

# Invesco S&P 500 Low Volatility Index ETF - CAD

**ULV.C**
**Fund description**

ULV.C seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the S&P 500 Low Volatility Index, or any successor thereto, on an unhedged basis, in the case of any unhedged units, or on a hedged basis, in the case of any hedged units. This Invesco ETF invests, directly or indirectly, primarily in equity securities of companies listed in the United States.

**ETF information**

Fund ticker	ULV.C
Listing exchange	TSX
Benchmark	S&P 500 Index (CAD)
Currency	CAD
NAV per share	\$37.15
MER	0.31%
AUM	CAD 109.85m
Dividend yield	2.50
Price to earnings	23.96
Price to book	5.62
Number of holdings	1
Distribution frequency	Monthly

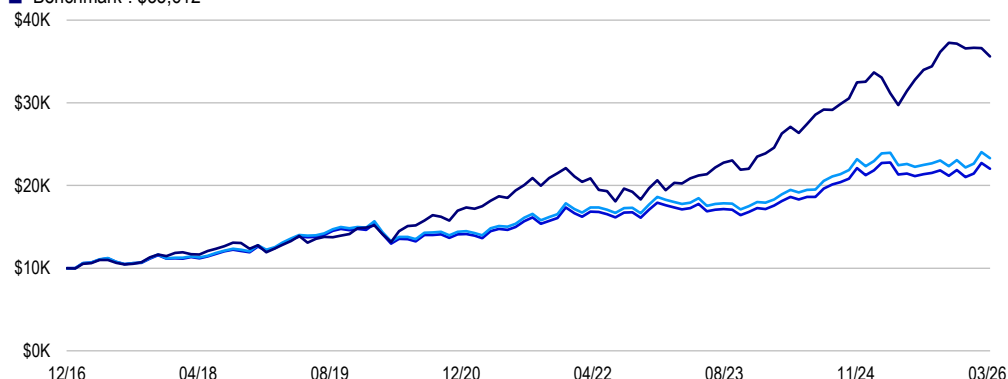
MER is for the period ended December 31, 2024.

Quoted yield should not be construed as an amount an investor would receive from a Fund and is subject to change.

The Management Expense Ratio (MER) indicates the trailing 12-month expense ratio, representing the cost of operating the fund. This includes applicable taxes such as HST, GST, and QST, but excludes commissions and other portfolio transaction costs. The MER is expressed as a percentage of the daily average net asset value over the period, including the fund's proportionate share of any expenses from underlying funds, if applicable. Each fund's MER is detailed in its Management Report of Fund Performance (MRFP), which can be found in the Documents tab on [invesco.com/ca](https://www.invesco.com/ca).

**Growth of \$10,000 (invested at start date)**

- ETF: \$22,015
- Underlying index<sup>1</sup>: \$23,285
- Benchmark<sup>2</sup>: \$35,612


**Performance as at March 31, 2026**

Performance (%)	YTD	1M	3M	6M	1Y	3Y	5Y	10Y	Start date
ETF	4.76	-3.14	4.76	0.80	-3.36	8.44	8.75	-	9.00
Underlying index <sup>1</sup>	4.92	-3.12	4.92	1.10	-2.78	9.10	9.47	-	-
Benchmark <sup>2</sup>	-2.60	-2.77	-2.60	-1.50	14.23	19.53	14.44	-	-

**Calendar year performance (%)**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETF	-1.13	23.81	-2.53	1.57	22.66	-3.41	21.05	8.47	-	-
Underlying index <sup>1</sup>	-0.54	24.62	-1.99	2.35	23.36	-2.85	21.77	9.30	-	-
Benchmark <sup>2</sup>	12.35	36.36	22.90	-12.16	27.61	16.32	24.84	4.23	-	-

*Past performance is not a guide to future returns. Index returns do not represent fund returns. An investor cannot directly invest in an Index.*

<sup>1</sup>The S&P 500® Low Volatility Index is designed to give investors exposure to the 100 stocks from the S&P 500 Index with the lowest realized volatility (as measured by standard deviation) over the past 252 trading days as of the most recent quarterly rebalancing.

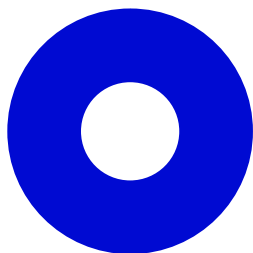
<sup>2</sup>The S&P 500 Index is a broad-based, market-capitalization-weighted index of 500 of the largest and most widely held stocks in the United States.

Top ETF holdings (%)		(Total holdings: 1)
Name		Weight
Invesco S&P 500 Low Volatility ETF		101.62
Cash and Cash Equivalents		-1.62

May not add to 100% due to rounding or negative cash position

Please see [invesco.com/ca](https://www.invesco.com/ca) for current holdings information. Holdings are subject to change.

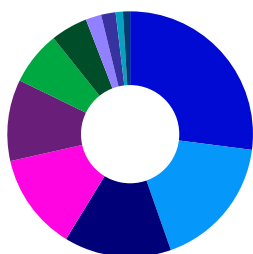
#### Geographic allocation (%)



■ United States 101.99

May not add to 100% due to rounding or negative cash position

#### Sector allocation (%)



■ Utilities 27.49  
 ■ Financials 17.87  
 ■ Real estate 14.34  
 ■ Industrials 12.96  
 ■ Consumer staples 10.90  
 ■ Health care 7.20  
 ■ Consumer discretionary 4.94  
 ■ Materials 2.10  
 ■ Information technology 1.93  
 ■ Energy 0.97  
 ■ Communication services 0.96

May not add to 100% due to rounding or negative cash position

#### Investment risks

Commissions, management fees and expenses may all be associated with investments in exchange-traded funds (ETFs). Unless otherwise indicated, rates of return for periods greater than one year are historical annual compound total returns, including changes in unit value and reinvestment of all distributions, and do not take into account any brokerage commissions or income taxes payable by any unitholder that would have reduced returns. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated. Please read the prospectus before investing. Copies are available from Invesco Canada Ltd. at [invesco.com/ca](https://www.invesco.com/ca)

There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF.

Source: Invesco

#### Important information

Visit [invesco.com/ca](https://www.invesco.com/ca) to learn more about exchange-traded funds (ETFs).

Ordinary brokerage commissions apply to purchases and sales of ETF units.

Because the Index is comprised of the 100 least volatile stocks in the S&P 500® Index (the "broader index"), the Index is expected to have less volatility than the broader index from which it is drawn. However, the Index will not have the same performance as the broader index, and its performance over any given period may be better or worse than that of the broader index from which it is drawn.

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#### Glossary

**Dividend Yield** is the measurement of cash flow paid by an Exchange-Traded Fund (ETF), real estate investment trust, or another type of income-paying vehicle.

**Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Distribution Frequency** represents distribution of income, if any. Distribution of capital gains, interest, dividends, as applicable, if any, may be paid at different frequencies.