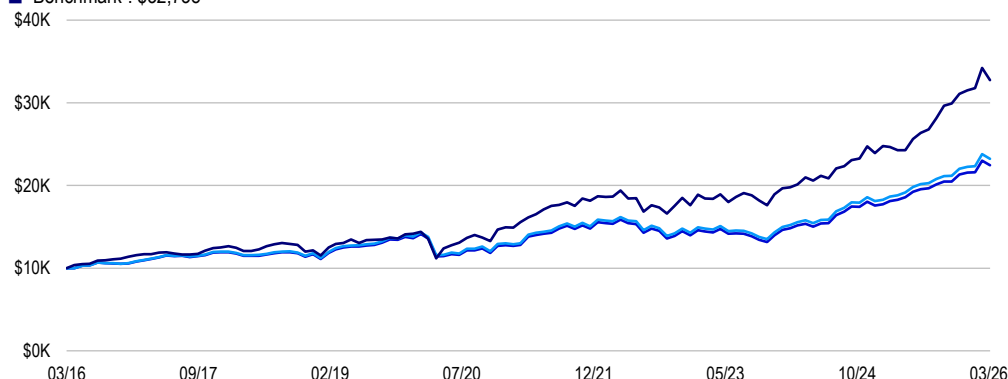
MER is for the period ended December 31, 2024.

Quoted yield should not be construed as an amount an investor would receive from a Fund and is subject to change.

The Management Expense Ratio (MER) indicates the trailing 12-month expense ratio, representing the cost of operating the fund. This includes applicable taxes such as HST, GST, and QST, but excludes commissions and other portfolio transaction costs. The MER is expressed as a percentage of the daily average net asset value over the period, including the fund's proportionate share of any expenses from underlying funds, if applicable. Each fund's MER is detailed in its Management Report of Fund Performance (MRFP), which can be found in the Documents tab on [invesco.com/ca](https://www.invesco.com/ca).

Growth of \$10,000 (invested at start date)

- ETF: \$22,464
- Underlying index¹: \$23,242
- Benchmark²: \$32,738


Performance as at March 31, 2026

Performance (%)	YTD	1M	3M	6M	1Y	3Y	5Y	10Y	Start date
ETF	4.28	-2.33	4.28	9.75	22.97	16.16	10.21	8.42	9.07
Underlying index ¹	4.37	-2.31	4.37	9.95	23.45	16.59	10.58	8.80	-
Benchmark ²	3.94	-4.32	3.94	10.43	34.83	21.18	15.19	12.59	-

Calendar year performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETF	22.46	20.32	4.66	-10.20	21.73	-6.18	22.47	-6.73	10.24	15.44
Underlying index ¹	22.94	20.78	5.02	-9.96	21.98	-5.79	23.00	-6.47	10.63	15.84
Benchmark ²	31.68	21.65	11.75	-5.84	25.09	5.60	22.88	-8.89	9.10	21.08

Past performance is not a guide to future returns. Index returns do not represent fund returns. An investor cannot directly invest in an Index. **Growth of \$10,000** first benchmark related data is excluded, since the benchmark was created after the start of the ETF.

¹The S&P/TSX Composite Low Volatility Index is designed to measure the performance of the 50 stocks from the S&P/TSX Composite Index with the lowest realized volatility (as measured by standard deviation) over the past one year trading period as of the most recent quarterly rebalancing.

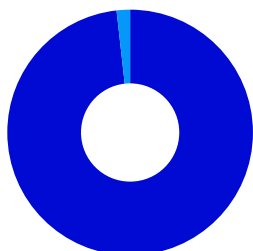
²The S&P/TSX Composite Index is a broad-based, market-capitalization-weighted index of the largest and most widely held stocks traded on the Toronto Stock Exchange.

Top ETF holdings (%)		(Total holdings: 51)
Name		Weight
SmartCentres REIT		2.80
Fortis		2.66
Canadian Utilities 'A'		2.60
Emera		2.59
CT REIT		2.55
Hydro One		2.54
Bank of Nova Scotia		2.39
Choice Properties REIT		2.37
Atco		2.36
RioCan REIT		2.35

May not add to 100% due to rounding or negative cash position

Please see [invesco.com/ca](https://www.invesco.com/ca) for current holdings information. Holdings are subject to change.

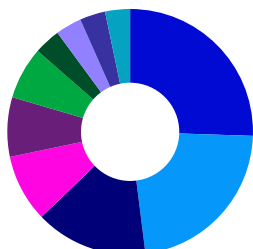
Geographic allocation (%)



Canada	98.23
United States	1.77

May not add to 100% due to rounding or negative cash position

Sector allocation (%)



Real estate	25.53
Financials	22.48
Utilities	14.81
Consumer staples	8.91
Energy	7.83
Communication services	6.89
Health care	3.48
Materials	3.43
Industrials	3.37
Consumer discretionary	3.28

May not add to 100% due to rounding or negative cash position

Investment risks

Commissions, management fees and expenses may all be associated with investments in exchange-traded funds (ETFs). Unless otherwise indicated, rates of return for periods greater than one year are historical annual compound total returns, including changes in unit value and reinvestment of all distributions, and do not take into account any brokerage commissions or income taxes payable by any unitholder that would have reduced returns. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated. Please read the prospectus before investing. Copies are available from Invesco Canada Ltd. at [invesco.com/ca](https://www.invesco.com/ca)

There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF.

Source: Invesco

Important information

Visit [invesco.com/ca](https://www.invesco.com/ca) to learn more about exchange-traded funds (ETFs).

Ordinary brokerage commissions apply to purchases and sales of ETF units.

Invesco Fund version available. This strategy is also available through Invesco S&P/TSX Composite Low Volatility Index ETF Class.

While the ETF and the Invesco Fund seek to replicate the performance of the same index or to follow the same strategy, the ETF and the Fund have different management fees and expenses, and performance of the ETF and the Fund will differ

Because the Index is comprised of the 50 least volatile stocks in the S&P/TSX Composite Index (the "broader index"), the Index is expected to have less volatility than the broader index from which it is drawn. However, the Index will not have the same performance as the broader index, and its performance over any given period may be better or worse than that of the broader index from which it is drawn.

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Glossary

Dividend Yield is the measurement of cash flow paid by an Exchange-Traded Fund (ETF), real estate investment trust, or another type of income-paying vehicle.

Price-to-Book-Value Ratio (P/B Ratio) is the ratio of a stock's market price to a company's net asset value.

Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Distribution Frequency represents distribution of income, if any. Distribution of capital gains, interest, dividends, as applicable, if any, may be paid at different frequencies.